NATIONAL RETAIL PROPERTIES, INC.
Form 8-K
October 30, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 26, 2007

NATIONAL RETAIL PROPERTIES, INC.

(Exact name of registrant as specified in its charter)

Maryland **(State or other jurisdiction of incorporation)**	**001-11290** **(Commission File Number)**	**56-1431377** **(IRS Employer Identification No.)**

450 South Orange Avenue

Suite 900

Orlando, Florida **(Address of principal executive offices)**	**32801** **(Zip Code)**

Registrant s telephone number, including area code (407) 265-7348

Not applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

¨ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

¨ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

¨ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

¨ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Definitive Material Agreement.

On October 26, 2007, National Retail Properties, Inc. (the Company) exercised the $100 million accordion feature of its existing unsecured bank credit facility pursuant to Section 2.15 of the Eighth Amended and Restated Credit Agreement, as amended, between the Company and a syndicate of lenders, with Wachovia Bank, National Association, as the Administrative Agent. The Company s credit facility capacity increased from $300 million to $400 million. The facility will mature May 2009 and contains a one-year extension at the Company s sole option. The interest rate on the credit facility is currently LIBOR plus 80 basis points.

Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

On October 26, 2007, the Company exercised the $100 million accordion feature of its existing unsecured bank credit facility, the terms of which are described in Item 1.01 above.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL RETAIL PROPERTIES, INC.

By: /s/ Kevin B. Habicht
Name: Kevin B. Habicht
Title: Executive Vice President and

Chief Financial Officer

Dated: October 29, 2007