Edgar Filing: LG Display Co., Ltd. - Form 6-K

LG Display Co., Ltd. Form 6-K October 26, 2012

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# Form 6-K

# REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of October 2012

LG Display Co., Ltd.

(Translation of Registrant s name into English)

128, Yeoi-dearo, Seoul 140-716, The Republic of Korea

(Address of principal executive offices)

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Form 20-F x Form 40-F "

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): "

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): "

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant s home country), or under the rules of the home country exchange on which the registrant s securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant s security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes " No x

### O3 12 Earnings Results

### I. Performance in Q3 2012 IFRS Consolidated Financial Data

				(Unit: KRW B)	
Item	Q3 12	Q2 12	Q3 11	QoQ	YoY
Quarterly Results					
Revenues	7,593	6,910	6,269	9.9%	21.1%
Operating Income	253	-25	-492	n/a	n/a
Income before Tax	230	-78	-695	n/a	n/a
Net Income	158	-112	-688	n/a	n/a

### II. IR Event of Q3 2012 Earnings Results

1. Provider of Information: LG Display IR Team

2. Participants: Institutional investors, Securities analysts, etc.

3. Purpose: To present Q3 12 Earnings Results

4. Date & Time: 4:00 p.m. (KST) on October 26, 2012 in Korean

9:00 p.m. (KST) on October 26, 2012 in English

5. Venue & Method: 1) Earnings release conference:

- Auditorium, B1 floor, LG Twin Towers (East Tower), Yeoido

2) Global Conference call:

- Please refer to the IR homepage at www.lgdisplay.com

- 6. Contact Information
- 1) Head of IR: Heeyeon Kim, Head of IR, IR Division (82-2-3777-1620)
- 2) Main Contact for Disclosure-related Matters: Brian Heo, Assistant Manager, IR Team (82-2-3777-0978)

David Kim, Assiatant, IR Team (82-2-3777-2387)

3) Relevant Team: IR Team (82-2-3777-1010)

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### III. Remarks

- i. Please note that the presentation material for Q3 12 Earnings Results is accessible on IR homepage at <a href="www.lgdisplay.com">www.lgdisplay.com</a>.
- ii. Please note that the financial data included are prepared on a consolidated IFRS basis
- iii. Financial data for Q3 12 are unaudited. They are provided for the convenience of investors and can be subject to change. Attached: Press Release

### LG DISPLAY REPORTS THIRD QUARTER 2012 RESULTS

SEOUL, Korea 26 October 2012 LG Display [NYSE: LPL, KRX: 034220], a leading innovator of TFT-LCD technology, reported today unaudited earnings results based on consolidated K-IFRS (International Financial Reporting Standards) for the three-month period ending 30 September, 2012.

Sales in the third quarter of 2012 increased by 10% to KRW 7,593 billion from KRW 6,910 billion in the second quarter of 2012, and increased by 21% compared with KRW 6,269 billion in the third quarter of 2011.

Operating profit in the third quarter of 2012 was KRW 253 billion. This compares with a loss of KRW 26 billion in the second quarter of 2012 and operating loss of KRW 492 billion in the third quarter of 2011.

EBITDA in the third quarter of 2012 was KRW 1,441 billion, an increase of 39% from KRW 1,039 billion in the second quarter of 2012 and a year-on-year increase of 216% from KRW 456 billion in the third quarter of 2011.

Net income was KRW 158 billion in the third quarter of 2012 compared with net loss of KRW 112 billion in the second quarter of 2012 and net loss of KRW 688 billion in the third quarter of 2011.

LG Display achieved record high quarterly sales and a turnaround mainly through an expanding portion of differentiated specialty products and some seasonal demand growth

Although the macro-economic environment has been continually challenging, LG Display accomplished a turnaround and record high in quarterly sales through the strength of its differentiated specialty products such as FPR 3D, high resolution monitor panels and AH-IPS panels for smart devices, said Dr. Sang Beom Han, CEO of LG Display. With a focus on future display products such as UD TV, OLED TV and plastic OLED, we will continue to strengthen our leadership in the industry and maximize customer value.

The company shipped a total of 9.17 million square meters of net display area in the third quarter of 2012, an increase of 7% quarter-on-quarter.

TFT-LCD panels for TVs, monitors, notebook PCs, tablet PCs, and mobile applications accounted for 47%, 16%, 13%, 15% and 9%, respectively, on a revenue basis in the third quarter.

With KRW 2,500 billion of cash and cash equivalents and 22% of net debt to equity ratio as of September 30, 2012, the financial structure of the company remains sound and stable.

### **Outlook**

The following expectations are based on information as of October 26, 2012. The Company does not expect to update its expectations until next quarter s earnings announcement. However, the Company reserves the right to update its full business outlook, or any portion thereof, at any time and for any reason.

In the fourth quarter, LG Display s profitability will continue to improve based on expanded sales of high-end specialty products as shipments for new smart devices increase in earnest, said Mr. James Jeong, CFO of LG Display. LG Display s total display area shipment is anticipated to increase by a high-single digit percentage compared to the third quarter. Also overall prices will remain stable while fluctuations are expected for some products.

### **Earnings Conference and Conference Call**

LG Display will hold a Korean language earnings conference on October 26, 2012, at 4 p.m. Korea Standard Time at the Auditorium (B1), Twin Towers, East Wing, Yeouido, Seoul, Korea. An English language conference call will follow at 9:00 p.m. Korea Standard Time, 8:00 a.m. EDT and 1:00 p.m. GMT. The call-in number is +82 (0)31-810-3061 both for callers in Korea and callers outside of Korea. The confirmation number is 9999#. Corresponding slides will be available at the Investor Relations section of the LG Display web site: www.lgdisplay.com.

Investors can listen to the conference call via the Internet at www.lgdisplay.com. To listen to the live call, please go to the Investor Relations section of the web site at least 15 minutes prior to the call to register and install any necessary audio software.

For those who are unable to participate in the call, a replay will be available for 30 days after the call. The call-in number is +82 (0)31-931-3100 both for callers in Korea and callers outside of Korea. The confirmation number for the replay is 109461#. Please receive your personal pincode prior to the conference call at http://pin.teletogether.com/eng; please insert 9999 on the main page to receive a personal pincode.

### **About LG Display**

LG Display Co., Ltd. [NYSE: LPL, KRX: 034220] is a leading manufacturer and supplier of thin-film transistor liquid crystal display (TFT-LCD) panels, OLEDs and flexible displays. The company provides TFT-LCD panels in a wide range of sizes and specifications for use in TVs, monitors, notebook PCs, mobile products and other various applications. LG Display currently operates eight fabrication facilities and seven back-end assembly facilities in Korea, China, Poland, and Mexico. The company has a total of 55,000 employees operating worldwide. Please visit http://www.lgdisplay.com for more information.

### Forward-Looking Statement Disclaimer

This press release contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Additional information as to factors that may cause actual results to differ materially from our forward-looking statements can be found in our filings with the United States Securities and Exchange Commission.

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### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LG Display Co., Ltd.

(Registrant)

Date: October 26, 2012 By: /s/ Heeyeon Kim

(Signature)

Name: Heeyeon Kim

Title: Head of IR / IR Division