

COGNEX CORP  
Form 4  
January 31, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MORIN RICHARD**

(Last) (First) (Middle)

**COGNEX CORPORATION, ONE VISION DRIVE**

(Street)

**NATICK, MA 01760**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**COGNEX CORP [CGNX]**

3. Date of Earliest Transaction (Month/Day/Year)  
**01/29/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr. VP F&A, CFO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	2,982	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 21.66	01/29/2007		A	31,500	01/29/2008	01/29/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.125					04/27/2005	12/21/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.195					01/01/2004	04/02/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.74					01/01/2003	02/11/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.035					01/21/2003	01/21/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.02					01/01/2006	01/10/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.188					02/23/2000	02/23/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 29.38					01/30/2007 <sup>(1)</sup>	01/30/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 30.813					04/27/2005	12/14/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 31.94					01/01/2005	02/25/2014	Common Stock

## Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

MORIN RICHARD  
COGNEX CORPORATION  
ONE VISION DRIVE  
NATICK, MA 01760

Sr. VP F&A, CFO

## Signatures

Richard A  
Morin 01/31/2007

\_\_Signature of  
Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in four equal annual installments commencing on January 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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