

OptimumBank Holdings, Inc.
Form 8-K
December 03, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 3, 2009 (November 30, 2009)

OPTIMUMBANK HOLDINGS, INC.

(Exact name of registrant as specified in charter)

Florida
(State or Other Jurisdiction
of Incorporation)

000-50755
(Commission File Number)

55-0865043
(IRS Employer

2477 East Commercial Boulevard, Fort Lauderdale, FL 33308

Identification No.)

Edgar Filing: OptimumBank Holdings, Inc. - Form 8-K

(Address of Principal Executive Offices) (Zip Code)

954-776-2332

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

(b) Director and Chief Executive Officer Departure

On November 30, 2009, Albert J. Finch retired as Chairman of the Board, Chief Executive Officer, and director of OptimumBank Holdings, Inc. (the Company). Mr. Finch also retired as Chairman of the Board, Chief Executive Officer, and director of OptimumBank (the Bank), the Company s bank subsidiary.

Item 8.01 **Other Events**

Sam Borek, a director of the Company and the Bank, was appointed as Chairman of the Board of Directors of the Company and the Bank on December 3, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

December 3, 2009

By:

/s/ RICHARD L. BROWDY
Richard L. Browdy
President and Chief Financial Officer