

WOORI FINANCE HOLDINGS CO LTD

Form 6-K

November 07, 2008

# **SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

## **Form 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER**

**PURSUANT TO RULE 13a-16 OR 15d-16 UNDER**

**THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of November 2008**

## **Woori Finance Holdings Co., Ltd.**

**(Translation of registrant's name into English)**

**203, Hoehyon-dong, 1-ga, Chung-gu, Seoul, Korea**

**(Address of principal executive office)**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F  X  Form 40-F \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

*Note:* Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

*Note:* Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes \_\_\_\_\_ No  X

**Woori Finance Holdings Preliminary Financial Performance Figures**

**for the Third Quarter of 2008**

The preliminary financial performance figures for Woori Finance Holdings for the nine-month period ended on September 30, 2008, on a consolidated basis, are as follows.

(Units: millions of KRW, %)

Item	3Q 2008	2Q 2008	Change (%)	3Q 2007	Change (%)	
Revenue	3Q	23,030,148	11,364,464	102.65	6,813,226	238.02
	Cumulative Basis	47,929,332	24,994,366		18,458,249	159.66
Operating	3Q	254,925	661,714	-61.48	557,951	-54.31
Income	Cumulative Basis	1,703,512	1,448,587		2,730,128	-37.60
Income before	3Q	272,522	683,094	-60.10	560,466	-51.38
Income Tax						
Expense	Cumulative Basis	1,796,727	1,524,205		2,740,900	-34.45
Net Income	3Q	157,497	415,497	-62.09	323,266	-51.28
	Cumulative Basis	1,119,269	961,772		1,827,612	-38.76

*The figures above are subject to adjustment as they are preliminary and have not been reviewed by our independent auditors.*

*We have reflected the results of operations of Woori Aviva Life Insurance ( Woori Aviva ) in each line item of our consolidated income statement, but have not reflected in our net income the net income of Woori Aviva prior to the date of its acquisition. (Date of acquisition: April 1, 2008)*

**Woori Bank's Preliminary Financial Performance Figures**

**for the Third Quarter of 2008**

The preliminary financial performance figures for Woori Bank, a wholly owned subsidiary of Woori Finance Holdings, for the nine-month period ended on September 30, 2008, on a non-consolidated basis, are as follows.

(Units: millions of KRW, %)

Item	3Q 2008	2Q 2008	Change (%)	3Q 2007	Change (%)	
Revenue	3Q	20,037,413	8,888,954	125	5,295,846	278
	Cumulative Basis	40,121,329	20,119,973		14,127,380	184
Operating	3Q	153,537	432,261	-64	338,443	-55
Income	Cumulative Basis	1,134,046	980,509		2,093,804	-46
Income before	3Q	183,278	472,284	-61	347,173	-47
Income Tax						
Expense	Cumulative Basis	1,247,788	1,064,510		2,146,559	-42
Net Income	3Q	133,106	347,369	-62	244,300	-46
	Cumulative Basis	925,113	792,007		1,580,626	-41

*The figures above are subject to adjustment as they are preliminary and have not been reviewed by our independent auditors.*

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Finance Holdings Co., Ltd.  
(Registrant)

Date: November 7, 2008

By: /s/ Byung-Ho Park  
(Signature)

Name: Byung-Ho Park  
Title: Managing Director