

COOPERATIVE BANKSHARES INC  
Form 8-K  
October 31, 2008

**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 31, 2008

**COOPERATIVE BANKSHARES, INC.**

(Exact name of registrant as specified in charter)

North Carolina  
(State or other jurisdiction  
of incorporation)

0-24626  
(Commission File Number)

56-1886527  
(IRS Employer Identification No.)

**201 Market Street, Wilmington, North Carolina 28401**

**(Address of principal executive offices, including zip code)**

**Registrant's telephone number, including area code: (910) 343-0181**

**Not Applicable**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02 Results of Operations and Financial Condition.**

On October 31, 2008, Cooperative Bankshares, Inc. (the Company ) issued a press release announcing the Company s unaudited financial results for the quarter and nine month period ended September 30, 2008. The press release is attached as Exhibit 99.1 and furnished herewith. Also attached to this Report as Exhibit 99.2, and furnished herewith, is additional financial information for the period.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

<b>Number</b>	<b>Description</b>
99.1	Press Release dated October 31, 2008
99.2	Additional Financial Information

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**COOPERATIVE BANKSHARES, INC.**

/s/ TODD L. SAMMONS  
Todd L. Sammons

Senior Vice President and Chief Financial

Officer

Date: October 31, 2008