

Dolan Kristin A
Form 4
October 15, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DOLAN JAMES LAWRENCE

(Last) (First) (Middle)

2 PENN PLAZA

(Street)

NEW YORK, NY 10121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Madison Square Garden, Inc. [MSG]

3. Date of Earliest Transaction (Month/Day/Year)

10/14/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman / Member of 13(d) Group

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction Code	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)	10/14/2010	A		3,472		(2)	(2)	Class A Common Stock	3,472
Restricted Stock Units	(5)						03/29/2013	03/29/2013	Class A Common Stock	35,000
Restricted Stock Units	(1)						(2)	(2)	Class A Common Stock	5,023

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOLAN JAMES LAWRENCE 2 PENN PLAZA NEW YORK, NY 10121	X		Executive Chairman	Member of 13(d) Group
Dolan Kristin A 2 PENN PLAZA NEW YORK, NY 10121	X			

Signatures

/s/ Lawrence J. Burian, Attorney-in-Fact for James Lawrence Dolan
 **Signature of Reporting Person
 Date 10/15/2010

/s/ Lawrence J. Burian, Attorney-in-Fact for Kristin A. Dolan
 **Signature of Reporting Person
 Date 10/15/2010

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit is granted under the Madison Square Garden, Inc. 2010 Stock Plan for Non-Employee Directors and represents a right to receive one share of Class A Common Stock or the cash equivalent thereof.
- (2) The restricted stock units are fully vested on the date of the grant and will be settled in cash or in stock on the first business day 90 days after service on the Board of Directors ceases.
- (3)

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Reporting Person disclaims beneficial ownership of all securities beneficially owned or deemed to be beneficially owned directly or indirectly by his wife, including these securities, and this filing shall not be deemed an admission that Mr. Dolan is, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

(4) Grant made to Charles P. Dolan, stepson of Kristin Dolan. Ms. Kristin A. Dolan disclaims beneficial ownership of all securities beneficially owned or deemed to be beneficially owned directly or indirectly by her stepson, including these securities, and this filing shall not be deemed an admission that Ms. Dolan is, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

(5) Each restricted stock unit is granted under the Madison Square Garden, Inc. 2010 Employee Stock Plan and represents a right to receive one share of Class A Common Stock or the cash equivalent thereof.

(6) Grant made to Charles P. Dolan, son of Reporting Person. Reporting Person disclaims beneficial ownership of all securities beneficially owned or deemed to be beneficially owned directly or indirectly by his son, including these securities, and this filing shall not be deemed an admission that Mr. Dolan is, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

(7) Ms. Kristin A. Dolan disclaims beneficial ownership of all securities beneficially owned or deemed to be beneficially owned directly or indirectly by her husband, including these securities, and this filing shall not be deemed an admission that Ms. Dolan is, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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