

Discovery Communications, Inc.  
Form 8-K  
March 01, 2011

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Form 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): 02/24/2011**

**Discovery Communications, Inc.**

(Exact name of registrant as specified in its charter)

**Commission File Number: 001-34177**

**Delaware**  
(State or other jurisdiction of  
incorporation)

**35-2333914**  
(IRS Employer  
Identification No.)

**One Discovery Place**  
Silver Spring, Maryland 20910  
(Address of principal executive offices, including zip code)

**240-662-2000**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On February 24, 2011, the Compensation Committee of Discovery Communications, Inc. approved new grant agreements for awards to be made pursuant to the 2005 Incentive Plan. The form agreements for grants of Performance Restricted Stock Units, Restricted Stock Units, Stock Appreciation Rights and Non-Qualified Stock Options are filed herewith.

**Item 9.01. Financial Statements and Exhibits**

10.1 Performance Restricted Stock Unit Grant Agreement

10.2 Restricted Stock Unit Grant Agreement

10.3 Stock Appreciation Right Grant Agreement

10.4 Non-Qualified Stock Option Grant Agreement

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Discovery Communications, Inc.

Date: March 01, 2011

By: /s/ Bruce L. Campbell

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Bruce L. Campbell  
Chief Business Development Officer, General Counsel and  
Secretary

**EXHIBIT INDEX**

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
EX-10.1	Performance Restricted Stock Unit Grant Agreement
EX-10.2	Restricted Stock Unit Grant Agreement
EX-10.3	Stock Appreciation Right Grant Agreement
EX-10.4	Non-Qualified Stock Option Grant Agreement