ACHILLION PHARMACEUTICALS INC

Form 4/A August 15, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

FRASHIER GARY E

2. Issuer Name and Ticker or Trading

Symbol

ACHILLION

PHARMACEUTICALS INC

[ACHN]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 06/16/2014

PHARMACEUTICALS, INC., 300

GEORGE STREET

C/O ACHILLION

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

06/17/2014

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director Officer (give title

10% Owner _ Other (specify

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW HAVEN, CT 06511

(City)	(State) (Z	Zip) Table	able I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)					
Common Stock	06/16/2014		M	3,750	A	\$ 1.05	8,750 (1)	D				
Common Stock	06/16/2014		S	3,750	D	\$8	5,000 (1)	D				
Common Stock	06/16/2014		M	16,250	A	\$ 3.28	21,250 (1)	D				
Common Stock	06/16/2014		S	16,250	D	\$8	5,000 (1)	D				

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Common Stock	06/16/2014	M	35,000	A	\$ 3.1	40,000 (1)	D
Common Stock	06/16/2014	S	35,000	D	\$8	5,000 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 6	Director	10% Owner	Officer	Other			
FRASHIER GARY E C/O ACHILLION PHARMACEUTICALS, INC. 300 GEORGE STREET NEW HAVEN, CT 06511	X						

Signatures

/s/ Mary Kay Fenton,
attorney-in-fact 08/15/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is being filed solely to correct Table I, column 5 of the Form 4 filed on June 17, 2014 (the "Original Form 4"). The amounts shown in Table I, column 5 of the Original Form 4 inadvertently omitted 5,000 shares of common stock beneficially owned by

Reporting Owners 2

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the reporting person. The amounts shown in Table I, column 5 of this amendment represent the correct number of shares of common stock beneficially owned by the reporting person following the transactions previously reported in Table I, column 5 of the Original Form 4. Except for the foregoing, no new or revised transactions or holdings are being reported by this amendment, and all other information reported in the Original Form 4 remains the same.

Remarks:

The transactions reported on this Form 4 were executed pursuant to a Rule 10b5-1 trading plan adopted by Mr. Frashier on Jun Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.