Edgar Filing: CHISMAN WHITING - Form 4

CHISMAN Form 4	WHITING										
November 2											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							APPROVAL 3235-0287				
Check this box if no longer subject to Section 16. SECURITIES Expire Section 16. SECURITIES								Expires: Estimated burden ho response.	January 31 2005 d average ours per		
(Print or Type	Responses)										
CHISMAN WHITING S			2. Issuer Name and Ticker or Trading Symbol WATERSIDE CAPITAL CORP [WSCC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Da (Mor			3. Date of (Month/E	Date of Earliest Transaction onth/Day/Year) /24/2010				X_ Director 10% Owner Officer (give title Other (specify below) below)			
				nendment, Date Original Ionth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Tab	e I - Non-E	Derivative S	Securi	ities Acc	quired, Disposed o	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if		3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	5.7. Nature ofOwnershipIndirectForm: DirectBeneficialD) orOwnershipIndirect (I)(Instr. 4)(Instr. 4)			
Common Stock \$1.00 Par Value	11/24/2010			Code V	Amount 20,275	(D)	Price \$ 0.15	(Instr. 3 and 4) 33,779	D		
Common Stock \$1.00 Par Value	11/24/2010			S	2,782	D	\$ 0.15	30,997	I	Donna W. Chisman Revocable Trust, Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3,	Expiration D (Month/Day/ re s	6. Date Exercisable and Expiration Date (Month/Day/Year)		le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
CHISMAN WHITING 226 CREEKVIEW LANE HAMPTON, VA 23669	Х						
Signatures							
Julie H. Stroh for J. W. Whitin Chisman, Jr.	g	1	11/24/2010				
** Signature of Reporting Persor	ı		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.