

Baker James V.
Form SC 13D/A
August 11, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)

CORNERSTONE THERAPEUTICS INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

21924P103

(CUSIP Number)

Donald R. Reynolds

Wyrick Robbins Yates & Ponton LLP

4101 Lake Boone Trail, Suite 300

Edgar Filing: Baker James V. - Form SC 13D/A

Raleigh, North Carolina 27607

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

May 4, 2009

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 21924P103

Page 2 of 9 Pages

1 NAME OF REPORTING PERSON S.S. OF ABOVE PERSON

James V. Baker

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO (See Item 5)

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

NUMBER OF 7 SOLE VOTING POWER

SHARES

BENEFICIALLY

475,000

OWNED BY

8 SHARED VOTING POWER

EACH

REPORTING

0

9 SOLE DISPOSITIVE POWER

PERSON

WITH

475,000

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

475,000

12 CHECK BOX IF THAT AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

3.8%

14 TYPE OF REPORTING PERSON*

IN

INTRODUCTION

This Amendment No. 1 to Schedule 13D (this Amendment) amends the below-indicated items from the Schedule 13D (the Schedule 13D) previously filed by or on behalf of the undersigned party (the Reporting Person), by supplementing such Items with the information below:

ITEM 1. SECURITY AND ISSUER

No material change.

ITEM 2. IDENTITY AND BACKGROUND

No material change.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

No material change.

ITEM 4. PURPOSE OF TRANSACTION

No material change.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

(a) and (b) The Reporting Person beneficially owns 475,000 Shares, constituting approximately 3.8% of the outstanding Shares.

Because the Reporting Person's current aggregate beneficial ownership level is less than 5% of the outstanding Shares, he has no continuing obligation to report on Schedule 13D with respect to his investment in the Shares.

(c) During the sixty (60) days leading up to and including the day the Reporting Person's aggregate beneficial ownership level went below 5% of the outstanding Shares, the following sales of Shares were made by the Reporting Person named below in open market transactions:

| Individual | Trade Date | Shares Sold | Price |
|-------------------|-------------------|--------------------|--------------|
| James V. Baker | 3/26/2009 | 459 | 4.250 |
| James V. Baker | 3/26/2009 | 221 | 4.250 |
| James V. Baker | 3/26/2009 | 1000 | 4.250 |

| | | | |
|----------------|-----------|------|-------|
| James V. Baker | 3/26/2009 | 900 | 4.250 |
| James V. Baker | 3/26/2009 | 100 | 4.250 |
| James V. Baker | 3/26/2009 | 100 | 4.250 |
| James V. Baker | 3/26/2009 | 200 | 4.250 |
| James V. Baker | 3/26/2009 | 700 | 4.250 |
| James V. Baker | 3/26/2009 | 200 | 4.410 |
| James V. Baker | 3/26/2009 | 100 | 4.400 |
| James V. Baker | 3/26/2009 | 600 | 4.400 |
| James V. Baker | 3/26/2009 | 100 | 4.460 |
| James V. Baker | 3/26/2009 | 100 | 4.460 |
| James V. Baker | 3/26/2009 | 1300 | 4.450 |
| James V. Baker | 3/26/2009 | 1200 | 4.450 |
| James V. Baker | 3/26/2009 | 100 | 4.450 |
| James V. Baker | 3/26/2009 | 800 | 4.450 |
| James V. Baker | 3/26/2009 | 100 | 4.450 |
| James V. Baker | 3/26/2009 | 200 | 4.450 |
| James V. Baker | 3/26/2009 | 100 | 4.450 |
| James V. Baker | 3/26/2009 | 100 | 4.520 |
| James V. Baker | 3/26/2009 | 100 | 4.520 |
| James V. Baker | 3/26/2009 | 100 | 4.510 |
| James V. Baker | 3/26/2009 | 100 | 4.500 |
| James V. Baker | 3/26/2009 | 800 | 4.500 |
| James V. Baker | 3/26/2009 | 300 | 4.500 |
| James V. Baker | 3/26/2009 | 100 | 4.500 |
| James V. Baker | 3/26/2009 | 1400 | 4.500 |
| James V. Baker | 3/26/2009 | 100 | 4.550 |
| James V. Baker | 3/26/2009 | 1000 | 4.520 |
| James V. Baker | 3/26/2009 | 600 | 4.520 |
| James V. Baker | 3/26/2009 | 100 | 4.510 |
| James V. Baker | 3/26/2009 | 1100 | 4.500 |
| James V. Baker | 3/26/2009 | 500 | 4.250 |
| James V. Baker | 3/26/2009 | 820 | 4.250 |
| James V. Baker | 3/26/2009 | 100 | 4.500 |
| James V. Baker | 3/27/2009 | 400 | 4.250 |
| James V. Baker | 3/27/2009 | 100 | 4.250 |
| James V. Baker | 3/27/2009 | 760 | 4.250 |
| James V. Baker | 3/27/2009 | 229 | 4.250 |
| James V. Baker | 3/27/2009 | 811 | 4.250 |
| James V. Baker | 3/27/2009 | 100 | 4.250 |
| James V. Baker | 3/27/2009 | 100 | 4.200 |
| James V. Baker | 3/27/2009 | 100 | 4.200 |
| James V. Baker | 3/27/2009 | 400 | 4.200 |
| James V. Baker | 3/27/2009 | 400 | 4.200 |
| James V. Baker | 3/27/2009 | 400 | 4.200 |
| James V. Baker | 3/27/2009 | 100 | 4.200 |
| James V. Baker | 3/27/2009 | 100 | 4.200 |

| | | | |
|----------------|-----------|------|-------|
| James V. Baker | 3/27/2009 | 400 | 4.200 |
| James V. Baker | 3/27/2009 | 400 | 4.200 |
| James V. Baker | 3/27/2009 | 100 | 4.200 |
| James V. Baker | 3/27/2009 | 100 | 4.200 |
| James V. Baker | 3/27/2009 | 400 | 4.200 |
| James V. Baker | 3/27/2009 | 72 | 4.200 |
| James V. Baker | 3/27/2009 | 228 | 4.200 |
| James V. Baker | 3/27/2009 | 100 | 4.200 |
| James V. Baker | 3/27/2009 | 300 | 4.200 |
| James V. Baker | 3/27/2009 | 200 | 4.200 |
| James V. Baker | 3/27/2009 | 100 | 4.200 |
| James V. Baker | 3/27/2009 | 1000 | 4.170 |
| James V. Baker | 3/27/2009 | 1000 | 4.170 |
| James V. Baker | 3/27/2009 | 90 | 4.250 |
| James V. Baker | 3/27/2009 | 410 | 4.250 |
| James V. Baker | 3/27/2009 | 100 | 4.250 |
| James V. Baker | 3/30/2009 | 1640 | 4.000 |
| James V. Baker | 3/30/2009 | 360 | 4.000 |
| James V. Baker | 3/31/2009 | 143 | 4.100 |
| James V. Baker | 3/31/2009 | 300 | 4.100 |
| James V. Baker | 3/31/2009 | 700 | 4.100 |
| James V. Baker | 4/1/2009 | 320 | 4.150 |
| James V. Baker | 4/1/2009 | 480 | 4.150 |
| James V. Baker | 4/1/2009 | 100 | 4.150 |
| James V. Baker | 4/1/2009 | 100 | 4.150 |
| James V. Baker | 4/1/2009 | 1800 | 4.150 |
| James V. Baker | 4/1/2009 | 200 | 4.150 |
| James V. Baker | 4/1/2009 | 700 | 4.150 |
| James V. Baker | 4/1/2009 | 100 | 4.150 |
| James V. Baker | 4/1/2009 | 200 | 4.150 |
| James V. Baker | 4/1/2009 | 1000 | 4.150 |
| James V. Baker | 4/1/2009 | 200 | 4.150 |
| James V. Baker | 4/1/2009 | 800 | 4.150 |
| James V. Baker | 4/1/2009 | 200 | 4.100 |
| James V. Baker | 4/1/2009 | 400 | 4.100 |
| James V. Baker | 4/1/2009 | 100 | 4.100 |
| James V. Baker | 4/1/2009 | 300 | 4.100 |
| James V. Baker | 4/2/2009 | 200 | 4.250 |
| James V. Baker | 4/2/2009 | 50 | 4.250 |
| James V. Baker | 4/2/2009 | 400 | 4.250 |
| James V. Baker | 4/2/2009 | 50 | 4.250 |
| James V. Baker | 4/2/2009 | 200 | 4.250 |
| James V. Baker | 4/2/2009 | 750 | 4.250 |
| James V. Baker | 4/2/2009 | 50 | 4.250 |
| James V. Baker | 4/2/2009 | 100 | 4.250 |
| James V. Baker | 4/2/2009 | 100 | 4.250 |

| | | | |
|----------------|-----------|------|--------|
| James V. Baker | 4/2/2009 | 100 | 4.250 |
| James V. Baker | 4/2/2009 | 100 | 4.250 |
| James V. Baker | 4/2/2009 | 100 | 4.250 |
| James V. Baker | 4/2/2009 | 100 | 4.250 |
| James V. Baker | 4/2/2009 | 100 | 4.250 |
| James V. Baker | 4/2/2009 | 100 | 4.250 |
| James V. Baker | 4/2/2009 | 150 | 4.250 |
| James V. Baker | 4/2/2009 | 50 | 4.250 |
| James V. Baker | 4/2/2009 | 200 | 4.250 |
| James V. Baker | 4/2/2009 | 100 | 4.250 |
| James V. Baker | 4/2/2009 | 700 | 4.250 |
| James V. Baker | 4/2/2009 | 800 | 4.200 |
| James V. Baker | 4/2/2009 | 200 | 4.200 |
| James V. Baker | 4/2/2009 | 1000 | 4.200 |
| James V. Baker | 4/2/2009 | 1000 | 4.200 |
| James V. Baker | 4/27/2009 | 95 | 4.900 |
| James V. Baker | 4/27/2009 | 100 | 4.900 |
| James V. Baker | 4/27/2009 | 300 | 4.900 |
| James V. Baker | 4/27/2009 | 100 | 4.900 |
| James V. Baker | 4/27/2009 | 100 | 4.900 |
| James V. Baker | 4/27/2009 | 82 | 4.900 |
| James V. Baker | 4/27/2009 | 70 | 4.900 |
| James V. Baker | 4/27/2009 | 225 | 4.900 |
| James V. Baker | 4/27/2009 | 100 | 4.900 |
| James V. Baker | 4/27/2009 | 100 | 4.900 |
| James V. Baker | 4/27/2009 | 100 | 4.900 |
| James V. Baker | 4/27/2009 | 5 | 4.898 |
| James V. Baker | 4/27/2009 | 500 | 4.900 |
| James V. Baker | 4/27/2009 | 300 | 4.900 |
| James V. Baker | 4/27/2009 | 100 | 4.900 |
| James V. Baker | 4/27/2009 | 100 | 4.900 |
| James V. Baker | 4/27/2009 | 400 | 4.910 |
| James V. Baker | 4/27/2009 | 600 | 4.900 |
| James V. Baker | 4/27/2009 | 941 | 10.627 |
| James V. Baker | 4/27/2009 | 470 | 10.638 |
| James V. Baker | 4/27/2009 | 470 | 10.638 |
| James V. Baker | 4/27/2009 | 941 | 10.627 |
| James V. Baker | 4/28/2009 | 100 | 5.100 |
| James V. Baker | 4/28/2009 | 100 | 5.100 |
| James V. Baker | 4/28/2009 | 200 | 5.100 |
| James V. Baker | 4/28/2009 | 400 | 5.110 |
| James V. Baker | 4/28/2009 | 100 | 5.110 |
| James V. Baker | 4/28/2009 | 100 | 5.110 |
| James V. Baker | 4/28/2009 | 100 | 5.110 |
| James V. Baker | 4/28/2009 | 100 | 5.110 |
| James V. Baker | 4/28/2009 | 200 | 5.100 |

| | | | |
|----------------|-----------|------|-------|
| James V. Baker | 4/28/2009 | 100 | 5.100 |
| James V. Baker | 4/28/2009 | 900 | 5.100 |
| James V. Baker | 4/28/2009 | 300 | 5.100 |
| James V. Baker | 4/28/2009 | 97 | 5.100 |
| James V. Baker | 4/28/2009 | 100 | 5.100 |
| James V. Baker | 4/28/2009 | 100 | 5.100 |
| James V. Baker | 4/28/2009 | 100 | 5.100 |
| James V. Baker | 4/28/2009 | 200 | 5.100 |
| James V. Baker | 4/28/2009 | 500 | 5.100 |
| James V. Baker | 4/28/2009 | 300 | 5.100 |
| James V. Baker | 4/28/2009 | 300 | 5.100 |
| James V. Baker | 4/28/2009 | 1000 | 5.000 |
| James V. Baker | 5/4/2009 | 50 | 6.520 |
| James V. Baker | 5/4/2009 | 600 | 6.520 |
| James V. Baker | 5/4/2009 | 100 | 6.520 |
| James V. Baker | 5/4/2009 | 600 | 6.520 |
| James V. Baker | 5/4/2009 | 200 | 6.520 |
| James V. Baker | 5/4/2009 | 100 | 6.520 |
| James V. Baker | 5/4/2009 | 1100 | 6.450 |
| James V. Baker | 5/4/2009 | 250 | 6.450 |
| James V. Baker | 5/4/2009 | 400 | 6.450 |
| James V. Baker | 5/4/2009 | 100 | 6.450 |
| James V. Baker | 5/4/2009 | 150 | 6.450 |
| James V. Baker | 5/4/2009 | 900 | 6.450 |
| James V. Baker | 5/4/2009 | 100 | 6.450 |
| James V. Baker | 5/4/2009 | 700 | 6.520 |
| James V. Baker | 5/4/2009 | 100 | 6.450 |
| James V. Baker | 5/4/2009 | 250 | 6.450 |
| James V. Baker | 5/4/2009 | 950 | 6.450 |
| James V. Baker | 5/4/2009 | 800 | 6.310 |
| James V. Baker | 5/4/2009 | 1700 | 6.300 |
| James V. Baker | 5/4/2009 | 500 | 6.300 |
| James V. Baker | 5/4/2009 | 500 | 6.300 |
| James V. Baker | 5/4/2009 | 100 | 6.450 |
| James V. Baker | 5/4/2009 | 100 | 6.450 |
| James V. Baker | 5/4/2009 | 250 | 6.450 |
| James V. Baker | 5/4/2009 | 200 | 6.450 |
| James V. Baker | 5/4/2009 | 100 | 6.450 |
| James V. Baker | 5/4/2009 | 100 | 6.550 |
| James V. Baker | 5/4/2009 | 5 | 6.548 |
| James V. Baker | 5/4/2009 | 95 | 6.560 |
| James V. Baker | 5/4/2009 | 800 | 6.550 |
| James V. Baker | 5/4/2009 | 105 | 6.550 |
| James V. Baker | 5/4/2009 | 900 | 6.500 |
| James V. Baker | 5/4/2009 | 100 | 6.500 |
| James V. Baker | 5/4/2009 | 300 | 6.510 |

| | | | |
|----------------|----------|------|-------|
| James V. Baker | 5/4/2009 | 100 | 6.510 |
| James V. Baker | 5/4/2009 | 200 | 6.510 |
| James V. Baker | 5/4/2009 | 100 | 6.510 |
| James V. Baker | 5/4/2009 | 100 | 6.510 |
| James V. Baker | 5/4/2009 | 300 | 6.510 |
| James V. Baker | 5/4/2009 | 900 | 6.500 |
| James V. Baker | 5/4/2009 | 100 | 6.510 |
| James V. Baker | 5/4/2009 | 100 | 6.510 |
| James V. Baker | 5/4/2009 | 1000 | 6.500 |
| James V. Baker | 5/4/2009 | 100 | 6.500 |
| James V. Baker | 5/4/2009 | 200 | 6.500 |
| James V. Baker | 5/4/2009 | 100 | 6.520 |
| James V. Baker | 5/4/2009 | 100 | 6.520 |
| James V. Baker | 5/4/2009 | 800 | 6.520 |
| James V. Baker | 5/4/2009 | 5 | 6.558 |
| James V. Baker | 5/4/2009 | 100 | 6.550 |
| James V. Baker | 5/4/2009 | 300 | 6.550 |
| James V. Baker | 5/4/2009 | 100 | 6.550 |
| James V. Baker | 5/4/2009 | 100 | 6.550 |
| James V. Baker | 5/4/2009 | 95 | 6.550 |
| James V. Baker | 5/4/2009 | 100 | 6.550 |
| James V. Baker | 5/4/2009 | 200 | 6.550 |
| James V. Baker | 5/4/2009 | 1000 | 6.550 |
| James V. Baker | 5/4/2009 | 100 | 6.550 |
| James V. Baker | 5/4/2009 | 900 | 6.550 |
| James V. Baker | 5/4/2009 | 1100 | 6.520 |
| James V. Baker | 5/4/2009 | 150 | 6.520 |
| James V. Baker | 5/4/2009 | 100 | 6.520 |
| James V. Baker | 5/4/2009 | 100 | 6.450 |
| James V. Baker | 5/4/2009 | 100 | 6.600 |
| James V. Baker | 5/4/2009 | 995 | 6.600 |
| James V. Baker | 5/4/2009 | 905 | 6.600 |
| James V. Baker | 5/4/2009 | 500 | 6.560 |
| James V. Baker | 5/4/2009 | 95 | 6.550 |
| James V. Baker | 5/4/2009 | 200 | 6.550 |
| James V. Baker | 5/4/2009 | 100 | 6.550 |
| James V. Baker | 5/4/2009 | 150 | 6.450 |

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

No material change.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

None.

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: July 28, 2009

/s/ James V. Baker
James V. Baker