

BURKE SEAN P
Form 4
June 06, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURKE SEAN P

2. Issuer Name and Ticker or Trading Symbol
FLEXTRONICS INTERNATIONAL LTD. [FLEX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O FLEXTRONICS INTERNATIONAL USA, INC., 847 GIBRALTAR DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/03/2011

____ Director
 Officer (give title below) _____ Other (specify below)
President, Computing

MILPITAS, CA 95035
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
							\$
Ordinary Shares	06/03/2011		S ⁽¹⁾		50,000	D	6.95 <u>(2)</u>
Ordinary Shares	06/03/2011		A		75,000 <u>(3)</u>	A	\$ 0 190,000 ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BURKE SEAN P
C/O FLEXTRONICS INTERNATIONAL USA, INC.
847 GIBRALTAR DRIVE
MILPITAS, CA 95035

President, Computing

Signatures

/s/ Sean Burke, by Daniel L.Jablonsky as attorney-in-fact

06/06/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

(2) Represents the sale of 50,000 shares in 30 separate transactions, ranging from \$6.87 to \$7.02 per share, resulting in a weighted average sale price per share of \$6.95.

(3) Consists of 75,000 unvested Restricted Stock Units, which will vest in four annual installments of 10%, 20%, 30% and 40%, respectively, starting on June 3, 2012.

(4) Consists of the following: (1) 10,000 unvested Restricted Stock Units, which will vest on May 1, 2012, (2) 30,000 unvested Restricted Stock Units, which will vest on May 1, 2014, subject to acceleration if certain performance targets are achieved, (3) 75,000 unvested Restricted Stock Units, which will vest in two equal annual installments beginning on June 15, 2013; and (4) 75,000 unvested Restricted Stock Units, which will vest in four annual installments of 10%, 20%, 30% and 40%, respectively, starting on June 3, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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