

GOLDSTEIN STEVEN J
 Form 4
 December 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLDSTEIN STEVEN J

2. Issuer Name and Ticker or Trading Symbol
SAGA COMMUNICATIONS INC [SGA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
365 GREENS FARMS RD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/12/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

WESTPORT, CT 06880

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	12/12/2007		S		200	D	\$ 6.51	111,460	D
Class A Common Stock	12/12/2007		S		4,400	D	\$ 6.5	107,060	D
Class A Common Stock	12/12/2007		S		500	D	\$ 6.47	106,560	D
Class A Common	12/12/2007		S		2,600	D	\$ 6.46	103,960	D

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Stock							
Class A Common Stock	12/12/2007	S	12,300	D	\$ 6.45	91,660	D
Class A Common Stock	12/13/2007	S	200	D	\$ 6.9	91,460	D
Class A Common Stock	12/13/2007	S	1,500	D	\$ 6.85	89,960	D
Class A Common Stock	12/13/2007	S	200	D	\$ 6.84	89,760	D
Class A Common Stock	12/13/2007	S	1,700	D	\$ 6.8	88,060	D
Class A Common Stock	12/13/2007	S	100	D	\$ 6.7	87,960	D
Class A Common Stock	12/13/2007	S	300	D	\$ 6.62	87,660	D
Class A Common Stock	12/13/2007	S	100	D	\$ 6.61	87,560	D
Class A Common Stock	12/13/2007	S	1,400	D	\$ 6.6	86,160	D
Class A Common Stock	12/14/2007	S	100	D	\$ 6.43	86,060	D
Class A Common Stock	12/14/2007	S	100	D	\$ 6.41	85,960	D
Class A Common Stock	12/14/2007	S	4,300	D	\$ 6.4	81,660	D
Class A Common Stock	12/14/2007	S	100	D	\$ 6.39	81,560	D
Class A Common Stock	12/14/2007	S	500	D	\$ 6.385	81,060	D

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Class A Common Stock	12/14/2007	S	200	D	\$ 6.38	80,860	D
Class A Common Stock	12/14/2007	S	700	D	\$ 6.375	80,160	D
Class A Common Stock	12/14/2007	S	900	D	\$ 6.37	79,260	D
Class A Common Stock	12/14/2007	S	100	D	\$ 6.34	79,160	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address

GOLDSTEIN STEVEN J
365 GREENS FARMS RD
WESTPORT, CT 06880

Relationships

Director 10% Owner Officer Other

Executive Vice President

Signatures

Fred B. Green as
attorney-in-fact

12/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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