

TERADYNE, INC
Form 8-K
August 30, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): August 26, 2010

TERADYNE, INC.

(Exact Name of Registrant as Specified in Charter)

Massachusetts
(State or Other Jurisdiction

of Incorporation)

001-06462
(Commission

File Number)

04-2272148
(IRS Employer

Identification No.)

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600 Riverpark Drive, North Reading, MA
(Address of Principal Executive Offices)

01864
(Zip Code)

Registrant's telephone number, including area code (978) 370-2700

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02(d). Departure of Directors or Certain Offices; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 26, 2010, the Board of Directors (the Board) of Teradyne, Inc. (Teradyne) elected Daniel W. Christman as a director of Teradyne and appointed him to the Board's Compensation Committee and Nominating and Corporate Governance Committee.

Mr. Christman will receive compensation at the rate of \$65,000 per year as well as an additional \$7,500 per year for serving as chair of the Nominating and Corporate Governance Committee.

On August 26, 2010, Mr. Christman received a grant of restricted stock units pursuant to Teradyne's 2006 Equity and Cash Compensation Incentive Plan in the amount of 9,009 shares having a fair market value equal to \$110,000 prorated daily to reflect the period from his date of appointment to the expected date of the next annual board grant. This grant vests in full on the earlier of the date the 2011 Annual Meeting of Shareholders is held or the last Thursday in May 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TERADYNE, INC.

Dated: August 30, 2010

By: */s/* GREGORY R. BEECHER
Name: **Gregory R. Beecher**
Title: **V.P., Chief Financial Officer and Treasurer**