

ABERDEEN GLOBAL INCOME FUND INC
Form N-CSRS
June 29, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT

INVESTMENT COMPANIES

Investment Company Act file number:	811-06342
Exact name of registrant as specified in charter:	Aberdeen Global Income Fund, Inc.
Address of principal executive offices:	1735 Market Street, 32 nd Floor Philadelphia, PA 19103
Name and address of agent for service:	Ms. Andrea Melia Aberdeen Asset Management Inc. 1735 Market Street 32 nd Floor Philadelphia, PA 19103
Registrant's telephone number, including area code:	866-839-5233
Date of fiscal year end:	October 31
Date of reporting period:	April 30, 2012

Item 1 Reports to Stockholders

Managed Distribution Policy (unaudited)

The Board of Directors of the Fund has authorized a managed distribution policy (MDP) of paying monthly distributions at an annual rate of \$0.07 per share set once a year. With each distribution, the Fund will issue a notice to shareholders and an accompanying press release which will provide detailed information regarding the amount and composition of the distribution and other information required by the Fund's MDP exemptive order. The Fund's Board of Directors may amend or terminate the MDP at any time without prior notice to shareholders; however, at this time, there are no reasonably foreseeable circumstances that might cause the termination of the MDP. You should not draw any conclusions about the Fund's investment performance from the amount of distributions or from the terms of the Fund's MDP.

Distribution Disclosure Classification (unaudited)

The Fund's policy is to provide investors with a stable monthly distribution out of current income, supplemented by realized capital gains and, to the extent necessary, paid-in capital.

The Fund is subject to U.S. corporate, tax and securities laws. Under U.S. tax accounting rules, the amount of distributable income for each fiscal period depends on the actual exchange rates during the entire year between the U.S. Dollar and the currencies in which Fund assets are denominated and on the aggregate gains and losses realized by the Fund during the entire year.

Therefore, the exact amount of distributable income for each fiscal year can only be determined as of the end of the Fund's fiscal year, October 31. Under the Investment Company Act of 1940, as amended (the 1940 Act), the Fund is required to indicate the sources of certain distributions to shareholders. The estimated distribution composition may vary from month to month because it may be materially impacted by future realized gains and losses on securities and fluctuations in the value of the currencies in which the Fund's assets are denominated.

The Fund estimates that distributions for the fiscal year commencing November 1, 2011, including the distribution paid on May 11, 2012 and June 15, 2012 are comprised of 100% net investment income.

In January 2013, a Form 1099-DIV will be sent to shareholders, which will state the amount and composition of distributions and provide information with respect to their appropriate tax treatment for the 2012 calendar year.

Dividend Reinvestment and Direct Stock Purchase Plan (unaudited)

The Fund has a Dividend Reinvestment and Direct Stock Purchase Plan (the Plan), which is sponsored and administered by Computershare Trust Company, N.A., the Fund's transfer agent.

The Plan allows registered stockholders and first time investors to buy and sell shares and automatically reinvest dividends and capital gains through our transfer agent. This is a cost-effective way to invest in the Fund.

Please note that for both purchases and reinvestment purposes, shares will be purchased in the open market at the current share price and cannot be issued directly by the Fund.

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For more information about the Plan and a brochure that includes the terms and conditions of the Plan, please call Computershare at 1-800-647-0584 or visit www.computershare.com/buyaberdeen.

Letter to Shareholders (unaudited)

June 6, 2012

Dear Shareholder,

We present this Semiannual Report which covers the activities of Aberdeen Global Income Fund, Inc. (the Fund) for the six months ended April 30, 2012. The Fund's principal investment objective is to provide high current income by investing primarily in fixed income securities. As a secondary investment objective, the Fund seeks capital appreciation, but only when consistent with its principal investment objective.

Net Asset Value Performance

The Fund's total return, based on net asset value (NAV), was 5.2% for the six months ended April 30, 2012 and 8.6% per annum since inception, assuming the reinvestment of dividends and distributions.

Share Price Performance

The Fund's share price increased by 8.2% over the six month period, from \$13.11 on October 31, 2011 to \$14.19 on April 30, 2012. The Fund's share price on April 30, 2012 represented a premium of 4.0% to the NAV per share of \$13.65 on that date, compared with a discount of 2.5% to the NAV per share of \$13.45 on October 31, 2011. At the date of this letter, the share price was \$13.30, representing a premium of 0.6% to the NAV per share of \$13.22.

Credit Quality

As of April 30, 2012, 70.2% of the Fund's portfolio was invested in securities where either the issue or the issuer was rated A or better by Standard & Poor's or Moody's Investors Services, Inc., or, if unrated, judged by Aberdeen Asset Management Asia Limited (the Investment Manager) to be of equivalent quality.

Managed Distribution Policy

Distributions to common shareholders for the twelve months ended April 30, 2012 totaled \$0.92 per share, which includes a special distribution of \$0.08 declared on December 22, 2011 as well as the monthly managed distribution of \$0.07. Based on the share price of \$14.19 on April 30, 2012, the distribution rate over the 12-month period ended April 30, 2012 was 6.5%. Since all distributions are paid after deducting applicable withholding taxes, the effective distribution rate may be higher for those U.S. investors who are able to claim a tax credit.

The Fund declared a distribution of \$0.07 per share on May 14, 2012 to be paid on June 15, 2012 to all shareholders of record as of May 31, 2012. On June 6, 2012, the Board of Directors of the Fund (the Board) authorized a monthly distribution of \$0.07 per share, payable on July 13, 2012 to common shareholders of record as of June 29, 2012.

The Fund's policy is to provide investors with a stable monthly distribution out of current income, supplemented by realized capital gains and, to the extent necessary, paid-in capital, which is a non-taxable return of capital. It is the Board's intention that a monthly distribution of \$0.07 per share be maintained for twelve months, beginning with the July 13, 2012 distribution payment. This policy is subject to regular review at the Board's quarterly meetings, unless market conditions require an earlier evaluation. The next annual review is scheduled to take place in June 2013.

Share Repurchase Policy

The Fund's policy is generally to buy back Fund shares on the open market when the Fund trades at certain discounts to NAV. During the six months ended April 30, 2012 and the fiscal year ended October 31, 2011, the Fund did not repurchase any shares.

Revolving Credit Facility and Leverage

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The Fund's revolving credit loan facility with The Bank of Nova Scotia was renewed for a 365 day term on March 1, 2012. The outstanding balance on the loan as of April 30, 2012 was \$40,000,000. Under the terms of the loan facility and applicable regulations, the Fund is required to maintain certain asset coverage ratios for the amount of its outstanding borrowings. The Board regularly reviews the use of leverage by the Fund. The Fund is also authorized to use reverse repurchase agreements as another form of leverage.

Portfolio Holdings Disclosure

The Fund files its complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year on Form N-Q. The Fund's Form N-Q filings are available on the SEC's website at <http://www.sec.gov> and may be reviewed and copied at the SEC's Public Reference Room in Washington, D.C. Information about the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330. The Fund makes the information on Form N-Q available to shareholders on the Fund's website or upon request and without charge by calling Investor Relations toll-free at 1-866-839-5233.

Proxy Voting

A description of the policies and procedures that the Fund uses to determine how to vote proxies relating to portfolio securities, and information regarding how the Fund voted proxies relating to portfolio securities during the most recent twelve months ended June 30 is available by August 30 of the relevant year: (i) upon request and without charge by calling Investor Relations toll-free at 1-866-839-5233; and (ii) on the SEC's website at <http://www.sec.gov>.

Aberdeen Global Income Fund, Inc.

Letter to Shareholders (unaudited) (concluded)

Investor Relations Information

As part of our ongoing commitment to provide additional, timely information to investors, including Fund performance and investment strategy, we would like to highlight the monthly fact sheets including fund manager commentary, which are posted to the Fund's website at www.aberdeenfco.com. The Fund's web page also includes daily updates of share price, NAV and details of distributions. If you have any questions in relation to this information or suggestions on how to improve it further, we would be delighted to hear from you.

Please contact Aberdeen Asset Management Inc. by:

Calling toll free at 1-866-839-5233 in the United States;

Emailing InvestorRelations@aberdeen-asset.com;

Visiting www.aberdeenfco.com.

For additional information on Aberdeen's family of closed-end funds, we invite you to visit our Closed-End Investor Center at www.aberdeen-asset.us/cef.

From the site you will also be able to review Fund performance, download literature and sign up for email services. The site houses

topical information about the funds, including fact sheets from Morningstar® that are updated daily, tools that permit you to conduct performance charting and timely information from our fund managers, among other data. When you enroll in our online email services, we can ensure that you are among the first to know about Aberdeen's latest closed-end fund news and receive alerts regarding upcoming fund manager web casts, films and other information.

Yours sincerely,

Christian Pittard

President

All amounts are U.S. Dollars unless otherwise stated.

Aberdeen Global Income Fund, Inc.

Report of the Investment Manager (unaudited)

Share Price Performance

On April 30, 2012, the Fund's share price was \$14.19, which represented a premium of 4.0% to the NAV per share of \$13.65. As of June 6, 2012, the share price was \$13.30, representing a premium of 0.6% to the NAV per share of \$13.22.

Economic Review

During the period under review, financial markets continued to be dominated by events in the Eurozone. The first quarter of 2012 was dominated by two major events, both of which had a significant impact on returns. First, the European Central Bank (ECB) announced the second three-year long term refinancing operation (LTRO) which gave banks an additional 530 billion in loans on top of the 489 billion lent in December 2011. The provision had a significant impact on yield spreads for sovereign and bank issuers in particular and removed, for the time being, the systemic risk to the European financial system. Next was the second bailout of Greece, which, while significant in terms of headlines, had little impact on markets.

In the U.S., there were two Federal Open Market Committee (FOMC) statements. January 2012's FOMC Statement projected weaker growth and inflation data over the next 12-18 months and as a consequence, stated that it foresaw federal funds rates remaining at their current, near zero rate until late 2014. March 2012's FOMC statement made no reference to additional quantitative easing measures. With the market anticipating some additional official bond buying there was considerable disappointment in the immediate aftermath of the meeting.

In the United Kingdom, the Monetary Policy Committee extended quantitative easing by £50 billion. This brings the Bank of England's total Asset Purchase Facility to £325 billion.

Initially, during the period core sovereign bond markets were weaker as investors increased exposure to risk assets. This was on the back of events in Europe and positive U.S. economic data, however, this trend reversed in April 2012, with yields on peripheral Europe significantly higher.

The Fund uses U.S. Dollar interest rate swaps to hedge the floating rate loan that is used to provide marginal leverage to the overall asset portfolio. These swap positions are used to lock-in a fixed rate of borrowing at yield levels that remain below the average yield of the assets held across the Fund. However, the value of these swap positions may rise and fall in line with secondary market interest rates which in turn will create unrealized gains and losses from the swap positions over time. During the period under review, swap yields generally declined and hence on a stand-alone basis the swaps have detracted from the performance of the Fund on a marked-to-market

basis. However, the use of leverage in the Fund has, in overall terms, added value to the performance of the Fund. The Fund also employed foreign exchange forwards to manage the exposure to the New Zealand Dollar and Sterling. Bond futures were used in the Australian portfolio to manage interest rate risk.

Loan Facility and the Use of Leverage

The Fund utilizes leverage to seek to increase the yield for its shareholders. The amounts borrowed from the line of credit may be invested to return higher rates than the rates in the Fund's portfolio. However, the cost of leverage could exceed the income earned by the Fund on the proceeds of such leverage. To the extent that the Fund is unable to invest the proceeds from the use of leverage in assets which pay interest at a rate which exceeds the rate paid on the leverage, the yield on the Fund's common stock will decrease. In addition, in the event of a general market decline in the value of assets in which the Fund invests, the effect of that decline will be magnified in the Fund because of the additional assets purchased with the proceeds of the leverage. Non-recurring expenses in connection with the implementation of the loan facility will reduce the Fund's performance.

The Fund's leveraged capital structure creates special risks not associated with unleveraged funds having similar investment objectives and policies. The funds borrowed pursuant to the loan facility may constitute a substantial lien and burden by reason of their prior claim against the

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income of the Fund and against the net assets of the Fund in liquidation. The Fund is not permitted to declare dividends or other distributions in the event of default under the loan facility. In the event of default under the credit agreement, the lenders have the right to cause a liquidation of the collateral (i.e., sell portfolio securities and other assets of the Fund) and, if any such default is not cured, the lenders may be able to control the liquidation as well. The loan facility has a term of 365 days and is not a perpetual form of leverage; there can be no assurance that the loan facility will be available for renewal on acceptable terms, if at all.

The credit agreement governing the loan facility includes usual and customary covenants for this type of transaction. These covenants impose on the Fund asset coverage requirements, Fund composition requirements and limits on certain investments, such as illiquid investments, which are more stringent than those imposed on the Fund by the 1940 Act. The covenants or guidelines could impede the Investment Manager, Aberdeen Asset Management Limited (the Investment Adviser) or Aberdeen Asset Managers Limited (the Sub-Adviser) from fully managing the Fund's portfolio in accordance with the Fund's investment objective and policies. Furthermore, non-compliance with such covenants or the occurrence

Aberdeen Global Income Fund, Inc.

Report of the Investment Manager (unaudited) (concluded)

of other events could lead to the cancellation of the loan facility. The covenants also include a requirement that the Fund maintain a NAV of no less than \$75 million.

Prices and availability of leverage are extremely volatile in the current market environment. The Board regularly reviews the use of leverage by the Fund and may explore other forms of leverage. The Fund is also authorized to use reverse repurchase agreements as another form of leverage. A reverse repurchase agreement involves the sale of a security, with an agreement to repurchase the same or substantially similar securities at an agreed upon price and date. Whether such a transaction produces a gain for the Fund depends upon the costs of the agreements and the income and gains of the securities purchased with the proceeds received from the sale of the security. If the income and gains on the securities purchased fail to exceed the costs, the Fund's NAV will decline faster than otherwise would be the case. Reverse repurchase agreements, as with any leveraging techniques, may increase the Fund's return; however, such transactions also increase the Fund's risks in down markets.

Interest Rate Swaps

The Fund may enter into interest rate swaps to efficiently gain or hedge interest rate or currency risk. As of April 30, 2012, the Fund

held interest rate swap agreements with an aggregate notional amount of \$40 million, which represented approximately 100% of the Fund's total borrowings. Under the terms of the agreements currently in effect, the Fund receives a floating rate of interest (three month USD-LIBOR BBA rate) and pays fixed rates of interest for the terms and based upon the notional amounts set forth below:

Remaining Term as of April 30, 2012	Amount (in \$ millions)	Fixed Rate Payable (%)
54 months	16.0	1.42
52 months	4.0	1.20
30 months	20.0	0.82

A significant risk associated with interest rate swaps is the risk that the counterparty may default or file for bankruptcy, in which case the Fund would bear the risk of loss of the amount expected to be received under the swap agreements. There can be no assurance that the Fund will have an interest rate swap in place at any given time nor can there be any assurance that, if an interest rate swap is in place, it will be successful in hedging the Fund's interest rate risk with respect to the loan facility. The implementation of this strategy is at the discretion of the Leverage Committee of the Board.

Portfolio Composition (unaudited)

Quality of Investments

As of April 30, 2012, 70.2% of the Fund's total investments were invested in securities where either the issue or the issuer was rated at A or better by Standard & Poor's or Moody's Investors Service, Inc., or, if unrated, judged to be of equivalent quality by the Investment Manager. The table below shows the asset quality of the Fund's portfolio as of April 30, 2012, compared with the previous six and twelve months:

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Date	AAA/Aaa %	AA/Aa %	A %	BBB/Baa %	BB/Ba* %	B* %	CCC* %
April 30, 2012	40.0	22.3	7.9	13.5	9.7	6.6	0.0
October 31, 2011	42.7	23.2	6.9	12.4	8.2	6.6	0.0
April 30, 2011	47.8	13.4	11.5	13.0	8.2	6.1	0.0

* Below investment grade

Aberdeen Global Income Fund, Inc.

Portfolio Composition (unaudited) (concluded)

Geographic Composition

The Fund's investments are divided into three categories: Developed Markets, Investment Grade Developing Markets and Sub-Investment Grade Developing Markets. The table below shows the geographical composition (with U.S. Dollar-denominated bonds issued by foreign issuers allocated into country of issuance) of the Fund's total investments as of April 30, 2012, compared with the previous six and twelve months:

Date	Developed Markets	Investment Grade Developing Markets	Sub-Investment Grade Developing Markets
	%	%	%
April 30, 2012	74.5	12.3	13.2
October 31, 2011	76.0	11.5	12.5
April 30, 2011	76.7	11.3	12.0

Currency Composition

The table below shows the currency composition of the Fund's total investments as of April 30, 2012, compared with the previous six and twelve months:

Date	Developed Markets	Investment Grade Developing Markets	Sub-Investment Grade Developing Markets
	%	%	%
April 30, 2012	94.4	3.9	1.7
October 31, 2011	96.1	2.1	1.8
April 30, 2011	95.0	2.0	3.0

Maturity Composition

As of April 30, 2012, the average maturity of the Fund's total investments was 10.3 years, compared with 10.2 years at October 31, 2011 and 9.4 years at April 30, 2011. The table below shows the maturity composition of the Fund's investments as of April 30, 2012, compared with the previous six and twelve months:

Date	Under 3 Years	3 to 5 Years	5 to 10 Years	10 Years & Over
	%	%	%	%
April 30, 2012	21.8	13.4	29.8	35.0
October 31, 2011	24.8	11.6	28.4	35.2
April 30, 2011	27.5	14.8	31.2	26.5

Aberdeen Global Income Fund, Inc.

Summary of Key Rates (unaudited)

The following table summarizes the movements of key interest rates and currencies from April 30, 2012 and the previous six and twelve month periods.

	April 30, 2012	October 31, 2011	April 30, 2011
Australia			
90 day bank bills	4.05%	4.71%	4.92%
10 year bonds	3.67%	4.51%	5.43%
Australian Dollar	\$1.04	\$1.06	\$1.09
Canada			
90 day bank bills	1.10%	0.97%	0.99%
10 year bonds	2.04%	2.28%	3.21%
Canadian Dollar	\$1.01	\$1.01	\$1.05
Malaysia			
90 day T-bills	3.06%	2.98%	2.78%
10 year bonds	3.57%	3.75%	3.97%
Malaysian Ringgit*	₹3.06	₹3.07	₹2.96
New Zealand			
90 day bank bills	2.71%	2.71%	2.69%
10 year bonds	3.99%	4.50%	5.44%
New Zealand Dollar	\$0.82	\$0.81	\$0.81
Philippines			
90 day T-bills	2.47%	1.41%	0.78%
10 year bonds	5.79%	5.92%	6.45%
Philippines Peso*	₱42.94	₱42.64	₱42.81
Singapore			
90 day T-bills	0.25%	0.29%	0.27%
10 year bonds	1.55%	1.75%	2.41%
Singapore Dollar*	₪\$1.26	₪\$1.25	₪\$1.22
South Korea			
90 day T-bills	3.40%	3.43%	3.39%
10 year bonds	3.81%	3.87%	4.48%
South Korean Won*	₩1,133.05	₩1,108.20	₩1,071.65
Thailand			
90 day deposits	2.00%	2.00%	1.50%
10 year bonds	3.82%	3.39%	3.68%
Thai Baht*	฿30.85	฿30.75	฿29.85
United Kingdom			
90 day bank bills	1.01%	0.99%	0.82%
10 year bonds	2.11%	2.44%	3.43%
British Pound	£1.62	£1.61	£1.67
U.S.\$ Bonds**			
Hong Kong	1.40%	1.72%	1.90%
Malaysia	3.37%	3.61%	4.83%
Philippines	3.04%	3.84%	4.35%
South Korea	2.34%	2.77%	3.57%

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- * These currencies are quoted Asian currency per U.S. Dollar. The Australian, Canadian and New Zealand Dollars and British Pound are quoted U.S. Dollars per currency.
- ** Sovereign issues.

Aberdeen Global Income Fund, Inc.

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Portfolio of Investments (unaudited)

As of April 30, 2012

Principal Amount (000)	Description	Value (US\$)
CORPORATE BONDS 20.5%		
AUSTRALIA 4.3%		
AUD 500	CFS Retail Property Trust, 6.25%, 12/22/14	\$ 533,666
AUD 500	DnB NOR Boligkreditt, 6.25%, 6/08/16	536,573
AUD 600	Kommunalbanken AS, 6.00%, 10/21/14	650,533
AUD 500	Lloyds TSB Bank PLC, 7.50%, 10/01/14	531,401
AUD 500	Macquarie Bank Ltd., 6.50%, 5/31/12 (a)(b)	520,626
AUD 500	National Capital Trust III, 5.21%, 9/30/16 (a)(b)(c)	452,373
AUD 1,500	St. George Bank Ltd., 10.00%, 5/09/13 (a)(b)	1,634,897
AUD 500	Wesfarmers Ltd., 8.25%, 9/11/14	557,386
		5,417,455
BRAZIL 1.4%		
USD 200	Banco do Estado do Rio Grande do Sul, 7.375%, 2/02/22 (d)	210,160
USD 200	Centrais Eletricas Brasileiras SA, 5.75%, 10/27/21 (d)	217,500
USD 220	Odebrecht Finance Ltd., 7.50%, 9/14/15 (b)(c)(d)	227,150
USD 400	OGX Petroleo e Gas Participacoes SA, 8.50%, 6/01/15 (b)(d)	415,000
USD 239	QGOG Atlantic, 5.25%, 11/30/16 (b)(d)	240,547
USD 190	Rearden G Holdings EINS GmbH, 7.875%, 3/30/15 (b)(d)	199,975
USD 200	Virgolino de Oliveira Finance Ltd., 11.75%, 2/09/17 (b)(d)	188,500
		1,698,832
CHINA 0.8%		
USD 500	China Overseas Finance Cayman Island II Ltd., 5.50%, 11/10/20 (b)(d)	502,368
USD 350	MCC Holding Hong Kong Corp. Ltd., 4.875%, 7/29/16 (d)	351,800
USD 200	Texhong Textile Group Ltd., 7.625%, 1/19/16 (d)	169,000
		1,023,168
DOMINICAN REPUBLIC 0.2%		
USD 250	AES Andres Dominicana Ltd., 9.50%, 11/12/15 (b)(d)	262,500
EGYPT 0.4%		
USD 500	African Export-Import Bank, 5.75%, 7/27/16	518,900
EL SALVADOR 0.2%		
USD 300	Telemovil Finance Co. Ltd., 8.00%, 10/01/14 (b)(d)	306,750
GUATEMALA 0.3%		
USD 300	Industrial Subordinated Trust, 8.25%, 7/27/21 (d)	316,065
INDONESIA 1.0%		
USD 100	Adaro Indonesia PT, 7.625%, 10/22/14 (b)(d)	108,880
USD 200	Indosat Palapa Co. BV, 7.375%, 7/29/15 (b)(d)	220,000
USD 330	Majapahit Holding BV, 7.75%, 10/17/16 (d)	378,675
USD 500	Pertamina Persero PT, 4.875%, 5/03/22 (d)	497,500
		1,205,055
KAZAKHSTAN 0.4%		
USD 250	Halyk Savings Bank of Kazakhstan JSC, 7.25%, 1/28/21 (d)	252,500
USD 250	KazMunayGas National Co., 6.375%, 4/09/21 (d)	278,365
		530,865
MALAYSIA 0.1%		
USD 110	PETRONAS Capital Ltd., 7.875%, 5/22/22 (d)	150,093

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc.

Portfolio of Investments (unaudited) (continued)

As of April 30, 2012

Principal Amount (000)	Description	Value (US\$)
CORPORATE BONDS (continued)		
MEXICO 2.2%		
USD 445	Bank of New York Mellon SA Institucion de Banca Multiple, 9.625%, 5/02/18 (b)(d)	\$ 413,792
USD 200	Desarrolladora Homex SAB de CV, 9.75%, 3/25/16 (b)(d)	208,000
USD 230	Pemex Project Funding Master Trust, 5.75%, 3/01/18 (b)	262,200
USD 350	Pemex Project Funding Master Trust, 6.625%, 6/15/35 (b)	410,375
USD 240	Pemex Project Funding Master Trust, 6.625%, 6/15/38 (b)	282,000
USD 460	Petroleos Mexicanos, 6.50%, 6/02/41 (b)(d)	533,600
USD 400	Servicios Corporativos Javer SAPI de CV, 9.875%, 4/06/16 (b)(d)	377,200
USD 200	Urbi Desarrollos Urbanos SAB de CV, 9.75%, 2/03/17 (b)(d)	208,000
		2,695,167
NETHERLANDS 0.2%		
USD 250	GTB Finance BV, 7.50%, 5/19/16 (d)	258,375
NEW ZEALAND 3.9%		
NZD 2,000	Deutsche Bank AG, 3.65%, 6/16/12 (a)(b)	1,577,897
NZD 1,000	General Electric Capital Corp., 6.75%, 9/26/16	875,483
NZD 3,000	Total Capital SA, 6.50%, 7/20/12	2,466,897
		4,920,277
PERU 0.3%		
USD 330	Banco de Credito del Peru, 4.75%, 3/16/16 (b)(d)	339,900
RUSSIA 1.6%		
USD 200	Alfa Bank OJSC Via Alfa Bond Issuance PLC, 7.75%, 4/28/21 (d)	195,250
USD 350	Alfa Bank OJSC Via Alfa Bond Issuance PLC, 7.875%, 9/25/17 (d)	360,150
USD 300	Russian Agricultural Bank OJSC Via RSHB Capital SA, 7.75%, 5/29/18 (d)	339,798
USD 107	RZD Capital Ltd., 5.739%, 4/03/17	114,355
USD 300	Sberbank of Russia Via SB Capital SA, 6.125%, 2/07/22 (d)	309,450
USD 250	VimpelCom Holdings BV, 7.5043%, 3/01/22 (d)	242,500
USD 200	VTB Bank OJSC Via VTB Capital SA, 6.00%, 4/12/17 (d)	203,600
USD 180	VTB Bank OJSC Via VTB Capital SA, 6.551%, 10/13/20 (d)	181,507
		1,946,610
SUPRANATIONAL 1.1%		
NZD 1,500	International Bank for Reconstruction & Development, 7.50%, 7/30/14	1,344,037
TURKEY 0.4%		
USD 200	Turkiye Vakiflar Bankasi Tao, 5.75%, 4/24/17 (d)	199,659
USD 300	Yasar Holdings SA Via Willow No. 2, 9.625%, 10/07/13 (b)(d)	301,950
		501,609
UKRAINE 0.5%		
USD 670	National JSC Naftogaz of Ukraine, 9.50%, 9/30/14 (e)	655,930
UNITED ARAB EMIRATES 0.8%		
USD 970	Dubai Electricity & Water Authority, 7.375%, 10/21/20 (d)	1,043,720
VENEZUELA 0.4%		
USD 540	Petroleos de Venezuela SA, 8.50%, 11/02/17 (b)(d)	481,950
	Total Corporate Bonds 20.5% (cost \$23,666,719)	25,617,258

See Notes to Financial Statements.

Aberdeen Global Income Fund, Inc.

Portfolio of Investments (unaudited) (continued)

As of April 30, 2012

Principal Amount (000)	Description	Value (US\$)
GOVERNMENT BONDS 103.3%		
ARGENTINA 1.2%		
USD 590	Republic of Argentina, 7.00%, 9/12/13	\$ 581,429
USD 1,060	Republic of Argentina, 7.00%, 4/17/17	859,954
		1,441,383
AUSTRALIA 24.0%		
AUD 3,000	Australia Government Bond, 4.50%, 10/21/14	3,235,348
AUD 2,400	Australia Government Bond, 5.50%, 1/21/18	2,788,533
AUD 1,610	Australia Government Bond, 5.50%, 4/21/23	1,936,401
AUD 4,600	Australia Government Bond, 5.75%, 5/15/21	5,589,178
AUD 7,710	Australia Government Bond, 5.75%, 7/15/22	9,435,670
AUD 1,600	Queensland Treasury Corp., 6.00%, 6/14/21	1,860,373
AUD 3,400	Treasury Corp. of Victoria, 5.75%, 11/15/16	3,804,926
AUD 1,115	Treasury Corp. of Victoria, 6.00%, 6/15/20	1,284,620
		29,935,049
BRAZIL 2.0%		
BRL 430	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 1/01/14	231,127
BRL 429	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 1/01/15	232,830
BRL 1,710	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 1/01/17	901,892
BRL 1,950	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 1/01/21	997,252
USD 150	Brazilian Government International Bond, 5.625%, 1/07/41 (b)	178,500
		2,541,601
CANADA 15.1%		
CAD 2,000	Canadian Government Bond, 8.00%, 6/01/23	3,171,170
CAD 2,000	Canadian Government Bond, 9.00%, 6/01/25	3,547,887
CAD 3,000	Canadian Government Bond, 10.25%, 3/15/14	3,533,097
CAD 2,000	Hydro Quebec, 9.625%, 7/15/22	3,145,963
CAD		