

SMITH & NEPHEW PLC  
Form 6-K  
September 25, 2014

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

September 25, 2014

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F <input checked="" type="checkbox"/>	Form 40-F <input type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES:

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ii Smith & Nephew PLC

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights X

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: iii BlackRock, Inc.

4. Full name of shareholder(s) (if different from 3.):iv

5. Date of the transaction and date on which the threshold is crossed or reached: v 24th September 2014

6. Date on which issuer notified: 25th September 2014

7. Threshold(s) that is/are crossed or reached: vi, vii Holding has gone below 5%

8. Notified details:

A: Voting rights attached to shares viii, ix

Class/type of shares	Situation previous to the triggering transaction	Resulting situation after the triggering transaction					
		Number of Shares	Number of Voting Rights	Number of Direct	Number of Indirect	% of Direct	% of Indirect
if possible using of the ISIN CODE							
GB0009223206	43,209,512	43,209,512	N/A	N/A	N/A	N/A	Below 5%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial instrument	Exercise/ Conversion Period	% of voting rights xix, xx

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instrument	Exercise price	Expiration date xvii	Conversion period xviii	Number of voting rights instrument refers to	Nominal	Delta
CFD				N/A	N/A	N/A
TR SWAP				N/A	N/A	N/A
Equity Linked Note		28th Oct 2014	Monthly	N/A	N/A	N/A
Equity Linked Note		29th Oct 2014	Monthly	N/A	N/A	N/A
Equity Linked Note		30th Oct 2014	Monthly	N/A	N/A	N/A
Equity Linked Note		31st Oct 2014	Monthly	N/A	N/A	N/A

Total (A+B+C)

Number of voting rights

N/A

Percentage of voting rights

Below 5%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

BlackRock Investment Management (UK) Limited - N/A (Below 5%)

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

BlackRock Regulatory Threshold Reporting Team

14. Contact name:

Tim Dudley

15. Contact telephone number:

020 7743 1540

Vickie Grady

Deputy Company Secretary

Smith & Nephew plc

Tel: +44 (0) 20 7401 7646

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: September 25, 2014

By: /s/ Susan Swabey  
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Susan Swabey  
Company Secretary