

SHELTON JAMES D  
 Form 4  
 December 02, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SHELTON JAMES D

(Last) (First) (Middle)

5800 TENNYSON PARKWAY

(Street)

PLANO, TX 75024

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 TRIAD HOSPITALS INC [TRI]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/01/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman, President, CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	12/01/2004		M		10,000 A \$ 9.375	260,740	D
Common Stock	12/01/2004		S <sup>(1)</sup>		10,000 D \$ 36.5	250,740	D
Common Stock	12/01/2004		M		191,700 A \$ 11.5	442,440	D
Common Stock	12/01/2004		S		3,500 D \$ 36.79	438,940	D
Common Stock	12/01/2004		S		161,700 D \$ 36.75	277,240	D

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Common Stock	12/01/2004		S	2,100	D	\$ 36.76	275,140	D	
Common Stock	12/01/2004		S	20,400	D	\$ 36.73	254,740	D	
Common Stock	12/01/2004		S	4,000	D	\$ 36.74	250,740	D	
Common Stock in HCA Inc. 1995 Management Stock Purchase Plan							443	D	
Common Stock in HCA Inc. Employee Stock Purchase Plan							104	D	
Common Stock in Triad Retirement Savings Plan ESOP Acct							644	I	By ESOP
Common Stock in Triad Retirement Plan Stock Fund							158	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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Security			(Instr. 3, 4, and 5)			Date Exercisable	Expiration Date	Title
			Code	V	(A) (D)			
Non-qualified option (right to buy)	\$ 9.375	12/01/2004	M		10,000	05/26/1999	05/26/2009	Common Stock
Non-qualified option (right to buy)	\$ 11.5	12/01/2004	M		191,700	(2)	06/10/2009(3)	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHELTON JAMES D 5800 TENNYSON PARKWAY PLANO, TX 75024	X		Chairman, President, CEO	

## Signatures

Donald P Fay,  
Attorney-in-fact  
12/02/2004

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to 10b5-1 trading plan.
- (2) The option vests in three installments: 47,100 shares on June 10, 1999, 72,100 shares on June 10, 2000, and 216,300 shares on April 27, 2001.
- (3) The expiration date was erroneously shown as 05/21/2012 in previous filings, and is corrected by this filing.

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