

BCB BANCORP INC
Form 424B3
November 12, 2009
Table of Contents

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A Merger Proposal Your Vote Is Very Important

On June 29, 2009, the boards of directors of BCB Bancorp, Inc. and Pamrapo Bancorp, Inc. unanimously approved a merger agreement between BCB Bancorp and Pamrapo Bancorp pursuant to which Pamrapo Bancorp will be merged with and into BCB Bancorp. Each of BCB Bancorp and Pamrapo Bancorp is sending you this document to ask you to vote on the adoption of the merger agreement.

If the merger agreement is approved and the merger is subsequently completed, each outstanding share of Pamrapo Bancorp common stock will be converted into the right to receive 1.0 share of BCB Bancorp common stock for each share of Pamrapo Bancorp common stock. BCB Bancorp common stock trades on the Nasdaq Global Market under the symbol BCBP and Pamrapo Bancorp trades on the Nasdaq Global Market under the symbol PBCI.

The merger cannot be completed unless the stockholders of both companies approve the merger agreement and all regulatory approvals or waivers are obtained. Pamrapo Bancorp has scheduled a special meeting so its stockholders can vote on the merger agreement. BCB Bancorp's stockholders will vote on the merger agreement at BCB Bancorp's special meeting, as well as vote on an amendment to the Certificate of Incorporation to increase the number of authorized shares of common stock. Each board of directors unanimously recommends that its stockholders vote **FOR** the merger agreement. BCB Bancorp also recommends that its stockholders vote **FOR** the amendment to its Certificate of Incorporation.

This document serves two purposes. It is the proxy statement being used by both the Pamrapo Bancorp board of directors and the BCB Bancorp board of directors to solicit proxies for use at their respective special meetings. It is also the prospectus of BCB Bancorp regarding the BCB Bancorp common stock to be issued if the merger is completed. This document describes the merger in detail and includes a copy of the merger agreement as *Appendix A*.

The dates, times and places of the special meetings are as follows:

**FOR BCB BANCORP STOCKHOLDERS:
DECEMBER 17, 2009 10:00 a.m.
The Chandelier Restaurant
1081 Broadway
Bayonne, New Jersey 07002**

**FOR PAMRAPO BANCORP STOCKHOLDERS:
DECEMBER 22, 2009 11:00 a.m.
The Chandelier Restaurant
1081 Broadway
Bayonne, New Jersey 07002**

Only stockholders of record as of November 6, 2009 are entitled to attend and vote at the respective special meetings. This document describes the special meetings, the merger, the documents related to the merger, and other related matters of Pamrapo Bancorp and BCB Bancorp. **Please read this entire document carefully, including the section discussing risk factors beginning on page 24. You can also obtain information about our companies from documents that we have filed with the Securities and Exchange Commission.**

Your vote is very important. Whether or not you plan to attend your respective company's special meeting of stockholders, please take the time to vote by completing and mailing the enclosed proxy card to us. If you sign, date and mail your proxy card without indicating how you want to vote, your proxy will be counted as a vote **FOR** the merger agreement and the other proposals being considered at your special meeting. If you do not return the proxy card, it will have the same effect as a vote against the merger agreement.

On behalf of our respective boards of directors, we thank you for your prompt attention to this important matter.

Donald Mendiak
President and Chief Executive Officer
BCB Bancorp, Inc.

Kenneth Walter
Vice President, Treasurer and Chief Financial
Officer, and Interim President and Chief Executive Officer

Pamrapo Bancorp, Inc.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THE SECURITIES TO BE ISSUED IN CONNECTION WITH THE MERGER OR DETERMINED IF THIS DOCUMENT IS ACCURATE OR COMPLETE. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

The securities to be issued in connection with the merger are not savings accounts, deposits or other obligations of any bank or savings association and are not insured by the Federal Deposit Insurance Corporation or any other governmental agency.

This Joint Proxy Statement/Prospectus is dated November 9, 2009, and is first being mailed to stockholders of BCB Bancorp and Pamrapo Bancorp on or about November 16, 2009.

Table of Contents

WHERE YOU CAN FIND MORE INFORMATION

Both BCB Bancorp and Pamrapo Bancorp file annual, quarterly and special reports, proxy statements and other information with the Securities and Exchange Commission. You may obtain copies of these documents by mail from the public reference room of the Securities and Exchange Commission at 100 F Street, N.E., Room 1580, Washington, D.C. 20549, at prescribed rates. Please call the Securities and Exchange Commission at (800) SEC-0330 for further information on the public reference room. In addition, BCB Bancorp and Pamrapo Bancorp file reports and other information with the Securities and Exchange Commission electronically, and the Securities and Exchange Commission maintains a web site located at <http://www.sec.gov> containing this information.

BCB Bancorp has filed a registration statement on Form S-4 to register with the Securities and Exchange Commission up to 4,969,542 shares of BCB Bancorp common stock. This document is a part of that registration statement. As permitted by Securities and Exchange Commission rules, this document does not contain all of the information included in the registration statement or in the exhibits or schedules to the registration statement. You may read and copy the registration statement, including any amendments, schedules and exhibits at the addresses set forth above. Statements contained in this document as to the contents of any contract or other documents referred to in this document are not necessarily complete. In each case, you should refer to the copy of the applicable contract or other document filed as an exhibit to the registration statement.

BCB Bancorp common stock is traded on the Nasdaq Global Market under the symbol BCBP, and Pamrapo Bancorp common stock is traded on the Nasdaq Global Market under the symbol PBCI.

Table of Contents

TABLE OF CONTENTS

	Page
<u>WHERE YOU CAN FIND MORE INFORMATION</u>	ii
<u>QUESTIONS AND ANSWERS ABOUT VOTING AT THE PAMRAPO BANCORP, INC. SPECIAL MEETING OF STOCKHOLDERS</u>	1
<u>SUMMARY</u>	3
<u>SELECTED HISTORICAL FINANCIAL DATA FOR BCB BANCORP, INC.</u>	11
<u>SELECTED HISTORICAL FINANCIAL DATA FOR PAMRAPO BANCORP, INC.</u>	13
<u>CONDENSED CONSOLIDATED UNAUDITED PRO FORMA FINANCIAL DATA</u>	15
<u>COMPARATIVE PRO FORMA PER SHARE DATA</u>	22
<u>RISK FACTORS</u>	24
<u>PAMRAPO BANCORP, INC. SPECIAL MEETING OF STOCKHOLDERS</u>	38
<u>BCB BANCORP, INC. SPECIAL MEETING OF STOCKHOLDERS</u>	40
<u>PROPOSAL I: THE PROPOSED MERGER AND THE MERGER AGREEMENT (FOR CONSIDERATION AND VOTE BY BCB BANCORP AND PAMRAPO BANCORP STOCKHOLDERS)</u>	42
<u>General</u>	42
<u>The Parties</u>	42
<u>BCB Bancorp, Inc.</u>	42
<u>Pamrapo Bancorp, Inc.</u>	43
<u>Merger Consideration</u>	43
<u>Surrender of Stock Certificates</u>	43
<u>Treatment of Pamrapo Bancorp, Inc. Stock Options</u>	44
<u>Background of the Merger</u>	44
<u>Recommendation of the Pamrapo Bancorp, Inc. Board of Directors and Reasons for the Merger</u>	47
<u>Recommendation of the BCB Bancorp, Inc. Board of Directors and Reasons for the Merger</u>	49
<u>Opinion of Pamrapo's Financial Advisor</u>	51
<u>Opinion of BCB Bancorp's Financial Advisor</u>	63
<u>Valuation</u>	64
<u>Relationship with BCB Bancorp and Pamrapo Bancorp</u>	68
<u>Litigation Relating to the Merger</u>	68
<u>Employee Matters</u>	68
<u>Interests of Pamrapo Directors and Officers in the Merger</u>	69
<u>Interests of BCB Bancorp Directors and Officers in the Merger</u>	72
<u>Subsidiary Merger</u>	74
<u>Management and Operations of Pamrapo Savings Bank After the Merger</u>	74
<u>Effective Date of Merger</u>	74
<u>Conduct of Business Pending the Merger</u>	74
<u>Representations and Warranties</u>	76
<u>Conditions to the Merger</u>	77
<u>Regulatory Approvals Required for the Merger</u>	78
<u>Appraisal Rights</u>	79
<u>No Solicitation</u>	79
<u>Termination</u>	80
<u>Effect of Termination</u>	82
<u>Termination Fees</u>	82
<u>Amendment, Waiver and Extension of the Merger Agreement</u>	83
<u>Expenses</u>	84
<u>Material United States Federal Income Tax Consequences of the Merger</u>	84
<u>Accounting Treatment</u>	85

Table of Contents

<u>NASDAQ Listing of BCB Bancorp Common Stock; Delisting and Deregistration of Pamrapo Bancorp Common Stock</u>	86
<u>BCB Bancorp Stock Trading and Dividend Information</u>	86
<u>Pamrapo Bancorp Stock Trading and Dividend Information</u>	87
<u>Comparison of Stockholders' Rights</u>	88
<u>Description of Capital Stock of BCB Bancorp, Inc.</u>	91
<u>Certain Provisions of the BCB Bancorp Certificate of Incorporation and Bylaws</u>	91
<u>PROPOSAL II - AMENDMENT OF BCB BANCORP'S CERTIFICATE OF INCORPORATION TO INCREASE AUTHORIZED SHARES OF BCB BANCORP'S COMMON STOCK (FOR CONSIDERATION AND VOTE BY BCB BANCORP STOCKHOLDERS ONLY)</u>	92
<u>EXPERTS</u>	94
<u>LEGAL OPINIONS</u>	95
<u>PROPOSAL III - AUTHORIZATION TO VOTE ON ADJOURNMENT OF THE SPECIAL MEETINGS (TO BE CONSIDERED BY PAMRAPO BANCORP AND BCB BANCORP STOCKHOLDERS)</u>	95
<u>OTHER MATTERS</u>	95
<u>Pamrapo Bancorp Annual Meeting Stockholder Proposals</u>	95
<u>BCB Bancorp Annual Meeting Stockholder Proposals</u>	96
<u>FORWARD-LOOKING STATEMENTS</u>	96
APPENDICES	

A. Agreement and Plan of Merger by and between BCB Bancorp, Inc., and Pamrapo Bancorp, Inc., dated June 29, 2009, as amended	A-1
B. Opinion of Endicott Financial Advisors, L.L.C.	B-1
C. Opinion of FinPro, Inc.	C-1
D. BCB Bancorp, Inc. Form 10-Q for the quarter ended June 30, 2009	D-1
E. BCB Bancorp, Inc. Form 10-K for the year ended December 31, 2008	E-1
F. BCB Bancorp, Inc. Definitive Proxy Statement dated March 27, 2009	F-1
G. Pamrapo Bancorp, Inc. Form 10-Q for the quarter ended June 30, 2009	G-1
H. Pamrapo Bancorp, Inc. Form 10-K for the year ended December 31, 2008	H-1
I. Pamrapo Bancorp, Inc. Definitive Proxy Statement dated March 31, 2009	I-1

Table of Contents

PAMRAPO BANCORP, INC.

611 Avenue C

BAYONNE, NEW JERSEY 07002

NOTICE OF THE SPECIAL MEETING OF STOCKHOLDERS

TO BE HELD ON DECEMBER 22, 2009

Dear Stockholder:

You are cordially invited to attend a special meeting of the stockholders of Pamrapo Bancorp, Inc. that will be held at The Chandelier Restaurant at 1081 Broadway, Bayonne, New Jersey, at 11:00 a.m. New York time, on December 22, 2009, for the following purposes:

1. To adopt the Merger Agreement and Plan of Merger by and between BCB Bancorp and Pamrapo Bancorp, dated as of June 29, 2009, and the transactions contemplated therein, as discussed in the attached joint proxy statement/prospectus; and
2. To transact any other business that properly comes before the special meeting of stockholders, or any adjournments or postponements thereof, including, without limitation, a motion to adjourn the special meeting to another time or place for the purpose of soliciting additional proxies if there are insufficient votes at the time of the special meeting to approve the proposal to adopt the merger agreement or otherwise.

The proposed merger is described in more detail in this joint proxy statement/prospectus, which you should read carefully in its entirety before voting. A copy of the merger agreement is attached as Appendix A to this joint proxy statement/prospectus. Only Pamrapo Bancorp stockholders of record as of the close of business on November 6, 2009, are entitled to notice of and to vote at the special meeting of stockholders or any adjournments of the special meeting.

Your vote is very important. To ensure your representation at the special meeting of stockholders, please complete, execute and promptly mail your proxy card in the return envelope enclosed. This will not prevent you from voting in person, but it will help to secure a quorum and avoid added solicitation costs. Your proxy may be revoked at any time before it is voted.

Pamrapo's Board of Directors unanimously recommends that you vote FOR the proposal to adopt the merger agreement and FOR the proposal to approve any motion to adjourn or postpone the special meeting to a later date or dates if necessary to solicit additional proxies.

On behalf of the Board of Directors and all the employees of Pamrapo, I wish to thank you for your continued support. We appreciate your interest.

Margaret Russo

Corporate Secretary

Bayonne, New Jersey

November 16, 2009

PLEASE MARK, SIGN, DATE AND RETURN YOUR PROXY CARD PROMPTLY, WHETHER OR NOT YOU PLAN TO ATTEND THE SPECIAL MEETING OF STOCKHOLDERS.

DO NOT SEND STOCK CERTIFICATES WITH THE PROXY CARD. UNDER SEPARATE COVER, WHICH IS BEING SENT ON OR ABOUT THE DATE THIS JOINT PROXY STATEMENT/PROSPECTUS IS BEING MAILED, YOU WILL RECEIVE AN A LETTER WITH INSTRUCTIONS FOR DELIVERING YOUR STOCK CERTIFICATES.

Table of Contents

BCB BANCORP, INC.

104-110 AVENUE C

BAYONNE, NEW JERSEY 07002

NOTICE OF THE SPECIAL MEETING OF STOCKHOLDERS

TO BE HELD ON DECEMBER 17, 2009

NOTICE IS HEREBY GIVEN that a special meeting of the stockholders of BCB Bancorp will be held at The Chandelier Restaurant, 1081 Broadway, Bayonne, New Jersey, at 10:00 a.m. New York time, on December 17, 2009, for the following purposes:

1. To adopt the Agreement and Plan of Merger by and between BCB Bancorp and Pamrapo Bancorp, dated as of June 29, 2009, and the transactions contemplated by the merger agreement, as discussed in the attached joint proxy statement/prospectus; and
2. The approval of an amendment to our Certificate of Incorporation to increase the number of shares of authorized capital stock to 20,000,000 shares of common stock; and
3. To transact any other business that properly comes before the special meeting of stockholders, or any adjournments or postponements of the special meeting, including, without limitation, a motion to adjourn the special meeting to another time or place for the purpose of soliciting additional proxies in order to approve the merger agreement and the merger or otherwise.

The proposed merger is described in more detail in this joint proxy statement/prospectus, which you should read carefully in its entirety before voting. A copy of the merger agreement is attached as Appendix A to this document. Only BCB Bancorp stockholders of record as of the close of business on November 6, 2009, are entitled to notice of and to vote at the special meeting of stockholders or any adjournments of the special meeting.

Your vote is very important. To ensure your representation at the special meeting of stockholders, please complete, execute and promptly mail your proxy card in the return envelope enclosed. This will not prevent you from voting in person, but it will help to secure a quorum and avoid added solicitation costs. Your proxy may be revoked at any time before it is voted.

BY ORDER OF THE BOARD OF DIRECTORS

Thomas M. Coughlin
Corporate Secretary

Bayonne, New Jersey

November 16, 2009

BCB BANCORP S BOARD OF DIRECTORS UNANIMOUSLY RECOMMENDS THAT YOU VOTE FOR APPROVAL OF THE MERGER AGREEMENT.

PLEASE MARK, SIGN, DATE AND RETURN YOUR PROXY CARD PROMPTLY, WHETHER OR NOT YOU PLAN TO ATTEND THE SPECIAL MEETING OF STOCKHOLDERS.

DO NOT SEND STOCK CERTIFICATES WITH THE PROXY CARD. UNDER SEPARATE COVER, WHICH IS BEING SENT ON OR ABOUT THE DATE THIS PROXY STATEMENT-PROSPECTUS IS BEING MAILED, YOU WILL RECEIVE A LETTER WITH INSTRUCTIONS FOR DELIVERING YOUR STOCK CERTIFICATES.

Table of Contents

**QUESTIONS AND ANSWERS ABOUT VOTING AT THE
PAMRAPO BANCORP, INC. SPECIAL MEETING OF STOCKHOLDERS**

Q: WHY AM I RECEIVING THIS JOINT PROXY STATEMENT/PROSPECTUS?

A: We are sending you these materials to help you decide how to vote your shares of BCB stock with respect to the proposed merger. The merger cannot be completed unless Pamrapo stockholders adopt the merger agreement, and BCB stockholders adopt the merger agreement. Each of Pamrapo and BCB is holding its special meeting of stockholders to vote on the proposals necessary to complete the merger. Information about these meetings, the merger and the other business to be considered by Pamrapo's stockholders is contained in this Joint Proxy Statement/Prospectus.

We are delivering this document to you as both a joint proxy statement of BCB and Pamrapo and a prospectus of BCB. It is a joint proxy statement because each of our boards of directors is soliciting proxies from its stockholders. It is a prospectus because BCB will exchange shares of its common stock for shares of Pamrapo in the merger.

Q: WHAT DO I NEED TO DO NOW?

A: After you have carefully read this Joint Proxy Statement/Prospectus, indicate on the enclosed proxy card how you want your shares to be voted. Then, complete, sign, date and mail your proxy card in the enclosed prepaid return envelope as soon as possible. This will enable your shares to be represented and voted at the Pamrapo special meeting. If you sign and send in your proxy card and do not indicate how you want to vote, we will count your proxy card as a vote in favor of the adoption of the merger agreement and the other proposals to be considered at the Pamrapo special meeting.

Q: WHY IS MY VOTE IMPORTANT?

A: The merger agreement must be adopted by a majority of the votes cast. A failure to vote or an abstention will have no effect on the outcome of the proposal to approve the merger agreement.

Q: IF MY BROKER HOLDS MY SHARES IN STREET NAME WILL MY BROKER AUTOMATICALLY VOTE MY SHARES FOR ME?

A: No. You should contact your broker. Your broker will not be able to vote your shares on the proposal to approve the merger without instructions from you. You should instruct your broker to vote your shares, following the instructions your broker provides.

Q: WHAT IF I FAIL TO INSTRUCT MY BROKER TO VOTE MY SHARES?

A: If you fail to instruct your broker to vote your shares, the broker will submit an unvoted proxy (a broker non-vote) as to your shares. Broker non-votes will count toward a quorum at the special meeting. However, broker non-votes will not count as a vote with respect to the merger agreement, and will therefore have no effect on the outcome of the proposal to approve the merger agreement.

Q: CAN I ATTEND THE SPECIAL MEETING AND VOTE MY SHARES IN PERSON?

A: Yes. All stockholders are invited to attend the special meeting. Stockholders of record can vote in person at the special meeting by executing a proxy card. If a broker holds your shares in street name, then you are not the stockholder of record and you must ask your broker how you can vote your shares at the special meeting.

Q: CAN I CHANGE MY VOTE?

A: Yes. If you have not voted through your broker, you can change your vote after you have sent in your proxy card by:

providing written notice of revocation to the Secretary of Pamrapo Bancorp;

Table of Contents

submitting a new completed proxy card with a later date. Any earlier proxies will be revoked automatically; or

attending the special meeting and voting in person. Any earlier proxy will be revoked. However, simply attending the special meeting without voting will not revoke your proxy.

If you have instructed a broker to vote your shares, you must follow your broker's directions to change your vote.

Q: SHOULD I SEND IN MY STOCK CERTIFICATES NOW?

A: No. Please **DO NOT** send your stock certificates with your proxy card. A form will be sent to you under separate cover following the completion of the merger on how to exchange your stock certificates for BCB Bancorp common stock.

Q: WHEN DO YOU EXPECT THE MERGER TO BE COMPLETED?

A: BCB Bancorp and Pamrapo Bancorp currently expect to complete the merger in the first quarter of 2010, assuming all of the conditions to completion of the merger have been satisfied. However, we can not assure you when or if the merger will be completed. Stockholders of BCB Bancorp and Pamrapo must first adopt the merger agreement at the respective special meetings and the necessary regulatory approvals must be obtained, among other conditions to closing.

Q: WHAT WILL STOCKHOLDERS OF PAMRAPO BANCORP RECEIVE IN THE MERGER?

A: If the merger agreement is approved and the merger is subsequently completed, holders of Pamrapo's common stock will receive 1.0 share of BCB Bancorp common stock for each outstanding share of Pamrapo Bancorp common stock they own.

Q: ARE THERE ANY RISKS RELATED TO THE MERGER OR ANY RISKS RELATING TO OWNING BCB BANCORP COMMON STOCK?

A: Yes. We encourage you to carefully review the section entitled "Risks Factors" beginning on page 24.

Q: WHERE WILL MY SHARES OF BCB COMMON STOCK BE LISTED?

A: We intend to apply to have the shares of BCB Bancorp common stock to be issued upon completion of the merger approved for quotation on the Nasdaq Global Market. BCB Bancorp currently trades on the Nasdaq Global Market under the symbol "BCBP".

Q: AM I ENTITLED TO APPRAISAL RIGHTS IN CONNECTION WITH THE MERGER?

A: No. The stockholders of Pamrapo are not entitled to Appraisal Rights. See "The Proposed Merger and the Merger Agreement- Appraisal Rights."

Q: WHOM SHOULD I CALL WITH QUESTIONS?

A: You should direct any questions regarding the special meeting of stockholders or the merger to Margaret Russo, Corporate Secretary of Pamrapo Bancorp, at (201) 339-4600 or Pamrapo Bancorp's proxy solicitor, Regan & Associates, Inc., at (800) 737-3426.

Table of Contents

**QUESTIONS AND ANSWERS ABOUT VOTING AT THE
BCB BANCORP, INC. SPECIAL MEETING OF STOCKHOLDERS**

Q: WHY AM I RECEIVING THIS JOINT PROXY STATEMENT/PROSPECTUS?

A: We are sending you these materials to help you decide how to vote your shares of Pamrapo stock with respect to the proposed merger. The merger cannot be completed unless Pamrapo stockholders adopt the merger agreement, and BCB stockholders approve the merger agreement, the amendment of BCB's certificate of incorporation and the issuance of BCB capital stock in the merger. Each of Pamrapo and BCB is holding its special meeting of stockholders to vote on the proposals necessary to complete the merger. Information about these meetings, the merger and the other business to be considered by Pamrapo's stockholders is contained in this Joint Proxy Statement/Prospectus.

We are delivering this document to you as both a joint proxy statement of BCB and Pamrapo and a prospectus of BCB. It is a joint proxy statement because each of our boards of directors is soliciting proxies from its stockholders. It is a prospectus because BCB will exchange shares of its common stock for shares of Pamrapo in the merger.

Q: WHAT DO I NEED TO DO NOW?

A: After you have carefully read this Joint Proxy Statement/Prospectus, you may vote by completing, signing, dating and returning your proxy card in the enclosed prepaid return envelope as soon as possible. This will enable your shares to be represented and voted at the special meeting.

Q: WHY IS MY VOTE IMPORTANT?

A: The merger agreement must be adopted by a majority of the shares of BCB Bancorp common stock cast at the special meeting. The amendment to the Certificate of Incorporation must be adopted by a majority of the shares of BCB Bancorp common stock cast at the special meeting.

Q: IF MY BROKER HOLDS MY SHARES IN STREET NAME, WILL MY BROKER AUTOMATICALLY VOTE MY SHARES FOR ME?

A: No. Your broker will not be able to vote your shares without instructions from you. You should instruct your broker to vote your shares, following the instructions your broker provides.

Q: WHAT IF I FAIL TO INSTRUCT MY BROKER TO VOTE MY SHARES?

A: If you fail to instruct your broker to vote your shares, the broker will submit an unvoted proxy (a broker non-vote) as to your shares. Broker non-votes will count toward a quorum at the special meeting.

Q: CAN I ATTEND THE SPECIAL MEETING AND VOTE MY SHARES IN PERSON?

A: Yes. All stockholders are invited to attend the special meeting. Stockholders of record can vote in person at the special meeting by executing a proxy card. If a broker holds your shares in street name, then you are not the stockholder of record and you must ask your broker how you can vote your shares at the special meeting.

Q: CAN I CHANGE MY VOTE?

A: Yes. If you have not voted through your broker, you can change your vote after you have sent in your proxy card by:

providing written notice of revocation to the Secretary of BCB Bancorp;

submitting a new proxy card. Any earlier proxies will be revoked automatically; or

Table of Contents

attending the special meeting and voting in person. Any earlier proxy will be revoked. However, simply attending the special meeting without voting will not revoke your proxy.

If you have instructed a broker to vote your shares, you must follow your broker's directions to change your vote.

Q: WHEN DO YOU EXPECT THE MERGER TO BE COMPLETED?

A: BCB Bancorp and Pamrapo Bancorp currently expect to complete the merger in the first quarter of 2010, assuming all of the conditions to completion of the merger have been satisfied.

Q: WHOM SHOULD I CALL WITH QUESTIONS?

A: You should direct any questions regarding the special meeting of stockholders or the merger to Thomas M. Coughlin, Corporate Secretary of BCB Bancorp, at 201-823-0700.

Table of Contents

SUMMARY

This summary highlights selected information included in this document and does not contain all of the information that may be important to you. You should read this entire document and its appendices and the other documents to which BCB Bancorp refers you before you decide how to vote with respect to the merger agreement. In addition, BCB Bancorp included important business and financial information about Pamrapo Bancorp and BCB Bancorp as appendices. Each item in this summary includes a page reference directing you to a more complete description of that item.

Unless stated otherwise, all references in this Proxy Statement to BCB or BCB Bancorp are to BCB Bancorp, Inc., all references to BCB Bank are to BCB Community Bank, BCB's wholly-owned banking subsidiary, all references to Pamrapo or Pamrapo Bancorp are to Pamrapo Bancorp, Inc., all references to Pamrapo Savings Bank are to Pamrapo Savings Bank, S.L.A., Pamrapo's wholly owned banking subsidiary, and all references to the merger agreement are to the Merger Agreement, dated as of June 29, 2009, as amended, by and between BCB and Pamrapo, a copy of which is attached as Appendix A to this Joint Proxy Statement/Prospectus.

This document and its appendices, including information included or incorporated by reference in this document, contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to: (i) statements of goals, intentions and expectations; (ii) statements regarding business plans, prospects, growth and operating strategies; (iii) statements regarding the asset quality of loan and investment portfolios; (iv) statements regarding estimates of risks and future costs and benefits; and (iv) other statements identified by words such as expects, anticipates, intends, plans, believes, seeks, estimates, of similar meaning. These forward-looking statements are based on current beliefs and expectations of the management of BCB Bancorp and Pamrapo Bancorp and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, these forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Actual results may differ materially from the anticipated results discussed in these forward-looking statements. See Forward Looking Statements on page 96.

THE MERGER

The merger agreement is attached to this document as Appendix A. BCB Bancorp and Pamrapo Bancorp encourage you to read this agreement carefully, as it is the legal document that governs the merger of Pamrapo Bancorp with and into BCB Bancorp

Pursuant to the merger agreement, Pamrapo Bancorp will merge with and into BCB Bancorp, with BCB Bancorp as the surviving entity. As a result of the merger, the separate corporate existence of Pamrapo Bancorp will cease and BCB Bancorp will succeed to all the rights and be responsible for all the obligations of Pamrapo Bancorp.

In addition, immediately after the merger of Pamrapo Bancorp into BCB Bancorp, Pamrapo Savings Bank will merge into Bayonne Community Bank and the separate corporate existence of Pamrapo Savings Bank shall cease to exist. See Subsidiary Merger beginning on page 74.

Parties to the Merger

BCB Bancorp, Inc. (page 42)

BCB Bancorp, headquartered in Bayonne, New Jersey, is the holding company for Bayonne Community Bank and operates three retail branches in Bayonne and Hoboken, New Jersey and through its executive office. As of June 30, 2009, BCB Bancorp had consolidated assets of \$617.6 million, deposits of \$450.6 million and stockholders' equity of \$50.8 million.

BCB Bancorp's principal executive office is located at 104-110 Avenue C, Bayonne, New Jersey 07002 and the telephone number is (201) 823-0700.

Table of Contents

Pamrapo Bancorp, Inc. (page 43)

Pamrapo Bancorp is a savings and loan holding company and is subject to regulation by the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and SEC. Currently, Pamrapo Bancorp does not transact any material business other than through its sole subsidiary, Pamrapo Savings Bank.

Pamrapo Savings Bank is a New Jersey-chartered savings and loan association in stock form and a wholly-owned subsidiary of Pamrapo that operates 10 branch offices, seven of which are located in Bayonne, one in Hoboken, one in Jersey City and one in Monroe, New Jersey.

As a community-oriented institution, Pamrapo Savings Bank is principally engaged in attracting retail deposits from the general public and investing those funds in fixed-rate one- to four-family residential mortgage loans and, to a lesser extent, in multi-family residential mortgage loans, commercial real estate loans, home equity and second mortgage loans, consumer loans and mortgage-backed securities. Pamrapo Savings Bank's revenues are derived principally from interest on loans and mortgage-backed securities, interest and dividends on investment securities and short-term investments, and other fees and service charges. Pamrapo Savings Bank's primary sources of funds are deposits and, to a lesser extent, FHLB-NY advances and other borrowings. Pamrapo Savings Bank deposits are insured up to applicable limits by the Deposit Insurance Fund (DIF) administered by the FDIC. The OTS is the primary regulator for Pamrapo Savings Bank.

Pamrapo Savings Bank was organized in 1887 as Pamrapo Building and Loan Association. On October 6, 1952, it changed its name to Pamrapo Savings and Loan Association, a New Jersey chartered savings and loan association in mutual form, and in 1988 Pamrapo Savings and Loan Association changed its name to Pamrapo Savings Bank, S.L.A. Pamrapo Savings Bank's principal office is located in Bayonne, New Jersey.

Pamrapo Savings Bank has two wholly-owned subsidiaries: Pamrapo Investment Company and Pamrapo Service Corporation. Pamrapo Investment Company manages and maintains certain tangible assets of the Bank for investment purposes. As of April 30, 2009, Pamrapo Service Corporation is no longer doing business.

As of June 30, 2009, Pamrapo Bancorp had assets of \$575.5 million, deposits of \$449.3 million and stockholders' equity of \$50.4 million. Pamrapo Bancorp's principal executive office is located at 611 Avenue C, Bayonne, New Jersey 07002, and the telephone number is (201) 339-4600.

Pamrapo Bancorp was incorporated under Delaware law on June 26, 1989 and changed its state of incorporation from Delaware to New Jersey on March 29, 2001. On November 10, 1989, Pamrapo Bancorp acquired Pamrapo Savings Bank, S.L.A. (Pamrapo Savings Bank) as a part of its conversion from a New Jersey chartered savings association in mutual form to a New Jersey chartered stock savings association. For more information on Pamrapo Bancorp, see "Where You Can Find More Information" on page ii.

Consideration to be Received in the Merger by Pamrapo Bancorp Stockholders (Page 43)

If the merger agreement is approved and the merger is subsequently completed, each outstanding share of Pamrapo Bancorp common stock will be converted into the right to receive 1.0 share of BCB Bancorp common stock for each share of Pamrapo Bancorp common stock, which we refer to as the exchange ratio.

Holders of Pamrapo Bancorp common stock will not receive any fractional share of BCB shares in the merger. Instead, BCB Bancorp will make a cash payment to each Pamrapo Bancorp stockholder who would otherwise receive a fractional share.

The merger agreement provides for adjustments to the exchange ratio to reflect fully the effect of any stock split, stock dividend, merger, recapitalization, reclassification or other like change in capitalization or other distribution in such common stock prior to the merger. For a more complete description of the merger consideration, see "The Proposed Merger and the Merger Agreement - Merger Consideration" beginning on page 43.

Table of Contents

Conversion of Pamrapo Stock Options (Page 44)

At the Effective Time of the merger, each option granted by Pamrapo to purchase shares of Pamrapo common stock which is outstanding and unexercised immediately prior to the Effective Time of the merger, shall be converted automatically into an option to purchase shares of BCB common stock. See *The Proposed Merger and the Merger Agreement – Treatment of Pamrapo Bancorp, Inc. Stock Options* beginning on page 44.

Material United States Federal Income Tax Consequences of the Merger for Pamrapo Bancorp Stockholders (page 84)

Pamrapo Bancorp expects that, for United States federal income tax purposes, holders of Pamrapo common stock generally will not recognize any gain or loss with respect to your shares of Pamrapo Bancorp common stock exchanged for shares of BCB Bancorp common stock in the merger, except with respect to any cash received in lieu of a fractional share interest in BCB Bancorp common stock.

You should read *The Proposed Merger and the Merger Agreement - Material United States Federal Income Tax Consequences of the Merger* starting on page 84 for a more complete discussion of the federal income tax consequences of the merger. Tax matters can be complicated and the tax consequences of the merger to you will depend on your particular tax situation. You should consult your tax advisor to fully understand the tax consequences of the merger to you.

Pamrapo's Board of Directors Unanimously Recommends Stockholder Approval of the Merger (page 47)

The board of directors of Pamrapo Bancorp believes that the merger presents a unique opportunity to merge with a leading community financial institution that will have significantly greater financial strength and earning power than Pamrapo Bancorp would have on its own, as well as the added scale necessary to undertake and solidify leadership positions in key business lines.

As a result, Pamrapo Bancorp's board of directors unanimously approved the merger agreement. Pamrapo Bancorp's board of directors believes that the merger and the merger agreement are fair to and in the best interests of Pamrapo Bancorp and Pamrapo Bancorp's stockholders and unanimously recommends that you vote **FOR** adoption of the merger agreement.

BCB's Board of Directors Unanimously Recommends Stockholder Approval of the Merger (page 49)

The board of directors of BCB Bancorp believes that the merger presents a unique opportunity to merge with a leading community financial institution that will have significantly greater financial strength and earning power than BCB Bancorp would have on its own, as well as the added scale necessary to undertake and solidify leadership positions in key business lines.

As a result, BCB Bancorp's board of directors unanimously approved the merger agreement. BCB Bancorp's board of directors believes that the merger and the merger agreement are fair to and in the best interests of BCB Bancorp and BCB Bancorp's stockholders and unanimously recommends that you vote **FOR** adoption of the merger agreement and **FOR** the amendment to the Certificate of Incorporation.

Opinion of Pamrapo Bancorp's Financial Advisor (page 51 and Appendix B)

On June 15, 2009, Endicott Financial Advisors, L.L.C. (*Endicott*) delivered its written opinion to the Pamrapo Bancorp board of directors that, as of that date and subject to the assumptions, considerations and limitations set forth in its opinion, the per share consideration to be received by the shareholders of Pamrapo in the merger is fair, from a financial point of view, to holders of Pamrapo's common stock. The full text of the opinion of Endicott is included in this Proxy Statement as Appendix B. Pamrapo Bancorp encourages you to read this opinion carefully in its entirety for a description of the procedures followed, assumptions made, matters considered and limitations of the review undertaken by Endicott. The opinion of Endicott is directed to Pamrapo Bancorp's board of directors in connection with its consideration of the merger and does not constitute a recommendation to you or any other stockholder as to how to vote with respect to the merger, or any other matter relating to the proposed transaction. Endicott will receive a fee for its services in connection with the merger, including rendering the fairness opinion, a significant portion of which is contingent upon consummation of the merger.

Table of Contents

Opinion of BCB Bancorp's Financial Advisor (page 63 and Appendix C)

In connection with the merger, the board of directors of BCB Bancorp received the written opinion of FinPro, Inc., BCB Bancorp's financial advisor, as to the fairness, from a financial point of view, of the consideration to be being offered in the merger by BCB Bancorp. The full text of the opinion of FinPro, Inc., is included in this document as Appendix C. BCB Bancorp encourages you to read this opinion carefully in its entirety for a description of the procedures followed, assumptions made, matters considered and limitations of the review undertaken by FinPro, Inc. The opinion of FinPro, Inc. is directed to BCB Bancorp's board of directors and does not constitute a recommendation to you or any other stockholder as to how to vote with respect to the merger, or any other matter relating to the proposed transaction. FinPro, Inc. will receive a fee for its services in connection with the merger, including rendering the fairness opinion, a significant portion of which is contingent upon consummation of the merger.

Special Meeting of Stockholders of Pamrapo Bancorp (page 38)

Pamrapo Bancorp will hold a special meeting of its stockholders on December 22, 2009, at 11:00 a.m., New York time, at The Chandelier Restaurant, 1081 Broadway, Bayonne, New Jersey. At the special meeting of stockholders, you will be asked to:

vote to adopt the merger agreement;

approve any adjournment or postponement thereof, including adjourning or postponing the meeting to another time or place, if necessary, to permit further solicitation of proxies if there are not sufficient votes at the time of the special meeting to approve the merger agreement; and

conduct any other business that properly comes before the Pamrapo special meeting or any adjournment or postponement of the special meeting.

You are entitled to vote at the special meeting of stockholders if you owned shares of Pamrapo Bancorp common stock at the close of business on the record date, November 6, 2009. On that date, there were 4,935,542 shares of Pamrapo Bancorp common stock outstanding and entitled to vote at the special meeting of stockholders. You may cast one vote at the special meeting for each share of Pamrapo Bancorp common stock that you owned on the record date.

Even if you expect to attend the special meeting of stockholders, Pamrapo Bancorp recommends that you promptly complete and return your proxy card in the enclosed return envelope.

The Pamrapo board of directors recommends that Pamrapo stockholders vote **FOR** the proposals set forth above.

Special Meeting of Stockholders of BCB Bancorp (page 40)

BCB Bancorp will hold a special meeting of its stockholders on December 17, 2009, at 10:00 a.m., New York time, at The Chandelier Restaurant, 1081 Broadway, Bayonne, New Jersey. At the special meeting of stockholders, you will be asked to:

vote to adopt the merger agreement;

approve any adjournment or postponement thereof, including adjourning or postponing the meeting to another time or place, if necessary, to permit further solicitation of proxies if there are not sufficient votes at the time of the special meeting to approve the merger agreement;

Table of Contents

conduct any other business that properly comes before the Pamrapo special meeting or any adjournment or postponement of the special meeting; and

approve an amendment to the BCB Bancorp Certificate of Incorporation to increase the number of shares of authorized Capital Stock to 20,000,000 shares of common stock.

The BCB board of directors recommends that BCB stockholders vote FOR the proposals set forth above.

You may vote at the special meeting of stockholders if you owned shares of BCB Bancorp common stock at the close of business on the record date, November 6, 2009. On that date, there were 4,659,475 shares of BCB Bancorp common stock outstanding and entitled to vote at the special meeting of stockholders. You may cast one vote for each share of BCB Bancorp common stock you owned on the record date.

Even if you expect to attend the special meeting of stockholders, BCB Bancorp recommends that you promptly complete and return your proxy card in the enclosed return envelope.

Pamrapo Bancorp Stockholder Vote Required (page 38)

Adoption of the merger agreement requires the affirmative vote of the holders of a majority of the shares of Pamrapo Bancorp common stock cast. As of the record date, directors and executive officers of Pamrapo Bancorp beneficially owned 441,662 shares of Pamrapo Bancorp common stock entitled to vote at the special meeting of stockholders. This represents approximately 8.95% of the total votes entitled to be cast at the special meeting of stockholders. These individuals have agreed to vote FOR adoption of the merger agreement.

BCB Bancorp Stockholder Vote Required (page 40)

Adoption of the merger agreement requires the affirmative vote of the holders of a majority of the shares of BCB Bancorp common stock cast. The amendment to the Certification of Incorporation requires the affirmative vote of the holders of a majority of the shares of BCB Bancorp common stock cast. As of the record date, directors and executive officers of BCB Bancorp beneficially owned 1,237,720 shares of BCB Bancorp common stock entitled to vote at the special meeting of stockholders. This represents approximately 26.6% of the total votes entitled to be cast at the special meeting of stockholders. These individuals have agreed to vote FOR adoption of the merger agreement.

Interests of Pamrapo Bancorp's Directors and Officers in the Merger (page 69)

In considering the recommendation of the board of directors of Pamrapo Bancorp to approve the merger, you should be aware that executive officers and directors of Pamrapo Bancorp have employment and other compensation agreements or plans that give them interests in the merger that are somewhat different from, or in addition to, their interests as Pamrapo Bancorp stockholders.

These interests include, among others, the following:

Mr. Kenneth Walter, Vice President, Treasurer and Chief Financial Officer and Interim President and Chief Executive Officer of Pamrapo, will be offered continued employment with BCB upon completion of the merger;

Certain officers of Pamrapo will receive payments and retain certain benefits upon the completion of the merger;

Mr. Daniel Massarelli, director of Pamrapo, will be designated by BCB to serve as Chairman of the board of directors of BCB Bancorp upon completion of the merger;

Certain directors of Pamrapo will become directors of BCB upon completion of the merger;

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Certain directors from Pamrapo's current board of directors will provide consulting services to BCB, and

Directors and officers of Pamrapo will be indemnified by the combined company with respect to acts or omissions by them in their capacities as such prior to the completion of the merger.

Table of Contents

For a further discussion of interests of directors and executive officers in the merger, see [The Proposed Merger and the Merger Agreement](#) [Interests of Pamrapo Directors and Officers in the Merger](#) beginning on page 69.

Interests of BCB Bancorp s Directors and Officers in the Merger (page 72)

In considering the recommendation of the board of directors of BCB Bancorp to approve the merger, you should be aware that executive officers and directors of BCB Bancorp have employment and other compensation agreements or plans that give them interests in the merger that are somewhat different from, or in addition to, their interests as BCB Bancorp stockholders.

Regulatory Approvals Required for the Merger (page 78)

BCB Bancorp cannot complete the merger without the prior approval or non-objection of the Federal Reserve Board of Governors, the Federal Deposit Insurance Corporation and the New Jersey Department of Banking and Insurance. BCB Bancorp is in the process of seeking these approvals. While BCB Bancorp does not know of any reason why BCB Bancorp would not be able to obtain the necessary approvals in a timely manner, BCB Bancorp cannot assure you that these approvals and non-objections will occur or what the timing may be or that these approvals and non-objections will not be subject to one or more conditions that affect the advisability of completing the merger.

Conditions to the Merger (page 77)

Completion of the merger depends on a number of conditions being satisfied or waived, including the following:

The merger agreement must have been adopted by the stockholders of both Pamrapo Bancorp and BCB Bancorp;

with respect to each of Pamrapo Bancorp and BCB Bancorp, the representations and warranties of the other party to the merger agreement must be true and correct in all material respects, and each party shall have performed in all material respects its obligations under the merger agreement;

the Federal Reserve Board of Governors, the Federal Deposit Insurance Corporation and the New Jersey Department of Banking and Insurance must have approved the merger and all statutory waiting periods must have expired;

there must be no statute, rule, regulation, order, injunction or decree in existence which prohibits, restricts or makes completion of the merger or bank merger illegal;

BCB Bancorp s registration statement of which this document is a part shall have become effective and no stop order suspending its effectiveness shall have been issued and no proceedings for that purpose shall have been initiated or threatened by the Securities and Exchange Commission;

the shares of BCB Bancorp common stock to be issued to Pamrapo Bancorp stockholders in the merger must have been approved for listing on the Nasdaq Stock Market; and

all necessary third party consents shall have been obtained.

BCB Bancorp cannot be certain when, or if, the conditions to the merger will be satisfied or waived or whether or not the merger will be completed.

Table of Contents

No Solicitation (page 79)

Pamrapo Bancorp and BCB Bancorp each has agreed, subject to certain limited exceptions, not to initiate discussions with another party regarding a business combination with such other party while the merger is pending.

Termination of the Merger Agreement (page 80)

BCB Bancorp and Pamrapo Bancorp may mutually agree at any time to terminate the merger agreement without completing the merger. Also, either party may decide, without the consent of the other party, to terminate the merger agreement under specified circumstances, including if the merger is not consummated by June 30, 2010, if the required regulatory approval is not received or if the other party breaches its agreements.

Termination Fee (page 82)

If the merger agreement is terminated by either Pamrapo Bancorp or BCB Bancorp due to the following circumstances:

after recommending that stockholders adopt the merger agreement in this joint proxy statement/prospectus, the board of directors of either party withdraws, modifies or qualifies its recommendation in a manner adverse to the other party, or either party fails to call, give proper notice of, convene and hold its special meeting;

the acceptance by either party of a superior proposal that the other party decides not to match;

subject to further conditions specified in the merger agreement with respect to a control transaction (as such term is defined in the merger agreement) involving either party and a person or entity included in a disclosure schedule to the merger agreement, the failure to consummate the merger on or before June 30, 2010 caused solely by the other party;

subject to further conditions specified in the merger agreement with respect to a control transaction (as such term is defined in the merger agreement) involving either party and a person or entity included in a disclosure schedule to the merger agreement, the failure by either party to obtain the required vote of its stockholders; or

subject to further conditions specified in the merger agreement with respect to a control transaction (as such term is defined in the merger agreement) involving either party and a person or entity included in a disclosure schedule to the merger agreement, a material breach by either party of its representations, warranties or covenants in the merger agreement, which breach is not cured within the applicable time,

the breaching party must pay a termination fee of \$2.5 million to the other party. BCB Bancorp and Pamrapo Bancorp agreed to this termination fee arrangement in order to induce each other to enter into the merger agreement. The termination fee requirement may discourage other companies from trying or proposing to combine with either BCB Bancorp or Pamrapo Bancorp before the merger is completed. For a more complete description of the Termination Fee, see *The Proposed Merger and the Merger Agreement Termination Fees* beginning on page 82.

BCB and Pamrapo shall pay the documented fees and expenses of the other party, in an amount not to exceed \$750,000, if the terminating party enters into an agreement to be acquired by purchase, consolidation, sale, transfer or otherwise, in one transaction or any related series of transactions, a majority of the voting power of its outstanding securities or substantially all of its consolidated assets, within six months of such termination. However, if Pamrapo enters into such agreement with a party whose name has been previously disclosed to BCB in the merger agreement, Pamrapo shall pay \$2.5 million but shall not pay the documented fees and expenses described in this paragraph, but may be required to pay, subject to the conditions in the merger agreement, the \$2.5 million termination fee described above.

Table of Contents

If either BCB or Pamrapo fails to timely pay the termination fee to the other, the non-complying party will be obligated to pay the costs and expenses incurred by the other in connection with any action in which it prevails, taken to collect payment of such amounts, together with interest.

Comparison of Stockholders Rights (page 88)

BCB and Pamrapo are both New Jersey corporations subject to the provisions of the New Jersey Business Corporation Act. Upon consummation of the merger, stockholders of Pamrapo who receive shares of BCB common stock in exchange for their shares of Pamrapo common stock will become stockholders of BCB and their rights as stockholders of BCB will be governed by BCB's Amended and Restated Certificate of Incorporation and bylaws and the New Jersey Business Corporation Act. The rights of stockholders of BCB differ in certain respects from the rights of stockholders of Pamrapo.

Appraisal Rights (page 79)

Under Section 11-1 of the New Jersey Business Corporation Act, holders of shares of BCB Bancorp common stock and Pamrapo Bancorp common stock do not have appraisal rights in connection with the merger.

NASDAQ Listing of BCB Bancorp Common Stock; Delisting and Deregistration of Pamrapo Bancorp Common Stock (page 86)

Before the completion of the merger, BCB Bancorp has agreed to file all applications necessary to list on the NASDAQ Global Market the shares of BCB Bancorp common stock to be issued in connection with the merger. BCB has also agreed to promptly file all applications necessary to list on the NASDAQ Global Market the shares of BCB Bancorp common stock to be issued upon the exercise of Pamrapo options. If the merger is completed, Pamrapo Bancorp common stock will cease to be listed on the Nasdaq Global Market and its shares will be deregistered under the Securities and Exchange Act of 1934, as amended.

Accounting Treatment (page 85)

In accordance with accounting principles generally accepted in the United States of America, the merger will be accounted for using the purchase method. The result of this is that the recorded assets and liabilities of BCB Bancorp will be carried forward at their recorded amounts, the historical operating results will be unchanged for the prior periods being reported on and that the assets and liabilities of Pamrapo Bancorp will be adjusted to fair value at the date of the merger.

Table of Contents**SELECTED HISTORICAL FINANCIAL DATA FOR BCB BANCORP, INC.**

The following tables set forth selected historical financial and other data of BCB Bancorp for the periods and at the dates indicated. The information at and for the six months ended June 30, 2009 and 2008 is unaudited. However, in the opinion of management of BCB Bancorp, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of the results of operations for the unaudited periods have been made. The selected operating data presented below for the six months ended June 30, 2009, are not necessarily indicative of the results that may be expected for future periods.

	At or for the Six Months Ended June 30,		At or for the Years Ended December 31,				
	2009	2008	2008	2007	2006	2005	2004
(Dollars and share amounts in thousands, except per share data)							
Selected financial condition data:							
Total assets	\$ 617,620	\$ 578,521	\$ 578,624	\$ 563,477	\$ 510,835	\$ 466,242	\$ 378,289
Loans, net	405,268	392,584	406,826	364,654	318,130	284,451	246,380
Securities available for sale	908	3,725	888	2,056			
Securities held to maturity	115,419	151,783	141,280	165,017	148,672	140,002	117,036
Deposits	450,575	412,751	410,503	398,819	382,747	362,851	337,243
Borrowings	114,124	114,124	116,124	114,124	74,124	54,124	14,124
Stockholders' equity	50,753	49,630	49,715	48,510	51,963	47,847	26,036
Common shares outstanding	4,659	4,640	4,650	4,638	5,008	4,999	2,993
Selected operations data:							
Interest income	\$ 17,111	\$ 18,069	\$ 36,623	\$ 34,390	\$ 31,261	\$ 25,128	\$ 20,700
Interest expense	7,854	8,522	16,663	17,217	13,477	9,245	6,945
Net interest income	9,257	9,547	19,960	17,173	17,784	15,883	13,755
Provision for credit losses	650	550	1,300	600	625	1,118	690
Net interest income after provision for credit losses	8,607	8,997	18,660	16,573	17,159	14,765	13,065
Noninterest income (loss)	423	421	(2,054)	1,092	1,260	915	623
Noninterest expense	5,616	5,366	11,314	10,718	9,632	8,206	7,661
Income before income taxes	3,414	4,052	5,292	6,947	8,787	7,474	6,027
Income taxes	1,309	1,472	1,820	2,509	3,220	2,745	2,408
Net income	\$ 2,105	\$ 2,580	\$ 3,472	\$ 4,438	\$ 5,567	\$ 4,729	\$ 3,619
Stock and related per share data:							
Earnings per common share:							
Basic	\$ 0.45	\$ 0.56	\$ 0.75	\$ 0.92	\$ 1.11	\$ 1.25	\$ 0.97
Diluted	0.45	0.55	0.74	0.90	1.08	1.20	0.93
Cash dividends	0.24	0.19	0.41	0.32	0.30		
Market Price (NASDAQ: BCBP):							
High	\$ 10.99	\$ 15.67	\$ 15.67	\$ 18.38	\$ 17.12	\$ 19.49	\$ 17.92
Low	8.50	13.00	9.98	14.80	14.14	14.00	11.04

Table of Contents

	At or for the Six Months Ended June 30,			At or for the Years Ended December 31,			2004
	2009	2008	2008	2007	2006	2005	
(Dollars and share amounts in thousands, except per share data)							
Selected financial ratios and other data:							
Performance ratios:							
Return on average assets	0.70%	0.91%	0.60%	0.83%	1.13%	1.14%	1.01%
Return on average equity	8.38	10.61	7.00	8.86	11.12	16.00	15.45
Net interest rate spread	2.79	2.97	3.09	2.71	3.19	3.69	3.73
Net interest margin	3.16	3.43	3.54	3.26	3.69	3.98	3.96
As a percentage of average assets:							
Noninterest income (loss)	0.14	0.15	(0.36)	0.20	0.26	0.21	0.17
Noninterest expense	1.88	1.89	1.97	1.99	1.96	1.98	2.15
Efficiency ratio	58.02	53.83	63.19	58.68	50.58	48.85	53.28
Dividend payout ratio	53.3%	33.9%	54.7%	34.8%	27.0%	%	%
Capital ratios:							
Average stockholders' equity to average total assets	8.40%	8.58%	8.61%	9.32%	10.19%	7.14%	6.57%
Tier 1 capital to average assets	8.88	9.12	9.22	8.81	10.91	7.75	7.75
Tier 1 capital to risk withholding assets	13.04	13.25	13.38	13.05	15.36	11.59	11.84
Ratio of stockholders' equity to total assets	8.22%	8.58%	8.59%	8.61%	10.17%	10.26%	6.88%
Asset quality data and ratios:							
Total non-accruing loans	\$ 4,977	\$ 282	\$ 3,728	\$ 3,754	\$ 323	\$ 787	\$ 553
Other non-performing assets	1,335	1,345	1,435	806		245	457
Allowance for credit losses	5,938	4,562	5,304	4,065	3,733	3,090	2,506
Net loan charge-offs (recoveries)	\$ 16	\$ 53	\$ 61	\$ 268	\$ (18)	\$ 534	\$ 297
Total non-accruing loans to total loans	1.21%	0.07%	0.90%	1.02%	0.10%	0.27%	0.22%
Total non-performing assets as a percentage of total assets	1.02	0.28	0.89	0.81	0.06	0.22	0.27
Allowance for credit losses to non-accruing loans	119.31	1,617.73	142.27	108.28	1,155.73	392.63	453.16
Allowance for credit losses to total loans	1.44	1.15	1.28	1.10	1.16	1.07	1.01
Net charge-offs (recoveries) to average loans	0.04%	0.01%	0.02%	0.09%	(0.01)%	0.19%	0.13%
Other data:							
Number of banking centers	4	4	4	4	3	3	3
Full time equivalent employees	89	84	85	93	87	82	75

Table of Contents**SELECTED HISTORICAL FINANCIAL DATA FOR PAMRAPO BANCORP, INC.**

The following tables set forth selected historical financial and other data of Pamrapo Bancorp for the periods and at the dates indicated. The information at and for the six months ended June 30, 2009 and 2008 is unaudited. However, in the opinion of management of Pamrapo Bancorp, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of the results of operations for the unaudited periods have been made. The selected operating data presented below for the six months ended June 30, 2009, are not necessarily indicative of the results that may be expected for future periods.

	At or for the Six Months Ended June 30,		At or for the Years Ended December 31,				
	2009	2008	2008	2007	2006	2005	2004
(Dollars and share amounts in thousands, except per share data)							
Selected financial condition data:							
Total assets	\$ 575,504	\$ 603,373	\$ 598,012	\$ 657,428	\$ 636,560	\$ 646,086	\$ 639,899
Loans, net	422,463	431,372	437,554	439,053	454,859	438,250	395,800
Securities available for sale:							
Mortgage-backed	337	441	419	521	670	780	1,114
Other	376	392	352	396	500	2,541	2,525
Securities held to maturity	113,166	137,560	128,778	134,284	150,221	177,296	209,386
Deposits	449,279	466,679	443,999	507,961	469,941	474,003	489,350
Borrowings	62,000	71,000	89,500	84,000	101,000	106,447	89,084
Stockholders' equity	50,397	58,377	54,678	58,639	58,568	58,616	55,114
Common shares outstanding	4,936	4,976	4,936	4,976	4,976	4,976	4,975
Selected operations data:							
Interest income	\$ 16,290	\$ 17,885	\$ 35,215	\$ 37,102	\$ 37,537	\$ 36,517	\$ 35,983
Interest expense	6,351	8,453	15,405	18,082	15,981	12,430	11,392
Net interest income	9,939	9,432	19,810	19,020	21,556	24,087	24,592
Provision for loan losses	1,375	228	1,630	670		110	82
Net interest income after provision for loan losses	8,564	9,204	18,180	18,350	21,556	23,977	24,510
Noninterest income	1,310	1,093	2,423	2,347	2,798	2,541	2,599
Noninterest expense	12,956	7,169	16,420	13,841	13,884	13,543	13,792
Income (loss) before income taxes	(3,082)	3,128	4,183	6,856	10,470	12,975	13,317
Income taxes	71	1,155	1,724	2,504	3,928	5,011	5,373
Net income (loss)	\$ (3,153)	\$ 1,973	\$ 2,459	\$ 4,352	\$ 6,542	\$ 7,964	\$ 7,944
Stock and related per share data:							
Earnings (loss) per common share:							
Basic	\$ (0.64)	\$ 0.40	\$ 0.49	\$ 0.87	\$ 1.31	\$ 1.60	\$ 1.60
Diluted	(0.64)	0.40	0.49	0.87	1.31	1.60	1.59
Cash dividends	0.26	0.46	0.84	0.92	0.92	0.88	0.84
Book value	10.21	11.73	11.08	11.78	11.77	11.78	11.08
Market Price (Nasdaq: PBCI)							
High	10.86	20.43	20.43	24.87	26.50	24.75	29.49
Low	4.72	7.25	7.36	17.26	19.00	20.74	20.25
Close	\$ 9.24	\$ 15.48	\$ 7.53	\$ 20.20	\$ 23.56	\$ 21.45	\$ 24.73

Table of Contents

	At or for the Six Months Ended June 30,		At or for the Years Ended December 31,				2004
	2009	2008	2008	2007	2006	2005	
(Dollars and share amounts in thousands, except per share data)							
Selected financial ratios and other data:							
Performance ratios:							
Return on average assets	(1.07)%	0.62%	0.40%	0.69%	1.02%	1.24%	1.24%
Return on average equity	(11.61)	6.74	4.22	7.35	10.95	14.06	15.00
Net interest rate spread	3.04	2.56	2.83	2.56	3.00	3.52	3.66
Net interest margin	3.44	3.02	3.28	3.07	3.43	3.84	3.92
As a percentage of average assets:							
Noninterest income	0.44	0.34	0.39	0.37	0.44	0.40	0.41
Noninterest expense	4.38	2.24	2.66	2.19	2.16	2.11	2.15
Efficiency ratio ⁽¹⁾	92.42	67.87	73.44	64.78	58.04	51.05	51.04
Dividend payout ratio	%	116.02%	169.70%	105.18%	69.97%	54.97%	52.60%
Capital ratios:							
Total risk-based capital	14.95%	17.19%	15.25%	15.82%	15.68%	15.25%	15.89%
Tier 1 risk-based capital	13.83	16.42	14.31	15.15	14.96	14.53	15.20
Tier 1 (core) capital	9.02	9.54	9.14	8.43	8.59	8.18	7.92
Ratio of stockholders' equity to total assets	8.76%	9.68%	9.14%	8.92%	9.20%	9.07%	8.61%
Asset quality data and ratios:							
Total non-accruing loans	\$ 12,300	\$ 4,204	\$ 5,553	\$ 3,410	\$ 896	\$ 1,173	\$ 2,261
Other non-performing assets	7,846	4,249	5,682	2,559	1,383	796	326
Allowance for loan losses	6,012	3,383	4,661	3,155	2,651	2,755	2,495
Net loan charge-offs	\$ 24	\$	\$ 124	\$ 166	\$ 104	\$ (150)	\$ 102
Total non-accruing loans to total loans	2.87%	0.97%	1.26%	0.77%	0.20%	0.27%	0.57%
Total non-performing assets as a percentage of total assets	3.50	1.40	1.88	0.91	0.36	0.30	0.41