

HERSHA HOSPITALITY TRUST

Form 3

January 08, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Idalgir Stock Corp
 (Last) (First) (Middle)

ZABALA 1422, 2ND FLOOR

(Street)

MONTEVIDEO, X3

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 11/30/2009

3. Issuer Name and Ticker or Trading Symbol
 HERSHA HOSPITALITY TRUST [HT]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Class A Common Shares of Beneficial Interest

2. Amount of Securities Beneficially Owned (Instr. 4)

6,523,506

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

I ⁽¹⁾

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Please see Exhibit

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Option to Purchase Class A Common Shares of Bnfl Interest	08/04/2009	08/04/2014	Class A Common Shares of Beneficial Interest	5,700,000 \$ 3		I (1)	Please see Exhibit

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Idalgir Stock Corp ZABALA 1422, 2ND FLOOR MONTEVIDEO, X3		X		

Signatures

/s/ Eduardo S. Elsztain, Chairman of the Board for Idalgir S.A. 01/08/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see Exhibit

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.