Baker James V. Form SC 13D/A August 11, 2009

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)

CORNERSTONE THERAPEUTICS INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

21924P103

(CUSIP Number)

Donald R. Reynolds

Wyrick Robbins Yates & Ponton LLP

4101 Lake Boone Trail, Suite 300

Edgar Filing: Baker James V. - Form SC 13D/A

Raleigh, North Carolina 27607

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

May 4, 2009

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 21924P103 Page 2 of 9 Pages

1 NAME OF REPORTING PERSON S.S. OF ABOVE PERSON

James V. Baker

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 - (a) "
 - (b) "
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS

OO (See Item 5)

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

NUMBER OF 7 SOLE VOTING POWER

SHARES

BENEFICIALLY 475,000

8 SHARED VOTING POWER

OWNED BY

EACH

REPORTING 0

9 SOLE DISPOSITIVE POWER

PERSON

WITH

475,000

10 SHARED DISPOSITIVE POWER

Edgar Filing: Baker James V. - Form SC 13D/A

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

475,000

- 12 CHECK BOX IF THAT AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0

3.8%

14 TYPE OF REPORTING PERSON*

IN

CUSIP No. 941058 10 9 Pages 3 of 9 Pages

INTRODUCTION

This Amendment No. 1 to Schedule 13D (this Amendment) amends the below-indicated items from the Schedule 13D (the Schedule 13D) previously filed by or on behalf of the undersigned party (the Reporting Person), by supplementing such Items with the information below:

ITEM 1. SECURITY AND ISSUER

No material change.

ITEM 2. IDENTITY AND BACKGROUND

No material change.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

No material change.

ITEM 4. PURPOSE OF TRANSACTION

No material change.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

(a) and (b) The Reporting Person beneficially owns 475,000 Shares, constituting approximately 3.8% of the outstanding Shares.

Because the Reporting Person s current aggregate beneficial ownership level is less than 5% of the outstanding Shares, he has no continuing obligation to report on Schedule 13D with respect to his investment in the Shares.

(c) During the sixty (60) days leading up to and including the day the Reporting Person s aggregate beneficial ownership level went below 5% of the outstanding Shares, the following sales of Shares were made by the Reporting Person named below in open market transactions:

	Trade		
Individual	Date	Shares Sold	Price
James V. Baker	3/26/2009	459	4.250
James V. Baker	3/26/2009	221	4.250
James V. Baker	3/26/2009	1000	4.250

CUSIP No. 941058 10 9	Page 4 of 9 Pages	
James V. Baker	3/26/2009 900 4	4.250
James V. Baker		4.410
James V. Baker		4.410
James V. Baker		4.400
James V. Baker		
		4.460
James V. Baker		4.460
James V. Baker		4.450
James V. Baker		4.520
James V. Baker		4.520
James V. Baker		4.510
James V. Baker		4.500
James V. Baker		4.550
James V. Baker	3/26/2009 1000	4.520
James V. Baker		4.520
James V. Baker	3/26/2009 100	4.510
James V. Baker	3/26/2009 1100 4	4.500
James V. Baker	3/26/2009 500	4.250
James V. Baker	3/26/2009 820	4.250
James V. Baker	3/26/2009 100	4.500
James V. Baker	3/27/2009 400	4.250
James V. Baker	3/27/2009 100	4.250
James V. Baker	3/27/2009 760	4.250
James V. Baker	3/27/2009 229	4.250
James V. Baker	3/27/2009 811	4.250
James V. Baker	3/27/2009 100	4.250
James V. Baker		4.200
values 1. Dunoi	3/2//2009 100	1.200

CUSIP No. 941058 10 9	Page 5 of 9 Pages	
James V. Baker	3/27/2009 400	4.200
James V. Baker	3/27/2009 400	4.200
James V. Baker	3/27/2009 100	4.200
James V. Baker	3/27/2009 100	4.200
James V. Baker	3/27/2009 400	4.200
James V. Baker	3/27/2009 72	4.200
James V. Baker	3/27/2009 228	4.200
James V. Baker	3/27/2009 100	4.200
James V. Baker	3/27/2009 300	4.200
James V. Baker	3/27/2009 200	4.200
James V. Baker	3/27/2009 100	4.200
James V. Baker	3/27/2009 1000	4.170
James V. Baker	3/27/2009 1000	4.170
James V. Baker	3/27/2009 90	4.250
James V. Baker	3/27/2009 410	4.250
James V. Baker	3/27/2009 100	4.250
James V. Baker	3/30/2009 1640	4.000
James V. Baker	3/30/2009 360	4.000
James V. Baker	3/31/2009 143	4.100
James V. Baker	3/31/2009 300	4.100
James V. Baker	3/31/2009 700	4.100
James V. Baker	4/1/2009 320	4.150
James V. Baker	4/1/2009 480	4.150
James V. Baker	4/1/2009 100	4.150
James V. Baker	4/1/2009 100	4.150
James V. Baker	4/1/2009 1800	4.150
James V. Baker	4/1/2009 200	4.150
James V. Baker	4/1/2009 700	4.150
James V. Baker	4/1/2009 100	4.150
James V. Baker	4/1/2009 200	4.150
James V. Baker	4/1/2009 1000	4.150
James V. Baker	4/1/2009 200	4.150
James V. Baker	4/1/2009 800	4.150
James V. Baker	4/1/2009 200	4.100
James V. Baker	4/1/2009 400	4.100
James V. Baker	4/1/2009 100	4.100
James V. Baker	4/1/2009 300	4.100
James V. Baker	4/2/2009 200	4.250
James V. Baker	4/2/2009 50	4.250
James V. Baker	4/2/2009 400	4.250
James V. Baker	4/2/2009 50	4.250
James V. Baker	4/2/2009 200	4.250
James V. Baker	4/2/2009 750	4.250
James V. Baker	4/2/2009 50	4.250
James V. Baker	4/2/2009 100	4.250
James V. Baker	4/2/2009 100	4.250
Junes 1. Durci	7/2/2009 100	7.230

CUSIP No. 941058 10 9	Page 6 of 9 Pages	
James V. Baker	4/2/2009 1	00 4.250
James V. Baker		.00 4.250
James V. Baker		.00 4.250
James V. Baker		.00 4.250
James V. Baker		.00 4.250
James V. Baker		.00 4.250
James V. Baker		.50 4.250
James V. Baker		50 4.250
James V. Baker		200 4.250
James V. Baker		.00 4.250
James V. Baker		700 4.250
James V. Baker		300 4.200
James V. Baker		200 4.200
James V. Baker		000 4.200
James V. Baker		000 4.200
James V. Baker		95 4.900
James V. Baker		.00 4.900
James V. Baker		300 4.900 4.900
James V. Baker		.00 4.900
James V. Baker		.00 4.900
James V. Baker		82 4.900
James V. Baker		70 4.900
James V. Baker		225 4.900
James V. Baker		.00 4.900
James V. Baker		.00 4.900
James V. Baker		.00 4.900
James V. Baker	4/27/2009	5 4.898
James V. Baker		500 4.900
James V. Baker		300 4.900 4.900
James V. Baker		.00 4.900
James V. Baker		.00 4.900
James V. Baker		4.910
James V. Baker		600 4.900
James V. Baker		041 10.627
James V. Baker		170 10.638
James V. Baker		170 10.638
James V. Baker		041 10.627
James V. Baker		.00 5.100
James V. Baker		00 5.100
James V. Baker		200 5.100
James V. Baker		100 5.110
James V. Baker		.00 5.110
James V. Baker		.00 5.110
James V. Baker		.00 5.110
James V. Baker		.00 5.110
James V. Baker		200 5.110
Janico v. Darci	4/20/2009 2	.00 3.100

CUSIP No. 941058 10 9	Page 7 of 9 Pages		
	4/00/0000	100	5 100
James V. Baker	4/28/2009	100	5.100
James V. Baker	4/28/2009	900	5.100
James V. Baker	4/28/2009	300	5.100
James V. Baker	4/28/2009	97	5.100
James V. Baker	4/28/2009	100	5.100
James V. Baker	4/28/2009	100	5.100
James V. Baker	4/28/2009	100	5.100
James V. Baker	4/28/2009	200	5.100
James V. Baker	4/28/2009	500	5.100
James V. Baker	4/28/2009	300	5.100
James V. Baker	4/28/2009	300	5.100
James V. Baker	4/28/2009	1000	5.000
James V. Baker	5/4/2009	50	6.520
James V. Baker	5/4/2009	600	6.520
James V. Baker	5/4/2009	100	6.520
James V. Baker	5/4/2009	600	6.520
James V. Baker	5/4/2009	200	6.520
James V. Baker	5/4/2009	100	6.520
James V. Baker	5/4/2009	1100	6.450
James V. Baker	5/4/2009	250	6.450
James V. Baker	5/4/2009	400	6.450
James V. Baker	5/4/2009	100	6.450
James V. Baker	5/4/2009	150	6.450
James V. Baker	5/4/2009	900	6.450
James V. Baker	5/4/2009	100	6.450
James V. Baker	5/4/2009	700	6.520
James V. Baker	5/4/2009	100	6.450
James V. Baker	5/4/2009	250	6.450
James V. Baker	5/4/2009	950	6.450
James V. Baker	5/4/2009	800	6.310
James V. Baker	5/4/2009	1700	6.300
James V. Baker	5/4/2009	500	6.300
James V. Baker	5/4/2009	500	6.300
James V. Baker	5/4/2009	100	6.450
James V. Baker	5/4/2009	100	6.450
James V. Baker	5/4/2009	250	6.450
James V. Baker	5/4/2009	200	6.450
James V. Baker	5/4/2009	100	6.450
James V. Baker	5/4/2009	100	6.550
James V. Baker	5/4/2009	5	6.548
James V. Baker	5/4/2009	95	6.560
James V. Baker	5/4/2009	800	6.550
James V. Baker	5/4/2009	105	6.550
James V. Baker	5/4/2009	900	6.500
James V. Baker	5/4/2009	100	6.500
James V. Baker	5/4/2009	300	6.510
bulled 1. Dunel	31712007	500	0.510

CUSIP No. 941058 10 9	Page 8 of 9 Pages		
James V. Baker	5/4/2009	100	6.510
James V. Baker	5/4/2009	200	6.510
James V. Baker	5/4/2009	100	6.510
James V. Baker	5/4/2009	100	6.510
James V. Baker	5/4/2009	300	6.510
James V. Baker	5/4/2009	900	6.500
James V. Baker	5/4/2009	100	6.510
James V. Baker	5/4/2009	100	6.510
James V. Baker	5/4/2009	1000	6.500
James V. Baker	5/4/2009	100	6.500
James V. Baker	5/4/2009	200	6.500
James V. Baker	5/4/2009	100	6.520
James V. Baker	5/4/2009	100	6.520
James V. Baker	5/4/2009	800	6.520
James V. Baker	5/4/2009	5	6.558
James V. Baker	5/4/2009	100	6.550
James V. Baker	5/4/2009	300	6.550
James V. Baker	5/4/2009	100	6.550
James V. Baker	5/4/2009	100	6.550
James V. Baker	5/4/2009	95	6.550
James V. Baker	5/4/2009	100	6.550
James V. Baker	5/4/2009	200	6.550
James V. Baker	5/4/2009	1000	6.550
James V. Baker	5/4/2009	100	6.550
James V. Baker	5/4/2009	900	6.550
James V. Baker	5/4/2009	1100	6.520
James V. Baker	5/4/2009	150	6.520
James V. Baker	5/4/2009	100	6.520
James V. Baker	5/4/2009	100	6.450
James V. Baker	5/4/2009	100	6.600
James V. Baker	5/4/2009	995	6.600
James V. Baker	5/4/2009	905	6.600
James V. Baker	5/4/2009	500	6.560
James V. Baker	5/4/2009	95	6.550
James V. Baker	5/4/2009	200	6.550
James V. Baker	5/4/2009	100	6.550
James V. Baker	5/4/2009	150	6.450

$\begin{array}{ll} \textbf{ITEM 6.} & \textbf{CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES } \\ \textbf{OF THE ISSUER} \\ \end{array}$

No material change.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

None.

Edgar Filing: Baker James V. - Form SC 13D/A

CUSIP No. 941058 10 9 Page 9 of 9 Pages

After reasonable inquiry and to the best of the undersigned s knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: July 28, 2009

/s/ James V. Baker James V. Baker