

AVG Technologies N.V.  
Form 6-K  
August 14, 2012  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 6-K**

**Report of Foreign Private Issuer**  
**Pursuant to Rule 13a-16 or 15d-16 of**  
**the Securities Exchange Act of 1934**

August 14, 2012

Commission File Number: 001-35408

**AVG TECHNOLOGIES N.V.**

Gatwickstraat 9-39

1043 GL Amsterdam

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**The Netherlands**

**(Address of principal executive offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

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1. AVG Technologies N.V. Unaudited Condensed Consolidated Interim Financial Statements as of June 30, 2012

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(Expressed in thousands of U.S. Dollars)

	December 31, 2011	June 30, 2012
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 60,740	\$ 123,725
Trade accounts receivable, net	25,363	29,325
Inventories	883	654
Deferred income taxes	18,394	18,394
Prepaid expenses	3,975	5,401
Prepaid share issuance cost	6,820	
Other current assets	6,363	7,759
<b>Total current assets</b>	<b>122,538</b>	<b>185,258</b>
Property and equipment, net	12,436	11,888
Deferred income taxes	59,750	58,571
Intangible assets, net	35,035	38,538
Goodwill	71,367	71,633
Investment in equity affiliate	511	402
Investments	9,750	9,750
Other assets	248	1,482
<b>Total assets</b>	<b>\$ 311,635</b>	<b>\$ 377,522</b>
<b>LIABILITIES, PREFERRED SHARES AND SHAREHOLDERS DEFICIT</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 11,035	\$ 13,497
Accrued compensation and benefits	15,941	19,156
Accrued expenses and other current liabilities	30,878	33,366
Current portion of long-term debt	41,125	23,500
Income taxes payable	4,161	5,184
Deferred revenue	120,269	125,845
<b>Total current liabilities</b>	<b>223,409</b>	<b>220,548</b>
Long-term debt, less current portion	184,315	173,898
Deferred revenue, less current portion	30,839	30,937
Other non-current liabilities	3,397	4,169
<b>Total liabilities</b>	<b>441,960</b>	<b>429,552</b>
Commitments and contingencies (Note 11)		
Class D preferred shares	191,954	
<b>Shareholders deficit:</b>		
Ordinary shares	476	722
Additional paid-in capital (Distributions in excess of capital)	(388,225)	(138,092)
Accumulated other comprehensive loss	(6,324)	(5,852)
Retained earnings	71,794	91,192

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<b>Total shareholders deficit</b>		(322,279)	(52,030)
<b>Total liabilities, preferred shares and shareholders deficit</b>	\$	311,635	\$ 377,522

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

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## AVG TECHNOLOGIES N.V.

## UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME

(Expressed in thousands of U.S. Dollars except for share data and per share data)

	Three Months Ended		Six Months Ended	
	June 30, 2011	June 30, 2012	June 30, 2011	June 30, 2012
<b>Revenue:</b>				
Subscription	\$ 43,049	\$ 47,354	\$ 86,129	\$ 93,984
Platform-derived	23,100	35,169	40,794	71,524
<b>Total revenue</b>	66,149	82,523	126,923	165,508
<b>Cost of revenue:</b>				
Subscription	5,622	6,612	11,455	13,803
Platform-derived	1,784	7,292	3,165	10,666
<b>Total cost of revenue</b>	7,406	13,904	14,620	24,469
<b>Gross profit</b>	58,743	68,619	112,303	141,039
<b>Operating expenses:</b>				
Sales and marketing	18,159	20,396	34,714	41,412
Research and development	8,184	13,129	15,643	27,148
General and administrative	11,047	15,465	17,652	31,804
<b>Total operating expenses</b>	37,390	48,990	68,009	100,364
<b>Operating income</b>	21,353	19,629	44,294	40,675
<b>Other income (expense):</b>				
Interest income	16	27	19	65
Interest and finance costs	(5,122)	(4,623)	(6,108)	(9,928)
Other, net	354	(572)	(654)	(1,486)
<b>Other expense, net</b>	(4,752)	(5,168)	(6,743)	(11,349)
<b>Income before income taxes and loss from investment in equity affiliate</b>				
	16,601	14,461	37,551	29,326
Benefit (provision) for income taxes	58,496	(3,346)	55,585	(7,264)
Loss from investment in equity affiliate	(57)	(69)	(119)	(109)
<b>Net income</b>	\$ 75,040	\$ 11,046	\$ 93,017	\$ 21,953
<b>Other comprehensive income (loss):</b>				
Foreign currency translation gain (loss)	\$ (524)	\$ (602)	\$ (668)	\$ 472
<b>Other comprehensive income (loss)</b>	(524)	(602)	(668)	472
<b>Comprehensive income</b>	\$ 74,516	\$ 10,444	\$ 92,349	\$ 22,425
Net income	\$ 75,040	\$ 11,046	\$ 93,017	\$ 21,953

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Preferred share dividends		(1,802)		(3,604)	(753)
Distributed and undistributed earnings to participating securities		(22,251)		(26,299)	
Net income available to ordinary shareholders	basic	\$ 50,987	\$ 11,046	\$ 63,114	\$ 21,200
Net income available to ordinary shareholders	basic	\$ 50,987	\$ 11,046	\$ 63,114	\$ 21,200
Net income available to ordinary shareholders	diluted	\$ 50,987	\$ 11,046	\$ 63,114	\$ 21,953
Earnings per ordinary share	basic	\$ 1.42	\$ 0.20	\$ 1.75	\$ 0.42
Earnings per ordinary share	diluted	\$ 1.31	\$ 0.20	\$ 1.63	\$ 0.41
Weighted-average shares outstanding	basic	36,000,000	54,385,471	36,000,000	50,646,911
Weighted-average shares outstanding	diluted	38,850,322	54,790,096	38,687,813	53,978,362
Cash dividends declared per ordinary share		\$	\$	\$ 4.53	\$
Cash dividends declared per preferred share		\$ 0.15	\$	\$ 4.83	\$ 0.21

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

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**AVG TECHNOLOGIES N.V.**

**UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENT OF SHAREHOLDERS DEFICIT**

(Expressed in thousands of U.S. Dollars except for share data)

<b>Class D Preferred Shares</b>	<b>Class A</b>	<b>Ordinary Shares</b>
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