

VALMONT INDUSTRIES INC  
Form 4  
April 24, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BRANSCOMBE STEVEN G

2. Issuer Name and Ticker or Trading Symbol  
VALMONT INDUSTRIES INC [VMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1541 S. 108TH ST.  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/23/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP InformationTechnology

OMAHA, NE 68144

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	04/23/2007		M		2,000	A	\$ 13.91 10,905 D
Common Stock	04/23/2007		F		423	D	\$ 65.63 10,482 D
Common Stock	04/23/2007		F		495	D	\$ 65.63 9,987 D
Common Stock	04/23/2007		M		5,500	A	\$ 23.46 15,487 D
Common Stock	04/23/2007		F		1,966	D	\$ 65.63 13,521 D

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Common Stock	04/23/2007	F	1,111	D	\$ 65.63	12,410	D	
Common Stock						967	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 13.91	04/23/2007		M	2,000	12/16/2002 <sup>(1)</sup> 12/15/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.46	04/23/2007		M	5,500	12/14/2004 <sup>(2)</sup> 12/14/2013	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships
BRANSCOMBE STEVEN G 1541 S. 108TH ST. OMAHA, NE 68144	Director 10% Owner Officer VP Information Technology

## Signatures

By: Terry J. McClain For: Steven Branscombe 04/24/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options become exercisable in three annual increments of 2,000 each commencing on 12/16/02.

(2) Options become exercisable in three annual increments - two increments of 1,833 and one increment of 1,834 commencing on 12/14/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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