

BIRKS & MAYORS INC.  
Form 6-K  
October 12, 2007

---

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, DC 20549**

---

**FORM 6-K**

---

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE**  
**13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of October, 2007**

**Commission file number: 001-32635**

---

**BIRKS & MAYORS INC**

(Translation of Registrant's name into English)

---

**1240 Phillips Square**

**Montreal Québec**

**Canada**

**H3B 3H4**

(Address of principal executive office)

---

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F       Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

Edgar Filing: BIRKS & MAYORS INC. - Form 6-K

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

**Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_**

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Edgar Filing: BIRKS & MAYORS INC. - Form 6-K

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  Yes is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_

---

**EXPLANATORY NOTE:**

On September 25, 2007, Birks & Mayors Inc. (the Company) entered into a Fifth Amendment (the Amendment) to its Revolving Credit, Tranche B Loan and Security Agreement, dated as of January 19, 2006, among (i) Mayors Jewelers, Inc. (Mayors) and the Company, (ii) the lenders party to the Credit Agreement, being Bank of America, N.A., Bank of America, N.A. (acting through its Canada branch), CF Blackburn LLC, LaSalle Retail Finance, a division of LaSalle Business Credit, LLC, as agent for LaSalle Bank Midwest National Association and LaSalle Business Credit, a division of ABN AMRO Bank N.V., Canada Branch, (iii) Bank of America, N.A., in its capacity as administrative agent, and (iv) Bank of America, N.A., (acting through its Canada branch), as Canadian agent (the Credit Agreement).

The Amendment amends the terms of the Credit Agreement to increase the Company's line of credit by \$10 million from US\$135 million to US\$145 million.

**DOCUMENT SUBMITTED HEREWITH**

10.1 Fifth Amendment to Revolving Credit, Tranche B Loan and Security Agreement, dated as of September 25, 2007.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BIRKS & MAYORS INC.  
(Registrant)

By: /s/ Miranda Melfi  
Miranda Melfi  
*Group Vice President, Legal Affairs and Corporate  
Secretary*

Date: October 12, 2007

**EXHIBIT INDEX**

**Exhibit**

<b>Number</b>	<b>Description</b>
Exhibit 10.1	Fifth Amendment to Revolving Credit, Tranche B Loan and Security Agreement dated as of September 25, 2007.

**FIFTH AMENDMENT TO REVOLVING CREDIT,**

**TRANCHE B LOAN AND SECURITY AGREEMENT**

**FIFTH AMENDMENT TO REVOLVING CREDIT, TRANCHE B LOAN AND SECURITY AGREEMENT**, dated as of September 25, 2007 (this Amendment ), by and among (i) **MAYOR S JEWELERS, INC.**, a Delaware corporation (the U.S. Borrower ) and **BIRKS & MAYORS INC.** (f/k/a Henry Birks & Sons Inc.), a Canadian corporation (the Canadian Borrower and, together with the U.S. Borrower, the Borrowers ), (ii) the lenders party to the Credit Agreement referred to below (collectively, the Lenders ), (iii) **BANK OF AMERICA, N.A.**, in its capacity as administrative agent (the Administrative Agent ), and (iv) **BANK OF AMERICA, N.A. (acting through its Canada branch)**, as Canadian agent (the Canadian Agent ). Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Credit Agreement referred to below.

**WHEREAS**, the Borrowers, the Lenders, the Administrative Agent and the Canadian Agent are parties to a Revolving Credit, Tranche B Loan and Security Agreement, dated as of January 19, 2006 (as amended and in effect from time to time, the Credit Agreement ), pursuant to which the Lenders have extended credit to the Borrowers on the terms and subject to the conditions set forth therein; and

**WHEREAS**, on August 18, 2006, pursuant to the terms of Section 2.17 of the Credit Agreement, the U.S. Borrower elected to increase the U.S. Total Commitment by an amount equal to \$12,500,000, such that after giving effect to such request (and all other elections under Section 2.17), the U.S. Total Commitment was increased from \$110,000,000 to \$122,500,000; and

**WHEREAS**, on November 10, 2006, pursuant to the terms of Section 2.17 of the Credit Agreement, the U.S. Borrower elected to increase the U.S. Total Commitment by an amount equal to \$12,500,000, such that after giving effect to such request (together with all such elections), the U.S. Total Commitment was increased from \$122,500,000 to \$135,000,000; and

**WHEREAS**, on the date hereof, immediately prior to the effectiveness of this Amendment, pursuant to the terms of Section 2.18 of the Credit Agreement, the U.S. Borrower requested to increase the U.S. Total Commitment by an amount equal to \$10,000,000, such that after giving effect to such request (together with all such requests), the U.S. Total Commitment was increased from \$135,000,000 to \$145,000,000; and

**WHEREAS**, the Borrowers have requested, among other things, that (i) the U.S. Total Commitment under the Credit Agreement may be further increased by up to an additional \$25,000,000 from \$145,000,000 to \$170,000,000 and (ii) the Canadian Commitment Sublimit be increased by CD\$5,000,000 from CD\$125,000,000 to CD\$130,000,000, in each case subject to the terms and conditions provided in the Credit Agreement; and

**WHEREAS**, the Borrowers, the Lenders, and the Administrative Agent have agreed, on the terms and conditions set forth herein, to amend certain provisions of the Credit Agreement.

**NOW, THEREFORE**, in consideration of the foregoing, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto hereby agree as follows:

**§1. Amendments to Section 1.1 of the Credit Agreement.**

(a) Section 1.1 of the Credit Agreement is hereby amended by adding the following new definitions in the appropriate alphabetical order:

Fifth Amendment. The Fifth Amendment to Revolving Loan, Tranche B Loan and Security Agreement, dated as of September 25, 2007, among the Borrowers, the Lenders, the U.S. Administrative Agent and the Canadian Agent.

Fifth Amendment Effective Date. The date on which the conditions precedent to effectiveness to the Fifth Amendment have been satisfied or waived.

(b) Section 1.1 of the Credit Agreement is hereby further amended by amending and restating the following definition:

Canadian Commitment Sublimit. CD\$130,000,000.

**§2. Amendment to Section 2.18.1 of the Credit Agreement.** Section 2.18.1 of the Credit Agreement is hereby amended by (a) deleting the text "Third Amendment Effective Date" in the first sentence therein and substituting in lieu thereof the text "Fifth Amendment Effective Date" and (b) inserting immediately at the end of such Section the following sentence: "For the avoidance of doubt, (i) the accession of National City Business Credit, Inc. as a U.S. Lender and National City Bank, Canada Branch as a Canadian Lender and (ii) the increase in the U.S. Total Commitment to the U.S. Borrower made on September 25, 2007 in the amount of \$10,000,000, such that after giving effect to such increase the U.S. Total Commitment shall equal \$145,000,000, shall be deemed to have been made immediately prior to the Fifth Amendment Effective Date.

**§3. Amendment to Schedule 1 to the Credit Agreement.** Schedule 1 to the Credit Agreement is hereby amended by deleting such Schedule 1 in its entirety and substituting therefor Schedule 1 attached hereto as Schedule 1.

**§4. Representations and Warranties.** Each of the Borrowers hereby represents and warrants to the Administrative Agent and the Lenders as of the date hereof as follows:

(a) The execution and delivery by each of the Borrowers of this Amendment and all other instruments and agreements required to be executed and delivered by such Borrower in connection with the transactions contemplated hereby or referred to herein (collectively, the Amendment Documents), and the performance by each of the Borrowers of any of its obligations and agreements under the Amendment Documents and the Credit Agreement and the other Loan Documents, as amended hereby, are within the corporate or other authority of such Borrower, have been authorized by all necessary corporate proceedings on behalf of such Borrower and do not and will not contravene any provision of law or such Borrower's charter, other incorporation or organizational papers, by-laws or any stock provision or any amendment thereof or of any indenture, agreement, instrument or undertaking binding upon such Borrower.

(b) Each of the Amendment Documents, the Credit Agreement and the other Loan Documents, as amended hereby, to which any Borrower is a party constitute legal, valid and binding obligations of such Borrower, enforceable in accordance with their terms, except as limited by any Debtor Relief Laws or similar laws relating to or affecting generally the enforcement of creditors' rights and except to the extent that availability of the remedy of specific performance or injunctive relief is subject to the discretion of the court before which any proceeding therefore may be brought.

(c) No approval or consent of, or filing with, any governmental agency or authority is required to make valid and legally binding the execution, delivery or performance by the Borrowers of the Amendment Documents, the Credit Agreement or any other Loan Documents, as amended hereby, or the consummation by the Borrowers of the transactions among the parties contemplated hereby and thereby or referred to herein.

(d) The representations and warranties contained in Section 7 of the Credit Agreement and in the other Loan Documents were true and correct as of the date made. Except to the extent of changes resulting from transactions contemplated or permitted by the Credit Agreement and the other Loan Documents, changes occurring in the ordinary



course of business (which changes, either singly or in the aggregate, have not been materially adverse) and to the extent that such representations and warranties relate expressly to an earlier date and after giving effect to the provisions hereof, such representations and warranties, both before and after giving effect to this Amendment, also are correct as of the date hereof.

(e) Each of the Borrowers has performed and complied in all material respects with all terms and conditions herein required to be performed or complied with by it prior to or at the time hereof, and as of the date hereof, both before and after giving effect to the provisions of this Amendment and the other Amendment Documents, there exists no Default or Event of Default.

(f) Each of the Borrowers hereby acknowledges and agrees that the representations and warranties contained in this Amendment shall constitute representations and warranties as referred to in Section 13.1(e) of the Credit Agreement, a breach of which shall constitute an Event of Default.

**§5. Effectiveness.** This Amendment shall become effective upon the satisfaction of each of the following conditions which must occur on or prior to September 25, 2007, in each case in a manner satisfactory in form and substance to the Administrative Agent and the Lenders:

(a) This Amendment shall have been duly executed and delivered by each of the Borrowers, each of the Guarantors, the Administrative Agent, the Canadian Agent and each of the Lenders and shall be in full force and effect;

(b) The Borrowers shall have duly executed and delivered amended and restated, if applicable, Revolving Credit Notes to each of the Lenders requesting such a Revolving Credit Note;

(c) The Administrative Agent shall have received signed original Officer's Certificates, certified by a duly authorized officer of each Borrower and each Guarantor to be true and complete, (i) of the records of all corporate (or other) action taken by such Borrower or such Guarantor to authorize (A) such Borrower's or such Guarantor's execution and delivery of this Amendment and (B) such Borrower's and such Guarantor's entry into and carrying out the terms of this Amendment and the Credit Agreement, as amended hereby, (ii) copies, certified to be true, correct and complete, of the Governing Documents of each such Borrower and each Guarantor and (iii) incumbency certificate, giving the name and bearing a specimen signature of each individual who shall be authorized to sign, in the name and on behalf of such Borrower and such Guarantor, this Amendment and any other Loan Documents pursuant to this Amendment;

(d) A favorable legal opinion addressed to the Lenders and the Administrative Agent in form and substance satisfactory to the Lenders and the Administrative Agent, from (i) Holland & Knight LLP, U.S. counsel to the Borrowers and their Subsidiaries and (ii) Stikeman Elliott LLP, Canadian counsel to the Borrowers and their Subsidiaries;

(e) The Borrowers shall have paid all reasonable unpaid fees and expenses of the Administrative Agent's counsel, Bingham McCutchen LLP, and the Canadian Agent's counsel, Ogilvy Renault LLP, to the extent that copies of invoices for such fees and expenses have been delivered to the Borrowers; and

(f) The Administrative Agent shall have received such other items, documents, agreements, items or actions as the Administrative Agent may reasonably request in order to effectuate the transactions contemplated hereby.

**§6. Release.** In order to induce the Administrative Agent, the Canadian Agent and the Lenders to enter into this Amendment, the Borrowers and the Guarantors each acknowledges and agrees that: (i) such Borrower and such Guarantor do not have any claim or cause of action against the Administrative Agent, the Canadian Agent, any Applicable L/C Issuer or any Lender (or, with respect to the Credit Agreement and the other Loan Documents and the administration of the credit facilities thereunder, any of their respective directors, officers, employees, agents or representatives); (ii) such Borrower and such Guarantor does not have any offset or compensation right, counterclaim, right of recoupment or any defense of any kind against such Borrower's or such Guarantor's obligations, indebtedness or liabilities to the Administrative Agent, the Canadian Agent, any Applicable L/C Issuer or any Lender; and (iii) each of the Administrative Agent, the Canadian Agent, the Applicable L/C Issuers and the Lenders has heretofore properly performed and satisfied in a timely manner all of its obligations to the Borrowers and, as applicable, the Guarantors. Each Borrower and each Guarantor wishes to eliminate any possibility that any past conditions, acts, omissions, events, circumstances or matters would impair or otherwise adversely affect any of the Administrative Agent's, the Canadian Agent's, any Applicable L/C Issuer's and the Lenders' rights, interests, contracts, collateral security or remedies. Therefore, each Borrower and each Guarantor unconditionally releases, waives and forever discharges (A) any and all liabilities, obligations, duties, promises or indebtedness of any kind of the Administrative Agent, the Canadian Agent, the Applicable L/C Issuers or any Lender to the Borrowers or the Guarantors, except the obligations to be performed by the Administrative Agent, the Canadian Agent, the Applicable L/C Issuer or any Lender on or after the date hereof as expressly stated in this Amendment, the Credit Agreement and the other Loan Documents, and (B) all claims, counterclaims, offsets, compensation rights, causes of action, right of recoupment, suits or defenses of any kind whatsoever (if any), whether arising at law or in equity, whether known or unknown, which any Borrower or any Guarantor might otherwise have against the Administrative Agent, the Canadian Agent, any Applicable L/C Issuer or any Lender (or, with respect to the Credit Agreement and the other Loan Documents and the administration of the credit facilities thereunder, any of their respective directors, officers, employees or agents), in either case (A) or (B), on account of any past or presently existing (as of the date hereof) condition, act, omission, event, contract, liability, obligation, indebtedness, claim, cause of action, defense, counterclaims, compensation rights, circumstance or matter of any kind.

**§7. Miscellaneous Provisions.**

(a) Each of the Borrowers hereby ratifies and confirms all of its Obligations to the Administrative Agent, the Canadian Agent and the Lenders under the Credit Agreement, as amended hereby, and the other Loan Documents, including, without limitation, the Loans, and each of the Borrowers hereby affirms its absolute and unconditional promise to pay to the Lenders, the Administrative Agent and the Canadian Agent, as applicable, the Loans, reimbursement obligations and all other amounts due or to become due and payable to the Lenders, the Administrative Agent and the Canadian Agent, as applicable, under the Credit Agreement and the other Loan Documents, as amended hereby and it is the intent of the parties hereto that nothing contained herein shall constitute a novation or accord and satisfaction. Each of the Borrowers hereby acknowledges and confirms that the liens, hypothecs, pledges and security interests granted pursuant to the Loan Documents are and continue to be valid, perfected and enforceable first priority liens, hypothecs, pledges and security interests (subject only to Permitted Liens) that secure all of the Obligations on and after the date hereof. Except as expressly amended hereby, each of the Credit Agreement and the other Loan Documents shall continue in full force and effect. This Amendment and the Credit Agreement shall hereafter be read and construed together as a single document, and

all references in the Credit Agreement, any other Loan Document or any agreement or instrument related to the Credit Agreement shall hereafter refer to the Credit Agreement as amended by this Amendment.

(b) Without limiting the expense reimbursement requirements set forth in Section 16.2 of the Credit Agreement, the Borrowers agree to pay on demand all reasonable costs and expenses, including reasonable attorneys' fees, of the Administrative Agent and the Canadian Agent, as applicable, incurred in connection with this Amendment.

(c) THIS AMENDMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK.

(d) This Amendment may be executed in any number of counterparts, and all such counterparts shall together constitute but one instrument. In making proof of this Amendment it shall not be necessary to produce or account for more than one counterpart signed by each party hereto by and against which enforcement hereof is sought. Delivery of a signature page hereto by electronic transmission shall constitute the delivery of an original signature page hereof.

*[Remainder of page intentionally left blank.]*

IN WITNESS WHEREOF, the undersigned have duly executed this Amendment as of the date first set forth above.

**U.S. BORROWER AND BORROWER S**

**REPRESENTATIVE**

**MAYOR S JEWELERS, INC.**

By: /s/ Thomas A. Andruskevich  
Name: Thomas A. Andruskevich  
Title: President and CEO

By: /s/ Marco Pasteris  
Name: Marco Pasteris  
Title: Group Vice President, Finance and Treasurer

**CANADIAN BORROWER**

**BIRKS & MAYORS INC.**

By: /s/ Thomas A. Andruskevich  
Name: Thomas A. Andruskevich  
Title: President and CEO

By: /s/ Marco Pasteris  
Name: Marco Pasteris  
Title: Group Vice President, Finance and Treasurer

**ADMINISTRATIVE AGENT**

**BANK OF AMERICA, N.A.**

By: /s/ Keith Vercauteren  
Name: Keith Vercauteren  
Title: Managing Director

**CANADIAN AGENT**

**BANK OF AMERICA, N.A. (acting through its**

**Canada branch)**

By: /s/ Nelson Lam  
Name: Nelson Lam  
Title: Vice President

**REVOLVING CREDIT LENDERS**

**BANK OF AMERICA, N.A.**

By: /s/ Keith Vercauteren  
Name: Keith Vercauteren  
Title: Managing Director

**BANK OF AMERICA, N.A. (acting through its**

**Canada branch)**

By: /s/ Nelson Lam  
Name: Nelson Lam  
Title: Vice President

**CF BLACKBURN LLC**

**BY: GMAC COMMERCIAL FINANCE LLC**

**(servicer)**

By: /s/ George Kwong  
Name: George Kwong  
Title: Vice President

**LASALLE RETAIL FINANCE, a division of  
LASALLE BUSINESS CREDIT, LLC, as Agent for  
LASALLE BANK MIDWEST NATIONAL  
ASSOCIATION**

By: /s/ Steven Friedlander  
Name: Steven Friedlander  
Title: Senior Vice President



**NATIONAL CITY BUSINESS CREDIT, INC.**

By: /s/ Craig Nutbrown  
Name: Craig Nutbrown  
Title: Director

**GMAC COMMERCIAL FINANCE  
CORPORATION CANADA**

By: /s/ George Kwong  
Name: George Kwong  
Title: Authorized Representative

**LASALLE BUSINESS CREDIT, a division of ABN**

**AMRO BANK N.V., CANADA BRANCH**

By: /s/ Nick Dounas  
Name: Nick Dounas  
Title: Vice President

By: /s/ Darcy Mack  
Name: Darcy Mack  
Title: First Vice President

**NATIONAL CITY BANK, CANADA BRANCH**

By: /s/ Caroline Stade  
Name: Caroline Stade  
Title: Senior Vice President

By: /s/ Bill Hines  
Name: Bill Hines  
Title: Senior Vice President and Principal Officer

**RATIFICATION OF GUARANTY**

Each of the undersigned Guarantors hereby (a) acknowledges and consents to the foregoing Amendment and the Borrowers' execution thereof; (b) ratifies and confirms all of their respective obligations and liabilities under the Loan Documents to which any of them is a party and ratifies and confirms that such obligations and liabilities extend to and continue in effect with respect to, and continue to guarantee and secure, as applicable, the Obligations of the Borrowers under the Credit Agreement; (c) acknowledge and confirm that the liens and security interests granted pursuant to the Loan Documents are and continue to be valid and perfected first priority liens and security interests (subject only to Permitted Liens) that secure all of the Obligations on and after the date hereof; (d) acknowledges and agrees that, as of the date hereof, such Guarantor does not have any claim or cause of action against any Agent or any Lender (or, with respect to the Credit Agreement and the other Loan Documents and the administration of the credit facilities thereunder, any of its respective directors, officers, employees or agents); and (e) acknowledges, affirms and agrees that, as of the date hereof, such Guarantor does not have any defense, claim, cause of action, counterclaim, offset or right of recoupment of any kind or nature against any of their respective obligations, indebtedness or liabilities to any Agent or any Lender.

**GUARANTORS**

**HENRY BIRKS & SONS U.S., INC.**

By: /s/ Thomas A. Andruskevich  
Name: Thomas A. Andruskevich  
Title: President & CEO

By: /s/ Marco Pasteris  
Name: Marco Pasteris  
Title: Group VP, Finance and Treasurer

**MAYOR S JEWELERS OF FLORIDA, INC.  
JBM RETAIL COMPANY, INC.  
JBM VENTURE CO., INC.  
MAYOR S JEWELERS INTELLECTUAL**

**PROPERTY HOLDING COMPANY  
JAN BELL MARKETING-PUERTO RICO, INC.**

By: /s/ Thomas A. Andruskevich  
Name: Thomas A. Andruskevich  
Title: President & CEO

By: /s/ Marco Pasteris  
Name: Marco Pasteris  
Title: Group VP, Finance and Treasurer

**Schedule 1**

**Lenders and Commitments**

**U.S. Total Commitment**

U.S. Lenders	U.S. Total Commitment	Applicable Percentage
Bank of America, N.A.  40 Broad Street  Boston, MA 02109	\$ 50,000,000.00	34.482758621%
CF Blackburn LLC  3000 Town Center, Suite 280  Southfield, MI 48075	\$ 50,000,000.00	34.482758621%
LaSalle Retail Finance, a division of  LaSalle Business Credit, LLC, as Agent  for LaSalle Bank Midwest  National Association  25 Braintree Hill Office Park, Suite 205  Braintree, MA 02184	\$ 35,000,000.00	24.137931034%
National City Business Credit, Inc.  1965 East 6th Street 4th Floor  Cleveland, OH 44114	\$ 10,000,000.00	6.896551724%
Total:	\$ 145,000,000.00	100%

**Canadian Total Commitment**

<b>Canadian Lenders</b>	<b>Canadian Total Commitment</b>	<b>Applicable Percentage</b>
Bank of America, N.A.  (acting through its Canada branch)  200 Front Street West, Suite 2700  Toronto, Ontario M5V 3L2 Canada	CD\$ 44,827,586.21	34.482758624%
GMAC Commercial Finance  Corporation - Canada  150 York Street, Suite 1314  Toronto, Ontario M5H3S5, Canada	CD\$ 44,827,586.21	34.482758624%
LaSalle Business Credit, a division of  ABN AMRO Bank N.V., Canada Branch  79 Wellington Street West, Suite 1500  P.O. Box 114, Toronto Dominion Centre  Toronto, Ontario M5K 1G8 Canada	CD\$ 31,379,310.33	24.137931024%
National City Bank, Canada Branch  130 King Street West, Suite 2140  Toronto, Ontario M5X 1E4 Canada	CD\$ 8,965,517.25	6.896551728%
<b>Total:</b>	CD\$ 130,000,000.00	100%