Edgar Filing: SOUTHWEST AIRLINES CO - Form 4

SOUTHWEST A Form 4 March 30, 2006	AIRLINES C	0								
	l							OMB A	PPROVAL	
FORM 4	UNITED	STATES		RITIES . shingtor			E COMMISSION	NOMB Number:	3235-0287	
Check this boy if no longer subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNERS SECURITIES							Estimated	Estimated average burden hours per	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Respo	onses)									
1. Name and Address of Reporting Person <u>*</u> JOHNSON TRAVIS C			2. Issuer Name and Ticker or Trading Symbol SOUTHWEST AIRLINES CO				5. Relationship of Reporting Person(s) to Issuer			
			[LUV]				(Che	(Check all applicable)		
(Last) (First) (Middle)			3. Date of Earliest Transaction				X_ Director 10% Owner Officer (give title Other (specify			
C/O SOUTHWE CO, P O BOX 3	(Month/Day/Year) \overline{below}				below)	below)				
DALLAS, TX 7	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
		(7:					Person			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	ansaction Date nth/Day/Year)		Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Amount	(D) Price				
Reminder: Report of	n a separate line	e for each cl	ass of sec	urities bene	•	•	or indirectly. spond to the colle	ction of	SEC 1474	
					inforr requi	mation con red to resp ays a curre	tained in this form ond unless the fo ntly valid OMB co	n are not rm	(9-02)	
	Tab					sposed of, or convertible	Beneficially Owner securities)	I		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date	Underlying Securities	Derivativ

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Derival Securit Acquir (A) or Dispose of (D) (Instr. 2 and 5)	red ed	(Month/Day/Year)		(Instr. 3 and 4)		Security (Instr. 5)
				Code V	(A)	· · ·	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	05/19/2004		А	750		(2)	(2)	Common Stock	750	\$ 0
Phantom Stock	(1)	05/18/2005		А	750		(2)	(2)	Common Stock	750	\$ 0

Reporting Owners

Reporting Owner Name / Address		Relationsh	ips				
	Director	10% Owner	Officer	Other			
JOHNSON TRAVIS C C/O SOUTHWEST AIRLINES CO P O BOX 36611 DALLAS, TX 75235	Х						
Signatures							
On behalf of and attorney-in-fact for Travis C. Johnson /s/ Deborah Ackerman 03/30							
**Signature of R	eporting Pers	son			Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of Southwest's common stock, and may be settled only in cash.
- (2) Upon retirement from the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.