

Edgar Filing: ALLEGHANY CORP /DE - Form 13F-HR

ALLEGHANY CORP /DE  
Form 13F-HR  
May 14, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2012

Check here if Amendment ; Amendment Number:

This Amendment (Check only one):  is a restatement.  
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Alleghany Corporation  
Address: 7 Times Square Tower, 17th Floor  
New York, NY 10036

Form 13F File Number: 28-1590

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Roger B. Gorham  
Title: Senior Vice President  
Phone: 212-752-1356

Signature, Place, and Date of Signing:

|                     |               |              |
|---------------------|---------------|--------------|
| /s/ Roger B. Gorham | New York, NY  | May 14, 2012 |
| -----               | -----         | -----        |
| [Signature]         | [City, State] | [Date]       |

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Edgar Filing: ALLEGHANY CORP /DE - Form 13F-HR

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 3  
 Form 13F Information Table Entry Total: 57  
 Form 13F Information Table Value Total: \$ 595,040 (thousands)

List of Other Included Managers:

| No. | Form 13F File Number | Name                             |
|-----|----------------------|----------------------------------|
| 2   |                      | RSUI Indemnity Company           |
| 3   |                      | Alleghany Insurance Holdings LLC |
| 4   |                      | Capitol Indemnity Corporation    |

SECURITIES AND EXCHANGE COMMISSIONS FORM 13F INFORMATION  
 PREPARED FOR ALLEGHANY CORPORATION  
 AS OF 03/31/12

| NAME OF<br>ISSUER                  | TITLE OF<br>CLASS | CUSIP     | MARKET<br>VALUE<br>(X 1000) | SHRS<br>OR<br>PRIN<br>AMT | SH/<br>PUT/<br>PRN CALL | INVESTMENT<br>DISCRETION |             |              | MANAGER | VOTI<br>AUTHOR |            |
|------------------------------------|-------------------|-----------|-----------------------------|---------------------------|-------------------------|--------------------------|-------------|--------------|---------|----------------|------------|
|                                    |                   |           |                             |                           |                         | SOLE<br>(A)              | SHRD<br>(B) | OTHER<br>(C) |         | SOLE<br>(A)    | SHR<br>(B) |
| AT&T INC                           | COM               | 00206R102 | 1,874                       | 60,000                    | SH                      |                          |             | X            | 2       | X              |            |
| AGILENT<br>TECHNOLOGIES<br>INC     | COM               | 00846U101 | 1,335                       | 30,000                    | SH                      |                          |             | X            | 2       | X              |            |
| AMERICAN<br>EXPRESS CO             | COM               | 025816109 | 2,025                       | 35,000                    | SH                      |                          |             | X            | 2       | X              |            |
| ANHEUSER<br>BUSCH INBEV<br>SA/NV   | SPONSORED<br>ADR  | 03524A108 | 53,812                      | 740,000                   | SH                      |                          | X           |              | 2       | X              |            |
| ANHEUSER<br>BUSCH INBEV<br>SA/NV   | SPONSORED<br>ADR  | 03524A108 | 3,200                       | 44,000                    | SH                      |                          | X           |              | 3       | X              |            |
| ANHEUSER<br>BUSCH INBEV<br>SA/NV   | SPONSORED<br>ADR  | 03524A108 | 15,708                      | 216,000                   | SH                      |                          | X           |              | 4       | X              |            |
| APPLIED MATLS<br>INC               | COM               | 038222105 | 871                         | 70,000                    | SH                      |                          |             | X            | 2       | X              |            |
| AUTODESK INC                       | COM               | 052769106 | 1,058                       | 25,000                    | SH                      |                          |             | X            | 2       | X              |            |
| AUTOMATIC<br>DATA<br>PROCESSING IN | COM               | 053015103 | 1,104                       | 20,000                    | SH                      |                          |             | X            | 2       | X              |            |
| BERKSHIRE<br>HATHAWAY<br>INC DEL   | CL B              | 084670207 | 1,623                       | 20,000                    | SH                      |                          |             | X            | 2       | X              |            |
| BOEING CO                          | COM               | 097023105 | 1,116                       | 15,000                    | SH                      |                          |             | X            | 2       | X              |            |
| CHUBB CORP                         | COM               | 171232101 | 2,073                       | 30,000                    | SH                      |                          |             | X            | 2       | X              |            |
| COCA COLA CO                       | COM               | 191216100 | 2,220                       | 30,000                    | SH                      |                          |             | X            | 2       | X              |            |
| CONOCOPHILLIPS                     | COM               | 20825C104 | 2,280                       | 30,000                    | SH                      |                          |             | X            | 2       | X              |            |
| COSTCO WHSL<br>CORP NEW            | COM               | 22160K105 | 1,816                       | 20,000                    | SH                      |                          |             | X            | 2       | X              |            |
| DEERE & CO                         | COM               | 244199105 | 2,427                       | 30,000                    | SH                      |                          |             | X            | 2       | X              |            |

Edgar Filing: ALLEGHANY CORP /DE - Form 13F-HR

|                |              |           |        |           |    |  |  |  |   |   |  |   |
|----------------|--------------|-----------|--------|-----------|----|--|--|--|---|---|--|---|
| DISNEY WALT CO | COM          |           |        |           |    |  |  |  |   |   |  |   |
|                | DISNEY       | 254687106 | 1,970  | 45,000    | SH |  |  |  | X | 2 |  | X |
| DU PONT EI DE  |              |           |        |           |    |  |  |  |   |   |  |   |
|                | NEMOURS & CO | 263534109 | 1,852  | 35,000    | SH |  |  |  | X | 2 |  | X |
| EMERSON ELEC   |              |           |        |           |    |  |  |  |   |   |  |   |
|                | CO           | 291011104 | 1,826  | 35,000    | SH |  |  |  | X | 2 |  | X |
| EXXON MOBIL    |              |           |        |           |    |  |  |  |   |   |  |   |
|                | CORP         | 30231G102 | 2,602  | 30,000    | SH |  |  |  | X | 2 |  | X |
| FEDEX CORP     | COM          | 31428X106 | 32,370 | 352,000   | SH |  |  |  | X | 2 |  | X |
| FEDEX CORP     | COM          | 31428X106 | 1,379  | 15,000    | SH |  |  |  | X | 3 |  | X |
| FEDEX CORP     | COM          | 31428X106 | 6,713  | 73,000    | SH |  |  |  | X | 4 |  | X |
| GOOGLE INC     | COM          | 38259P508 | 1,282  | 2,000     | SH |  |  |  | X | 2 |  | X |
| HESS CORP      | COM          | 42809H107 | 91,962 | 1,560,000 | SH |  |  |  | X | 2 |  | X |
| HESS CORP      | COM          | 42809H107 | 2,830  | 48,000    | SH |  |  |  | X | 3 |  | X |
| HESS CORP      | COM          | 42809H107 | 23,109 | 392,000   | SH |  |  |  | X | 4 |  | X |
| HEWLETT        |              |           |        |           |    |  |  |  |   |   |  |   |
|                | PACKARD CO   | 428236103 | 715    | 30,000    | SH |  |  |  | X | 2 |  | X |
| HOME DEPOT INC | COM          | 437076102 | 1,006  | 20,000    | SH |  |  |  | X | 2 |  | X |
| INTEL CORP     | COM          | 458140100 | 2,390  | 85,000    | SH |  |  |  | X | 2 |  | X |
| INTERNATIONAL  |              |           |        |           |    |  |  |  |   |   |  |   |
|                | BUSINESS     |           |        |           |    |  |  |  |   |   |  |   |
|                | MACHS        | 459200101 | 2,087  | 10,000    | SH |  |  |  | X | 2 |  | X |
| JPMORGAN       |              |           |        |           |    |  |  |  |   |   |  |   |
|                | CHASE & CO   | 46625H100 | 1,379  | 30,000    | SH |  |  |  | X | 2 |  | X |
| JOHNSON AND    |              |           |        |           |    |  |  |  |   |   |  |   |
|                | JOHNSON      | 478160104 | 1,979  | 30,000    | SH |  |  |  | X | 2 |  | X |
| KELLOGG CO     | COM          | 487836108 | 1,341  | 25,000    | SH |  |  |  | X | 2 |  | X |
| LAUDER ESTEE   |              |           |        |           |    |  |  |  |   |   |  |   |
|                | COS INC      | 518439104 | 1,549  | 25,000    | SH |  |  |  | X | 2 |  | X |
| LILLY ELI & CO | COM          | 532457108 | 2,013  | 50,000    | SH |  |  |  | X | 2 |  | X |
| LOEWS CORP     | COM          | 540424108 | 997    | 25,000    | SH |  |  |  | X | 2 |  | X |
| LOWES COS      |              | 548661107 | 37,970 | 1,210,000 | SH |  |  |  | X | 2 |  | X |
| LOWES COS      |              | 548661107 | 1,789  | 57,000    | SH |  |  |  | X | 3 |  | X |
| LOWES COS      |              | 548661107 | 10,450 | 333,000   | SH |  |  |  | X | 4 |  | X |
| MASTERCARD INC | CL A         | 57636Q104 | 8,411  | 20,000    | SH |  |  |  | X | 2 |  | X |
| MASTERCARD INC | CL A         | 57636Q104 | 315    | 750       | SH |  |  |  | X | 3 |  | X |
| MASTERCARD INC | CL A         | 57636Q104 | 1,787  | 4,250     | SH |  |  |  | X | 4 |  | X |
| MEDTRONIC INC  | COM          | 585055106 | 2,155  | 55,000    | SH |  |  |  | X | 2 |  | X |
| MICROSOFT CORP | COM          | 594918104 | 2,742  | 85,000    | SH |  |  |  | X | 2 |  | X |
| NEWS CORP      | CL A         | 65248E104 | 1,380  | 70,000    | SH |  |  |  | X | 2 |  | X |
| NOBLE ENERGY   |              |           |        |           |    |  |  |  |   |   |  |   |
|                | INC          | 655044105 | 1,956  | 20,000    | SH |  |  |  | X | 2 |  | X |
| NORDSTROM INC  | COM          | 655664100 | 1,672  | 30,000    | SH |  |  |  | X | 2 |  | X |

| NAME OF ISSUER           | TITLE OF CLASS | CUSIP     | MARKET VALUE (X 1000) | SHRS OR PRIN AMT | SH/ PUT/ PRN CALL | INVESTMENT DISCRETION |          |           | MANAGER | VOTING AUTHOR |         |   |
|--------------------------|----------------|-----------|-----------------------|------------------|-------------------|-----------------------|----------|-----------|---------|---------------|---------|---|
|                          |                |           |                       |                  |                   | SOLE (A)              | SHRD (B) | OTHER (C) |         | SOLE (A)      | SHR (B) |   |
| NOVARTIS AG              | SPONSORED ADR  | 66987V109 | 1,385                 | 25,000           | SH                |                       |          |           |         | 2             |         | X |
| OCCIDENTAL PETE CORP DEL | COM            | 674599105 | 87,612                | 920,000          | SH                |                       |          | X         |         | 2             |         | X |
| OCCIDENTAL PETE CORP DEL | COM            | 674599105 | 3,619                 | 38,000           | SH                |                       |          | X         |         | 3             |         | X |

Edgar Filing: ALLEGHANY CORP /DE - Form 13F-HR

|                |          |           |         |            |  |   |   |   |   |
|----------------|----------|-----------|---------|------------|--|---|---|---|---|
| OCCIDENTAL     |          |           |         |            |  |   |   |   |   |
| PETE CORP DEL  | COM      | 674599105 | 23,046  | 242,000 SH |  | X |   | 4 | X |
| ORACLE CORP    | COM      | 68389X105 | 1,414   | 48,500 SH  |  | X |   | 3 | X |
| PACCAR INC     | COM      | 693718108 | 1,405   | 30,000 SH  |  |   | X | 2 | X |
| PENTAIR INC    | COM      | 709631105 | 1,190   | 25,000 SH  |  |   | X | 2 | X |
| PHILIP MORRIS  |          |           |         |            |  |   |   |   |   |
| INTL INC       | COM      | 718172109 | 1,329   | 15,000 SH  |  |   | X | 2 | X |
| PROCTER &      |          |           |         |            |  |   |   |   |   |
| GAMBLE CO      | COM      | 742718109 | 2,016   | 30,000 SH  |  |   | X | 2 | X |
| SCHLUMBERGER   |          |           |         |            |  |   |   |   |   |
| LTD            | COM      | 806857108 | 1,748   | 25,000 SH  |  |   | X | 2 | X |
| SEABRIGHT      |          |           |         |            |  |   |   |   |   |
| INSURANCE      |          |           |         |            |  |   |   |   |   |
| HLDGS IN       | COM      | 811656107 | 1318    | 145,000 SH |  | X |   | 2 | X |
| SEABRIGHT      |          |           |         |            |  |   |   |   |   |
| INSURANCE      |          |           |         |            |  |   |   |   |   |
| HLDGS IN       | COM      | 811656107 | 5,536   | 609,000 SH |  | X |   | 3 | X |
| SEABRIGHT      |          |           |         |            |  |   |   |   |   |
| INSURANCE      |          |           |         |            |  |   |   |   |   |
| HLDGS IN       | COM      | 811656107 | 418     | 46,000 SH  |  | X |   | 4 | X |
| SIGMA ALDRICH  |          |           |         |            |  |   |   |   |   |
| CORP           | COM      | 826552101 | 1,461   | 20,000 SH  |  |   | X | 2 | X |
| SYSCO CORP     | COM      | 871829107 | 1,194   | 40,000 SH  |  |   | X | 2 | X |
| 3M CO          | COM      | 88579Y101 | 1,963   | 22,000 SH  |  |   | X | 2 | X |
| US BANCORP DEL | COM NEW  | 902973304 | 1,109   | 35,000 SH  |  |   | X | 2 | X |
| UNITED PARCEL  |          |           |         |            |  |   |   |   |   |
| SERVICE INC    | CL B     | 911312106 | 34,710  | 430,000 SH |  | X |   | 2 | X |
| UNITED PARCEL  |          |           |         |            |  |   |   |   |   |
| SERVICE INC    | CL B     | 911312106 | 1,372   | 17,000 SH  |  | X |   | 3 | X |
| UNITED PARCEL  |          |           |         |            |  |   |   |   |   |
| SERVICE INC    | CL B     | 911312106 | 8,314   | 103,000 SH |  | X |   | 4 | X |
| VISA INC       | COM CL A | 92826C    | 44,604  | 378,000 SH |  | X |   | 2 | X |
| VISA INC       | COM CL A | 92826C    | 1,888   | 16,000 SH  |  | X |   | 3 | X |
| VISA INC       | COM CL A | 92826C    | 12,508  | 106,000 SH |  | X |   | 4 | X |
| WAL MART       |          |           |         |            |  |   |   |   |   |
| STORES INC     | COM      | 931142103 | 2,142   | 35,000 SH  |  |   | X | 2 | X |
| WASHINGTON     |          |           |         |            |  |   |   |   |   |
| POST CO        | CL B     | 939640108 | 747     | 2,000 SH   |  |   | X | 2 | X |
| WELLS FARGO &  |          |           |         |            |  |   |   |   |   |
| CO NEW         | COM      | 949746101 | 1,195   | 35,000 SH  |  |   | X | 2 | X |
| COOPER         |          |           |         |            |  |   |   |   |   |
| INDUSTRIES     |          |           |         |            |  |   |   |   |   |
| PLC            | SHS      | G24140108 | 1,279   | 20,000     |  |   | X | 2 | X |
| GRAND TOTAL    |          |           | 595,040 | 9,674,500  |  |   |   |   |   |