

SPRATT PATRICK

Form 4

November 12, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SPRATT PATRICK

2. Issuer Name **and** Ticker or Trading
Symbol
KVH INDUSTRIES INC \DE\
[KVHI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

KVH INDUSTRIES, INC., 50
ENTERPRISE CENTER

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/09/2010

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Chief Financial Officer

MIDDLETOWN, RI 02842

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/09/2010		<u>J</u> ⁽¹⁾		346	A	\$ 10.54	123,857	D
Common Stock	11/09/2010		<u>S</u> ⁽²⁾		300	D	\$ 13.86	123,557	D
Common Stock	11/10/2010		<u>J</u> ⁽¹⁾		18,841	A	\$ 10.54	142,398	D
Common Stock	11/10/2010		<u>S</u> ⁽⁶⁾		2,616	D	\$ 13.35	139,782	D
Common Stock	11/10/2010		<u>S</u> ⁽⁶⁾		1,493	D	\$ 13.38	138,289	D

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Common Stock	11/10/2010	S ⁽⁶⁾	90	D	\$ 13.97	138,199	D
Common Stock	11/10/2010	S ⁽⁶⁾	3,319	D	\$ 14.11	134,880	D
Common Stock	11/10/2010	S ⁽⁶⁾	188	D	\$ 14	134,692	D
Common Stock	11/10/2010	S ⁽⁶⁾	100	D	\$ 14.02	134,592	D
Common Stock	11/10/2010	S ⁽⁶⁾	510	D	\$ 14.01	134,082	D
Common Stock	11/10/2010	S ⁽⁶⁾	700	D	\$ 14.03	133,382	D
Common Stock	11/10/2010	S ⁽⁶⁾	100	D	\$ 14.04	133,282	D
Common Stock	11/10/2010	S ⁽⁶⁾	4,200	D	\$ 13.95	129,082	D
Common Stock	11/10/2010	S ⁽⁶⁾	900	D	\$ 13.99	128,182	D
Common Stock	11/10/2010	S ⁽⁶⁾	400	D	\$ 13.98	127,782	D
Common Stock	11/10/2010	S ⁽⁶⁾	1,200	D	\$ 14.08	126,582	D
Common Stock	11/10/2010	S ⁽⁶⁾	500	D	\$ 14.06	126,082	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Sec (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	
				Code	V (A) (D)				

Employee Stock Options-Right to Buy	\$ 10.54	11/09/2010	J ⁽³⁾	346	02/22/2010 ⁽⁴⁾	02/22/2011	Common Stock
Employee Stock Options-Right to Buy	\$ 10.54	11/10/2010	J ⁽³⁾	18,841	02/22/2010 ⁽⁴⁾	02/22/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPRATT PATRICK KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842			Chief Financial Officer	

Signatures

Patrick Spratt 11/12/2010

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Shares sold to pay the taxes owed on the exercise of 346 non-qualified stock options.
- (3) Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (4) Date option fully vested.
- (5) Represents total vested/unexercised options "beneficially owned".
- (6) Shares sold to pay the taxes owed on the exercise of 18,841 non-qualified stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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