

SIEMENS AKTIENGESELLSCHAFT  
Form 6-K  
January 23, 2013  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 6-K**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16**

**of the Securities Exchange Act of 1934**

January 23, 2013

Commission File Number: 1-15174

**Siemens Aktiengesellschaft**

(Translation of registrant's name into English)

Wittelsbacherplatz 2

80333 Munich

Federal Republic of Germany

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

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Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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Earnings Release Consolidated Financial Statements (preliminary and unaudited)

SUPPLEMENTAL DATA:

Additional Information (I) (preliminary and unaudited)

Additional Information (II) (preliminary and unaudited)

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preliminary and unaudited; in millions of €, except where otherwise stated

| <b>VOLUME</b>   | <b>Q1<br/>2013</b>           | Q1 2012            | Actual                   | % Change<br>Adjusted <sup>3</sup> |
|---|------------------------------|--------------------|--------------------------|-----------------------------------|
| <b>Continuing operations</b>                            |                              |                    |                          |                                   |
| Orders  | 19,141                       | 19,792             | (3)%                     | (5)%                              |
| Revenue   | 18,128                       | 17,856             | 2%                       | (1)%                              |
| <b>EARNINGS</b>   | <b>Q1<br/>2013</b>           | Q1 2012            |                          | % Change                          |
| <b>Total Sectors</b>                                    |                              |                    |                          |                                   |
| Adjusted EBITDA   | 2,194                        | 2,043              |                          | 7%                                |
| Total Sectors profit<br>in % of revenue (Total Sectors) | 1,698<br>9.3%                | 1,627<br>9.0%      |                          | 4%                                |
| <b>Continuing operations</b>                            |                              |                    |                          |                                   |
| Adjusted EBITDA   | 2,285                        | 2,127              |                          | 7%                                |
| Income from continuing<br>operations                    | 1,295                        | 1,314              |                          | (1)%                              |
| Basic earnings per share (in €)                         | 1.52                         | 1.48               |                          | 2%                                |
| <b>Continuing and discontinued<br/>operations</b>       |                              |                    |                          |                                   |
| Net income  | 1,214                        | 1,383              |                          | (12)%                             |
| Basic earnings per share (in €)                         | 1.42                         | 1.56               |                          | (9)%                              |
| <b>CAPITAL EFFICIENCY</b>                               | <b>Q1 2013</b>               |                    | Q1 2012                  |                                   |
| <b>Continuing operations</b>                            |                              |                    |                          |                                   |
| Return on capital employed<br>(ROCE) (adjusted)         | 16.7%                        |                    | 18.7%                    |                                   |
| <b>CASH PERFORMANCE</b>                                 | <b>Q1 2013</b>               |                    | Q1 2012                  |                                   |
| <b>Continuing operations</b>                            |                              |                    |                          |                                   |
| Free cash flow  | (1,435)                      |                    | (956)                    |                                   |
| Cash conversion rate                                    | (1.11)                       |                    | (0.73)                   |                                   |
| <b>Continuing and discontinued<br/>operations</b>       |                              |                    |                          |                                   |
| Free cash flow  | (1,395)                      |                    | (1,204)                  |                                   |
| Cash conversion rate                                    | (1.15)                       |                    | (0.87)                   |                                   |
| <b>LIQUIDITY AND CAPITAL<br/>STRUCTURE</b>              | <b>December 31, 2012</b>     |                    | September 30, 2012       |                                   |
| Cash and cash equivalents                               | 7,823                        |                    | 10,891                   |                                   |
| Total equity (Shareholders of<br>Siemens AG)            | 30,025                       |                    | 30,855                   |                                   |
| Net debt  | 12,020                       |                    | 9,292                    |                                   |
| Adjusted industrial net debt                            | 5,220                        |                    | 2,271                    |                                   |
| <b>EMPLOYEES (IN<br/>THOUSANDS)</b>                     | <b>December 31,<br/>2012</b> |                    | September 30, 2012       |                                   |
|   | Continuing<br>operations     | Total <sup>6</sup> | Continuing<br>operations | Total <sup>6</sup>                |
| <b>Employees</b>  | 365                          | 405                | 370                      | 410                               |
| Germany   | 119                          | 129                | 119                      | 130                               |
| Outside Germany   | 247                          | 275                | 250                      | 280                               |

<sup>1</sup> Orders; Adjusted or organic growth rates of revenue and orders; Total Sectors profit; ROCE (adjusted); Free cash flow and cash conversion rate; Adjusted EBITDA; Net debt and adjusted industrial net debt are or may be non-GAAP financial measures. Definitions of these supplemental financial measures, a

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discussion of the most directly comparable IFRS financial measures, information regarding the usefulness of Siemens' supplemental financial measures, the limitations associated with these measures and reconciliations to the most comparable IFRS financial measures are available on our Investor Relations website under [WWW.SIEMENS.COM/NONGAAP](http://WWW.SIEMENS.COM/NONGAAP)

2 October 1, 2012 – December 31, 2012.

3 Adjusted for portfolio and currency translation effects.

4 Basic earnings per share attributable to shareholders of Siemens AG. For fiscal 2013 and 2012 weighted average shares outstanding (basic) (in thousands) for the first quarter amounted to 845,527 and 875,421 shares, respectively.

5 Calculated by dividing adjusted industrial net debt as of December 31, 2012 and 2011 by adjusted EBITDA.

6 Continuing and discontinued operations.

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# Earnings Release Q1 2013

October 1 to December 31, 2012

Munich, Germany, January 23, 2013

## Solid start to fiscal 2013

**Peter Löscher, President and Chief Executive Officer of Siemens AG**

In an uncertain economic environment, we got off to a solid start in fiscal 2013. For the rest of the year as well, we don't expect any tailwinds from the global economy to help us reach our ambitious goals. Our full attention is on implementing our Siemens 2014 program.

### Financial Highlights:\*

Revenue for the first quarter rose 2%, to 18.128 billion, supported by 4% growth in emerging markets. Organic revenue, excluding currency translation and portfolio effects, was 1% lower year-over-year.

Orders came in at 19.141 billion, 3% below the prior-year period. On an organic basis, orders declined 5%. The book-to-bill ratio was 1.06, and Siemens' order backlog stood at 97 billion at the end of the first quarter.

Total Sectors Profit rose 4%, to 1.698 billion, on higher profit in the Energy and Healthcare Sectors. Income from continuing operations came in slightly lower year-over-year, at 1.295 billion, while corresponding basic EPS rose to 1.52.

Net income declined to 1.214 billion, with corresponding basic EPS of 1.42.

Siemens

Sectors, Equity Investments,

Financial Services

Corporate Activities

Notes and Forward

Looking Statements

- \* Siemens solar business was classified as discontinued operations, effective during the fourth quarter of fiscal 2012, and Siemens adopted accounting standard IAS 19R (Employee Benefits) as of the beginning of fiscal 2013. Prior-period results are presented on a comparable basis.

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**Orders and Revenue****Revenue stable, book to bill above 1**

Revenue rose 2% in the first quarter compared to the prior-year period, supported by Siemens' order backlog (defined as the sum of the order backlogs of the Sectors). In part due to macroeconomic uncertainty that affected investment sentiment, orders declined 3% year-over-year. On a comparable basis, excluding currency translation and portfolio effects, revenue was 1% lower and orders declined 5% year-over-year. While the book-to-bill ratio for Siemens was 1.06, the order backlog declined to €97 billion due to negative currency translation effects in the current quarter.

**Emerging markets****support revenue growth**

Energy, Healthcare and Infrastructure & Cities reported higher first-quarter revenue compared to a year earlier, while Industry posted a slight decline. Revenue growth in the Americas more than offset slight declines in the region comprising Europe, the Commonwealth of Independent States, Africa and the Middle East (Europe/CAME) and in the Asia, Australia region. Emerging markets on a global basis grew 4% year-over-year, and accounted for €5.983 billion, or 33%, of total revenue for the quarter.

**Market conditions hold back order intake**

A number of market factors reduced business confidence and capital expenditures in the first quarter. While Energy and Healthcare kept orders stable year-over-year, Industry saw reduced demand in its short-cycle businesses and posted lower orders for the first quarter. Orders at Infrastructure & Cities came in below the prior-year level, which included a higher volume from large orders. On a geographic basis, orders declined in the Americas and Asia, Australia. Emerging markets on a global basis were down 5% year-over-year and accounted for €6.849 billion, or 36%, of total orders for the quarter.

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**Income and Profit****Healthcare and Energy drive Total Sectors profit improvement**

Total Sectors profit increased to 1.698 billion from 1.627 billion in the prior-year period. The largest increase came in Healthcare, where profit climbed 38% to 503 million, due in part to continuing implementation of the Sector's Agenda 2013 initiative. Profit in Energy rose 12% year-over-year, to 567 million, including substantially lower impacts related to grid connection projects. Industry produced profit of 500 million, below the prior-year level due mainly to market weakness particularly for certain short-cycle businesses. Profit at Infrastructure & Cities declined to 128 million in the current period, due largely to project charges of 116 million related mainly to high-speed trains. Total Sectors profit for the first quarter included charges of 50 million for the previously disclosed Siemens 2014 productivity improvement program. All Sectors booked charges under the program, with the largest portion at Energy.

**Stable income from continuing operations, higher EPS**

Income from continuing operations for the first quarter declined slightly to 1.295 billion from 1.314 billion a year earlier. Corresponding basic EPS rose to 1.52 from 1.48 in the prior-year period, due to share buybacks between the periods under review.

**Net income lower due to loss from discontinued operations**

Net income in the current period was 1.214 billion, down from 1.383 billion a year earlier. Corresponding basic EPS declined to 1.42, down from 1.56 a year earlier. Within net income, discontinued operations was a negative 81 million, compared to a positive 70 million a year earlier. The main reason for the decline was the solar business which recorded a loss of 150 million compared to a loss of 28 million a year earlier. The larger loss year-over-year was due mainly to impairment charges of 115 million (pre-tax) in the current period. Furthermore, income from discontinued operations related to OSRAM was down to 79 million in the current period, compared to 111 million a year earlier. Reported and comparable revenue for OSRAM each declined 1% year-over-year.

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## **Cash, Return on Capital Employed (ROCE), Pension Funded Status**

### **Weak cash performance at Total Sectors**

After a strong cash performance at the end of fiscal 2012, Free cash flow at the Sector level was a negative 750 million in the first quarter, compared to a negative 71 million in the same period a year ago. The current period included substantial cash outflows relating to the build-up of operating net working capital, including significant payments of trade payables particularly in Energy. Free cash flow from continuing operations was a negative 1.435 billion, compared to a negative 956 million in the first quarter a year ago. The change year-over-year was due mainly to the weak cash performance at the Sector level.

Free cash flow from discontinued operations improved to a positive 40 million in the current quarter from a negative 247 million in the prior-year quarter. The change was due largely to a strong Free cash flow performance at OSRAM.

### **Pension plan underfunding remains unchanged**

The estimated underfunding of Siemens pension plans as of December 31, 2012 amounted to 8.9 billion, unchanged from the level at the end of fiscal 2012. Siemens defined benefit obligation (DBO) increased in the first quarter due primarily to a decrease in the discount rate assumption as of December 31, 2012. Accrued service and interest costs also contributed to the increase in the DBO. The impact of these factors on pension plan funding was offset by a positive actual return on plan assets and employer contributions.

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**Energy Sector****Higher profit includes sharply lower loss at Transmission**

**Energy** reported first-quarter profit of \$567 million, up 12% year-over-year. The biggest factor in the change was Power Transmission, which substantially reduced its project charges and resulting loss compared to the prior-year period. The Fossil Power Generation Division delivered another strong earnings performance and accounted for most of the Sector's profit. Wind Power delivered a positive result compared to a loss in the prior-year period, and profit declined at Oil & Gas due to charges related to Iran.

First-quarter revenue rose 3%, supported by positive currency translation effects, including 27% growth at Wind Power and a 6% decline at Power Transmission. On a regional basis, significant revenue growth in the Americas included all Divisions, more than offsetting a moderate decline in Europe/CAME, where only Wind Power posted an increase.

Orders for the quarter decreased 1% year-over-year. While Fossil Power Generation posted 18% growth, Wind Power took in a much lower volume from large orders and Power Transmission also saw its orders fall. The regional picture for orders was mixed. Order intake increased in

Europe/CAME, on sharp rises at Fossil Power Generation and Wind Power. Power Transmission posted a substantial decline in the region. Orders declined in Asia, Australia at all Divisions, and in the Americas, where a sharp decline at Wind Power more than offset growth at other Divisions. The book-to-bill ratio for Energy was 1.13, and its order backlog was \$55 billion at the end of the quarter.

**Strong profit contribution, double-digit order growth**

**Fossil Power Generation** generated profit of \$507 million in the first quarter. Reported profit of \$580 million in the same period a year earlier included an \$87 million gain on the Division's divestment of its joint venture stake in OAO Power Machines, partly offset by \$51 million in charges related to Olkiluoto. Revenue in the current period decreased 1% and order intake was up 18%, driven by a number of large orders including a combined-cycle power plant in Germany.

**Double-digit revenue growth, solid profit**

First-quarter profit at **Wind Power** was \$52 million compared to a loss a year earlier. Key factors in the change included higher revenue, positive effects related to project completions, and settlement of a claim related to an offshore wind-farm project. Revenue rose 27% compared to the first quarter a year earlier, as the Division continued to work off its order backlog in both Europe/CAME and the Americas. First-quarter orders came in 25% lower year-over-year, due in part to concerns about expiring tax incentives in the U.S. at the end of calendar 2012. A year earlier, the U.S. was a major contributor to Wind Power's higher volume from large orders in the first quarter.

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Sectors 6

**Lower contribution**

**from Oil & Gas**

First-quarter profit at **Oil & Gas** fell to 25 million, due in part to 46 million in charges resulting from compliance with newly enacted sanctions on Iran, primarily on its oil and gas industries. Revenue and orders for the Division were close to prior-year levels.

**Loss narrows but challenges continue**

**Power Transmission** sharply reduced its first-quarter loss compared to a year earlier. The Division took 28 million in project charges related mainly to grid connections to offshore wind-farms, compared to 203 million in project charges in the prior-year period. Profit development in the current period was held back by margin impacts related to these projects and by conversion of orders booked in

prior periods with significant pricing pressure. First-quarter revenue was down 6% year-over-year, due mainly to a significant decrease in Europe/CAME. First-quarter orders came in 11% lower compared to the prior-year quarter, due in part to more selective order intake in Europe/CAME. The Division expects continuing challenges in coming quarters.

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## **Healthcare Sector**

### **Strong profit performance, stable orders and revenue**

First-quarter profit in the **Healthcare** Sector rose to 503 million, led by earnings performances in its imaging and therapy systems businesses. Profit development for the Sector included a more favorable business mix and improvements in cost position resulting from the Sector's ongoing Agenda 2013 initiative. For comparison, profit of 364 million in the prior-year period included 72 million in charges for Agenda 2013.

Profit at Diagnostics rose to 111 million from 67 million in the prior-year period, benefiting from a more favorable business mix. For comparison, the prior-year period included 35 million of the Agenda 2013 charges mentioned above. Purchase price allocation (PPA) effects related to past acquisitions at Diagnostics were 43 million in the first quarter. A year earlier, Diagnostics recorded 42 million in PPA effects.

Revenue for the Sector rose 3% and orders were stable compared to the prior-year period. On a regional basis, growth came from Asia, Australia, led by China with double-digit increases in both revenue and orders. The book-to-bill ratio was 1.01, and Healthcare's order backlog was 7 billion at the end of the first quarter.

The Diagnostics business increased its first-quarter revenue to 961 million from 925 million a year earlier, driven by higher demand in emerging markets.

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## Industry Sector

### More challenging markets impact volume and profit development

The market environment for **Industry** was more challenging than a year earlier. Industry delivered first-quarter profit of 500 million compared to 556 million in the prior-year period. The decline year-over-year was due largely to the Drive Technologies Division, where weaker demand in short-cycle businesses led to a less favorable business mix. Furthermore, profit contributions from the Sector's offerings for renewable energy were lower year-over-year.

First-quarter revenue and orders for the Sector were down 1% and 8%, respectively, including declines across its Divisions and metals technologies

business. On a geographic basis, Industry recorded 2% revenue growth in the Americas region, which was more than offset by lower

revenue year-over-year in Europe/CAME and Asia, Australia. Orders fell in all three reporting regions. The Sector's book-to-bill ratio was 0.97 and its order backlog at the end of the quarter was 11 billion.

Shortly after the quarter's end, Industry closed its acquisition of LMS International NV, which will be integrated into the Sector's Industry Automation Division. The purchase price amounted to 0.7 billion.

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**Strong performance in a less favorable environment**

First-quarter profit for **Industry Automation** declined moderately on slightly lower revenue year-over-year. Orders declined 11% compared to the prior-year period, when reported orders benefited from a recognition effect related to the Division's product lifecycle management software. PPA effects related to the acquisition of UGS Corp. in fiscal 2007 were \$37 million in the current quarter compared to \$35 million a year earlier.

**Business mix holds back profit development**

Profit at **Drive Technologies** was \$169 million in the first quarter, well below the same period a year earlier. Market conditions held back demand for the Division's higher-margin short-cycle offerings and reduced the profit contribution from its renewable energy offerings. These factors were only partly offset by improved results in long-cycle businesses year-over-year. Revenue and orders were down 3% and 2%, respectively, for Drive Technologies overall. On a regional basis, higher revenue in the Americas could not overcome declines in other regions. Orders showed the reverse pattern, as lower orders in the Americas more than offset increases in other regions.



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## Infrastructure & Cities Sector

### Profit development

#### shows mixed picture

First-quarter profit at **Infrastructure & Cities** declined year-over-year, to 128 million. This was due mainly to the Transportation & Logistics Business, which recorded higher project charges and posted a loss. In contrast, profit increased at the Power Grid Solutions & Products Business and the Building Technologies Division.

Revenue and order development showed the same pattern. Power Grid Solutions & Products and Building Technologies delivered revenue and order growth, including increases in all three geographic regions. Transportation & Logistics posted a 2% decline in revenue and a 30% drop in orders compared to the prior-year period, which included a major order for trains. Taken together, these factors resulted in 2% revenue growth and a 7% order decline for the Sector overall. The book-to-bill ratio was 1.05 and its order backlog at the end of the quarter was 24 billion.

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Sectors 11

### Rolling stock delays

#### impact profit

The **Transportation & Logistics Business** posted a loss of 54 million in the first quarter compared to profit of 27 million a year earlier. The change was due mainly to higher project charges, particularly related to high-speed trains, totaling 116 million compared to 69 million in the prior-year period. In addition, the revenue

mix was less favorable due to lower margins associated with large long-term contracts from prior periods, which are being converted to current business. Revenue declined slightly year-over-year. Orders came in substantially lower compared to the first quarter a year earlier, which included a major order for trains in Russia.

### Revenue mix, productivity

#### measures drive profit

The **Power Grid Solutions & Products Business** posted first-quarter profit of 100 million. Major factors in the 22% increase year-over-year included successful implementation of productivity measures, higher capacity utilization and a more favorable revenue mix. Revenue growth of 6% and order growth of 14% were broad-based across the Business and on a regional basis.

### Higher profit, stable

#### revenue and orders

First-quarter profit at **Building Technologies** came in at 92 million, a 9% increase compared to the prior-year period. Revenue and orders were up slightly year-over-year, including growth in all three reporting regions.

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Equity Investments and Financial Services 12

## Equity Investments and Financial Services

### NSN lifts profit at

#### Equity Investments

First-quarter profit at **Equity Investments** rose to 135 million from 75 million a year earlier. The increase was due mainly to Nokia Siemens Networks B.V. (NSN), which posted a profit in a strong year-end quarter. Siemens' equity investment result related to NSN was 51 million, compared

to 0 million a year earlier. NSN reported to Siemens that it took restructuring charges and associated items totaling 257 million in the current period, compared to 23 million a year earlier. Results from equity investments are expected to be volatile in coming quarters.

#### Solid profit performance from Financial Services

In the first quarter, **Financial Services (SFS)** delivered 117 million in profit (defined as income before income taxes). For comparison, higher profit in the prior-year period included a 78 million gain on the sale of a portion of

SFS's stake in Bangalore International Airport Limited. Total assets at the end of the first quarter were nearly unchanged compared to the end of fiscal 2012. The growth strategy for SFS remains in place.

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Corporate Activities 13

## Corporate Activities

### Higher gains from disposal of real estate

Income before income taxes at **Siemens Real Estate** was 45 million in the first three months of fiscal 2013, compared to 5 million in the same period a year earlier. This increase was attributable mainly to significantly higher income related to the disposal of real estate.

### Corporate items and pensions stable year-over-year

**Corporate items and pensions** reported a loss of 166 million in the first quarter, unchanged compared to the prior-year period. The loss at Corporate items was 68 million, compared to a loss of 66 million in the same quarter a year earlier.

Centrally carried pension expense totaled 98 million in the first quarter, compared to 100 million in the prior-year period. Both periods were significantly affected by the adoption of International Accounting Standard 19 (Revised).

### Reduced results from Corporate Treasury activities

Income before income taxes from Eliminations, Corporate Treasury and other reconciling items was 20 million in the first quarter, compared to 39 million in the same period a year earlier. The decrease year-over-year included lower results from Corporate Treasury activities, due mainly to lower interest income from liquidity compared to the prior-year period.

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**Notes and Forward-Looking Statements**

All figures are preliminary and unaudited.

Financial Publications are available for download at: [www.siemens.com/ir](http://www.siemens.com/ir) g Publications & Events.

This document includes supplemental financial measures that are or may be non-GAAP financial measures. Orders and order backlog; adjusted or organic growth rates of revenue and orders; book-to-bill ratio; Total Sectors profit; return on equity (after tax), or ROE (after tax); return on capital employed (adjusted), or ROCE (adjusted); Free cash flow, or FCF; cash conversion rate, or CCR; adjusted EBITDA; adjusted EBIT; adjusted EBITDA margins, earnings effects from purchase price allocation, or PPA effects; net debt and adjusted industrial net debt are or may be such non-GAAP financial measures. These supplemental financial measures should not be viewed in isolation as alternatives to measures of Siemens' financial condition, results of operations or cash flows as presented in accordance with IFRS in its Consolidated Financial Statements.

Other companies that report or describe similarly titled financial measures may calculate them differently. Definitions of these supplemental financial measures, a discussion of the most directly comparable IFRS financial measures, information regarding the usefulness of Siemens' supplemental financial measures, the limitations associated with these measures and reconciliations to the most comparable IFRS financial measures are available on Siemens' Investor Relations website at [www.siemens.com/nonGAAP](http://www.siemens.com/nonGAAP). For additional information, see supplemental financial measures and the related discussion in Siemens' most recent annual report on Form 20-F, which can be found on our Investor Relations website or via the EDGAR system on the website of the United States Securities and Exchange Commission.

Beginning today at 07:30 a.m. CET, the press conference at which CEO Peter Löscher and CFO Joe Kaeser discuss the quarterly figures will be broadcast live at [www.siemens.com/pressconference](http://www.siemens.com/pressconference).

Starting today at 08:30 a.m. CET, Peter Löscher and Joe Kaeser will hold a telephone conference in English for analysts and investors, which can be followed live at [www.siemens.com/analystcall](http://www.siemens.com/analystcall). Recordings of the press conference and the analysts and investors conference will subsequently be made available as well.

Starting today at 10 a.m. CET, we will also provide a live video webcast of Chairman of the Supervisory Board Dr. Gerhard Crommes and CEO Peter Löscher's speeches to the Annual Shareholders' Meeting at the Olympic Hall in Munich, Germany. You can access the webcast at [www.siemens.com/press/aggm](http://www.siemens.com/press/aggm). A video of the speeches will be available after the live webcast.

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as expects, looks forward to, anticipates, intends, plans, believes, seeks, estimates, will, project or words of similar meaning. We may also make forward-looking statements in other reports, in presentations, in material delivered to stockholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Siemens' control, affect Siemens' operations, performance, business strategy and results and could cause the actual results, performance or achievements of Siemens to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements or anticipated on the basis of historical trends. These factors include in particular, but are not limited to, the matters described in Item 3: Key information Risk factors of our most recent annual report on Form 20-F filed with the SEC, in the chapter Risks of our most recent annual report prepared in accordance with the German Commercial Code, and in the chapter Report on risks and opportunities of

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our most recent interim report.

Further information about risks and uncertainties affecting Siemens is included throughout our most recent annual and interim reports, as well as our most recent

earnings release, which are available on the Siemens website, [www.siemens.com](http://www.siemens.com), and throughout our most recent annual report on Form 20-F and in our other filings with the SEC, which are available on the Siemens website, [www.siemens.com](http://www.siemens.com), and on the SEC's website, [www.sec.gov](http://www.sec.gov). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results, performance or achievements of Siemens may vary materially from those described in the relevant forward-looking statement as being expected, anticipated, intended, planned, believed, sought, estimated or projected. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

**Table of Contents****SIEMENS****CONSOLIDATED STATEMENTS OF INCOME (preliminary and unaudited)****For the first three months of fiscal 2013 and 2012 ended December 31, 2012 and 2011****(in millions of €, per share amounts in €)**

|  | <b>2013</b>  | <b>2012<sup>(1)</sup></b> |
|--|--------------|---------------------------|
| Revenue  | 18,128       | 17,856                    |
| Cost of goods sold and services rendered                           | (12,861)     | (12,773)                  |
| <b>Gross profit</b>  | <b>5,267</b> | <b>5,083</b>              |
| Research and development expenses                                  | (998)        | (978)                     |
| Marketing, selling and general administrative expenses             | (2,623)      | (2,638)                   |
| Other operating income   | 139          | 114                       |
| Other operating expense  | (138)        | (101)                     |
| Income from investments accounted for using the equity method, net | 194          | 205                       |
| Interest income  | 232          | 241                       |
| Interest expense   | (189)        | (194)                     |
| Other financial income (expense), net                              | (34)         | 48                        |
| <b>Income from continuing operations before income taxes</b>       | <b>1,850</b> | <b>1,780</b>              |
| Income taxes   | (555)        | (466)                     |
| <b>Income from continuing operations</b>                           | <b>1,295</b> | <b>1,314</b>              |
| Income (loss) from discontinued operations, net of income taxes    | (81)         | 70                        |
| <b>Net income</b>  | <b>1,214</b> | <b>1,383</b>              |
| Attributable to:   |              |                           |
| Non-controlling interests  | 16           | 18                        |
| Shareholders of Siemens AG   | 1,197        | 1,366                     |
| Basic earnings per share   |              |                           |
| Income from continuing operations                                  | 1.52         | 1.48                      |
| Income (loss) from discontinued operations                         | (0.10)       | 0.08                      |
| <b>Net income</b>  | <b>1.42</b>  | <b>1.56</b>               |
| Diluted earnings per share   |              |                           |
| Income from continuing operations                                  | 1.50         | 1.47                      |
| Income (loss) from discontinued operations                         | (0.10)       | 0.08                      |
| <b>Net income</b>  | <b>1.40</b>  | <b>1.54</b>               |

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (preliminary and unaudited)****For the first three months of fiscal 2013 and 2012 ended December 31, 2012 and 2011****(in millions of €)**

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|   | 2013         | 2012 <sup>(1)</sup> |
|---|--------------|---------------------|
| Net income  | 1,214        | 1,383               |
| <b>Items that will not be reclassified to profit or loss:</b>         |              |                     |
| Remeasurements of defined benefit plans                               | (95)         | 402                 |
| <b>Items that may be reclassified subsequently to profit or loss:</b> |              |                     |
| Currency translation differences                                      | (375)        | 559                 |
| Available-for-sale financial assets                                   | 1            | (56)                |
| Derivative financial instruments                                      | 74           | (73)                |
|   | (300)        | 430                 |
| <b>Other comprehensive income, net of tax<sup>(2)</sup></b>           | <b>(395)</b> | <b>833</b>          |
| <b>Total comprehensive income</b>                                     | <b>818</b>   | <b>2,215</b>        |
| Attributable to:  |              |                     |
| Non-controlling interests   | 2            | 28                  |
| Shareholders of Siemens AG  | 817          | 2,188               |

(1) Adjusted for effects of adopting IAS 19R.

(2) Includes income (expense) resulting from investments accounted for using the equity method of (66) million and (31) million, respectively, for the three months ended December 31, 2012 and 2011 of which (59) million and (42) million, respectively, are attributable to items that will not be reclassified to profit or loss.

Due to rounding, numbers presented may not add up precisely to totals provided.



**Table of Contents****SIEMENS****CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

As of December 31, 2012 (preliminary and unaudited) and September 30, 2012

(in millions of )

|  | 12/31/12       | 9/30/12 <sup>(1)</sup> |
|--|----------------|------------------------|
| <b>ASSETS</b>  |                |                        |
| Current assets   |                |                        |
| Cash and cash equivalents  | 7,823          | 10,891                 |
| Available-for-sale financial assets                                | 517            | 524                    |
| Trade and other receivables  | 15,688         | 15,220                 |
| Other current financial assets                                     | 2,814          | 2,901                  |
| Inventories  | 15,987         | 15,679                 |
| Income tax receivables   | 804            | 836                    |
| Other current assets   | 1,343          | 1,277                  |
| Assets classified as held for disposal                             | 4,638          | 4,799                  |
| <b>Total current assets</b>  | <b>49,615</b>  | <b>52,128</b>          |
| Goodwill   | 16,831         | 17,069                 |
| Other intangible assets  | 4,402          | 4,595                  |
| Property, plant and equipment                                      | 10,583         | 10,763                 |
| Investments accounted for using the equity method                  | 4,586          | 4,436                  |
| Other financial assets   | 14,702         | 14,666                 |
| Deferred tax assets  | 3,352          | 3,748                  |
| Other assets   | 907            | 846                    |
| <b>Total assets</b>  | <b>104,977</b> | <b>108,251</b>         |
| <b>LIABILITIES AND EQUITY</b>                                      |                |                        |
| Current liabilities  |                |                        |
| Short-term debt and current maturities of long-term debt           | 3,709          | 3,826                  |
| Trade payables   | 6,452          | 8,036                  |
| Other current financial liabilities                                | 1,829          | 1,460                  |
| Current provisions   | 4,637          | 4,750                  |
| Income tax payables  | 2,262          | 2,204                  |
| Other current liabilities  | 19,542         | 20,302                 |
| Liabilities associated with assets classified as held for disposal | 2,053          | 2,049                  |
| <b>Total current liabilities</b>                                   | <b>40,483</b>  | <b>42,627</b>          |
| Long-term debt   | 16,651         | 16,880                 |
| Pension plans and similar commitments                              | 9,856          | 9,801                  |
| Deferred tax liabilities   | 517            | 494                    |
| Provisions   | 3,904          | 3,908                  |
| Other financial liabilities  | 965            | 1,083                  |
| Other liabilities  | 2,050          | 2,034                  |
| <b>Total liabilities</b>   | <b>74,426</b>  | <b>76,827</b>          |

|  |                |                |
|--|----------------|----------------|
| <b>Equity</b>  |                |                |
| Common stock, no par value <sup>(2)</sup>                      | 2,643          | 2,643          |
| Additional paid-in capital                                     | 5,610          | 6,173          |
| Retained earnings  | 23,954         | 22,877         |
| Other components of equity                                     | 773            | 1,058          |
| Treasury shares, at cost <sup>(3)</sup>                        | (2,955)        | (1,897)        |
| <b>Total equity attributable to shareholders of Siemens AG</b> | <b>30,025</b>  | <b>30,855</b>  |
| Non-controlling interests                                      | 526            | 569            |
| <b>Total equity</b>  | <b>30,551</b>  | <b>31,424</b>  |
| <b>Total liabilities and equity</b>                            | <b>104,977</b> | <b>108,251</b> |

(1) Adjusted for effects of adopting IAS 19R.

(2) Authorized: 1,084,600,000 and 1,084,600,000 shares, respectively.  
 Issued: 881,000,000 and 881,000,000 shares, respectively.

(3) 38,250,330 and 24,725,674 shares, respectively.  
 Due to rounding, numbers presented may not add up precisely to totals provided.

**Table of Contents****SIEMENS****CONSOLIDATED STATEMENTS OF CASH FLOW (preliminary and unaudited)****For the first three months of fiscal 2013 and 2012 ended December 31, 2012 and 2011****(in millions of )**

|   | <b>2013</b>    | <b>2012 <sup>(1)</sup></b> |
|---|----------------|----------------------------|
| Cash flows from operating activities  |                |                            |
| Net income  | 1,214          | 1,383                      |
| Adjustments to reconcile net income to cash provided by (used in) operating activities – continuing operations  |                |                            |
| (Income) loss from discontinued operations, net of income taxes   | 81             | (70)                       |
| Amortization, depreciation and impairments  | 638            | 647                        |
| Income taxes  | 555            | 466                        |
| Interest (income) expense, net  | (43)           | (46)                       |
| (Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net         | (30)           | (12)                       |
| (Gains) losses on sales of investments, net <sup>(2)</sup>  | (6)            | (176)                      |
| (Gains) losses on sales and impairments of current available-for-sale financial assets, net                     | (1)            |                            |
| (Income) losses from investments <sup>(2)</sup>   | (182)          | (123)                      |
| Other non-cash (income) expenses  | 129            | (95)                       |
| Change in assets and liabilities  |                |                            |
| (Increase) decrease in inventories  | (439)          | (775)                      |
| (Increase) decrease in trade and other receivables  | (666)          | (875)                      |
| Increase (decrease) in trade payables   | (1,495)        | (658)                      |
| Change in other assets and liabilities  | (391)          | (71)                       |
| Additions to assets held for rental in operating leases   | (92)           | (101)                      |
| Income taxes paid   | (569)          | (233)                      |
| Dividends received  | 25             | 8                          |
| Interest received   | 215            | 216                        |
| <b>Net cash provided by (used in) operating activities – continuing operations</b>                              | <b>(1,057)</b> | <b>(514)</b>               |
| Net cash provided by (used in) operating activities – discontinued operations                                   | 81             | (204)                      |
| <b>Net cash provided by (used in) operating activities – continuing and discontinued operations</b>             | <b>(976)</b>   | <b>(718)</b>               |
| Cash flows from investing activities  |                |                            |
| Additions to intangible assets and property, plant and equipment  | (378)          | (442)                      |
| Acquisitions, net of cash acquired  | (29)           | (264)                      |
| Purchases of investments <sup>(2)</sup>   | (85)           | (97)                       |
| Purchases of current available-for-sale financial assets  | (6)            | (8)                        |
| (Increase) decrease in receivables from financing activities  | (119)          | (1,009)                    |
| Proceeds and (payments) from sales of investments, intangibles and property, plant and equipment <sup>(2)</sup> | 58             | 354                        |
| Proceeds and (payments) from disposals of businesses  | (41)           | (1)                        |
| Proceeds from sales of current available-for-sale financial assets  | 20             | 9                          |
| <b>Net cash provided by (used in) investing activities – continuing operations</b>                              | <b>(581)</b>   | <b>(1,457)</b>             |
| Net cash provided by (used in) investing activities – discontinued operations                                   | (51)           | (129)                      |
| <b>Net cash provided by (used in) investing activities – continuing and discontinued operations</b>             | <b>(632)</b>   | <b>(1,586)</b>             |
| Cash flows from financing activities  |                |                            |
| Purchase of common stock  | (1,219)        |                            |
| Proceeds (payments) relating to other transactions with owners  | (4)            | (1)                        |
| Repayment of long-term debt (including current maturities of long-term debt)                                    | (8)            | (2,208)                    |

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|  |                |                |
|--|----------------|----------------|
| Change in short-term debt and other financing activities   | (21)           | 1,187          |
| Interest paid  | (123)          | (169)          |
| Dividends paid to non-controlling interest holders   | (42)           | (25)           |
| Financing discontinued operations <sup>(3)</sup>   | 24             | (378)          |
| <b>Net cash provided by (used in) financing activities – continuing operations</b>                                     | <b>(1,394)</b> | <b>(1,592)</b> |
| Net cash provided by (used in) financing activities – discontinued operations  | (30)           | 333            |
| <b>Net cash provided by (used in) financing activities – continuing and discontinued operations</b>                    | <b>(1,424)</b> | <b>(1,259)</b> |
| Effect of exchange rates on cash and cash equivalents  | (43)           | 70             |
| Net increase (decrease) in cash and cash equivalents   | (3,075)        | (3,494)        |
| Cash and cash equivalents at beginning of period   | 10,950         | 12,512         |
| Cash and cash equivalents at end of period   | 7,875          | 9,018          |
| Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations at end of period | 52             | 41             |
| <b>Cash and cash equivalents at end of period (Consolidated Statements of Financial Position)</b>                      | <b>7,823</b>   | <b>8,977</b>   |

- (1) Adjusted for effects of adopting IAS 19R.
- (2) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. Purchases of investments includes certain loans to investments accounted for using the equity method.
- (3) Discontinued operations are financed principally through Corporate Treasury. The item Financing discontinued operations includes these intercompany financing transactions.
- Due to rounding, numbers presented may not add up precisely to totals provided.

**Table of Contents****SIEMENS****SEGMENT INFORMATION (continuing operations preliminary and unaudited)**

As of and for the first three months of fiscal 2013 and 2012 ended December 31, 2012 and 2011 and as of September 30, 2012

(in millions of )

|           | Orders <sup>(1)</sup> |         | External revenue |        | Intersegment revenue |         | Total revenue |         | Profit <sup>(2)</sup> |       | Assets <sup>(3)</sup> |          | Free cash flow <sup>(4)</sup> |       | Additions to intangible assets and property, plant and equipment |      | Amortization and depreciation and impairment <sup>(5)</sup> |
|-----------|-----------------------|---------|------------------|--------|----------------------|---------|---------------|---------|-----------------------|-------|-----------------------|----------|-------------------------------|-------|--|------|---|
|           | 2013                  | 2012    | 2013             | 2012   | 2013                 | 2012    | 2013          | 2012    | 2013                  | 2012  | 12/31/12              | 9/30/12  | 2013                          | 2012  | 2013   | 2012 | 2013  |
|           | are                   | 7,120   | 7,166            | 6,222  | 6,078                | 63      | 52            | 6,285   | 6,130                 | 567   | 507                   | 2,427    | 1,020                         | (792) | 154  | 73   | 95  |
| y         | 3,286                 | 3,284   | 3,246            | 3,140  | 5                    | 11      | 3,252         | 3,152   | 503                   | 364   | 11,848                | 11,757   | 225                           | (156) | 52   | 98   | 162   |
| structure | 4,509                 | 4,901   | 4,265            | 4,345  | 369                  | 358     | 4,633         | 4,702   | 500                   | 556   | 7,317                 | 7,014    | 184                           | 78    | 61   | 76   | 149   |
| s         | 4,364                 | 4,679   | 3,983            | 3,881  | 158                  | 174     | 4,141         | 4,055   | 128                   | 200   | 4,487                 | 4,012    | (366)                         | (147) | 49   | 53   | 68  |
| ectors    | 19,280                | 20,029  | 17,715           | 17,444 | 595                  | 595     | 18,310        | 18,039  | 1,698                 | 1,627 | 26,079                | 23,803   | (750)                         | (71)  | 234  | 321  | 505   |
| ments     |                       |         |                  |        |                      |         |               |         | 135                   | 75    | 2,801                 | 2,715    |                               | 2     |  |      |   |
| al        | 203                   | 197     | 192              | 176    | 12                   | 21      | 203           | 197     | 117                   | 199   | 17,388                | 17,405   | 95                            | 55    | 43   | 6    | 58  |
| s         |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| iliation  |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| dated     |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| al        |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| ents      |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| ly        |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| nd        |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| o         |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| es        | 67                    | 72      | 64               | 75     | 3                    | 2       | 67            | 78      | 1                     |       | (408)                 | (448)    | (17)                          | (14)  |  | 1    | 1   |
| s Real    | 600                   | 554     | 75               | 83     | 525                  | 484     | 600           | 567     | 45                    | 5     | 4,910                 | 5,018    | (93)                          | (80)  | 87   | 82   | 65  |
| (SRE)     |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| ate       | 126                   | 136     | 82               | 78     | 45                   | 43      | 126           | 121     | (166)                 | (166) | (11,390)              | (11,693) | (435)                         | (426) | 15   | 32   | 18  |
| nd        |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| s         |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| tions,    |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| ate       |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| y and     |                       |         |                  |        |                      |         |               |         |                       |       |                       |          |                               |       |  |      |   |
| ling      | (1,135)               | (1,195) |                  |        | (1,179)              | (1,146) | (1,179)       | (1,146) | 20                    | 39    | 65,598                | 71,450   | (235)                         | (423) |  |      | (9)   |
| s         | 19,141                | 19,792  | 18,128           | 17,856 |                      |         | 18,128        | 17,856  | 1,850                 | 1,780 | 104,977               | 108,251  | (1,435)                       | (956) | 378  | 442  | 638   |

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- (1) This supplementary information on Orders is provided on a voluntary basis. It is not part of the Interim Consolidated Financial Statements subject to the review opinion.
- (2) Profit of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes.
- (3) Assets of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is defined as Total assets less income tax assets, less non-interest bearing liabilities other than tax liabilities. Assets of SFS and SRE is Total assets.
- (4) Free cash flow represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. Free cash flow of the Sectors, Equity Investments and Centrally managed portfolio activities primarily exclude income tax, financing interest and certain pension related payments and proceeds. Free cash flow of SFS, a financial services business, and of SRE includes related financing interest payments and proceeds; income tax payments and proceeds of SFS and SRE are excluded.
- (5) Amortization, depreciation and impairments contains amortization and impairments, net of reversals of impairments, of intangible assets other than goodwill as well as depreciation and impairments of property, plant and equipment, net of reversals of impairments.  
Due to rounding, numbers presented may not add up precisely to totals provided.

**Table of Contents****SUPPLEMENTAL DATA****SIEMENS****ADDITIONAL INFORMATION (I) (continuing operations preliminary and unaudited)****Orders, Revenue, Profit, Profit margin developments and growth rates for Sectors**

For the first three months of fiscal 2013 and 2012 ended December 31, 2012 and 2011

(in millions of )

|   |               |               | Orders   |                          |           |            | Revenue       |               |          |                          | Profit <sup>(1)</sup> |            |              | Profit margin |          |        |        |
|---|---------------|---------------|----------|--------------------------|-----------|------------|---------------|---------------|----------|--------------------------|-----------------------|------------|--------------|---------------|----------|--------|--------|
|   | 2013          | 2012          | % Change |                          | therein   |            | 2013          | 2012          | % Change |                          | therein               |            | 2013         | 2012          | % Change | 2013   | 2012   |
|   |               |               | Ac-tual  | Adj-usted <sup>(2)</sup> | Cur-rency | Port-folio |               |               | Ac-tual  | Adj-usted <sup>(2)</sup> | Cur-rency             | Port-folio |              |               |          |        |        |
| <b>Sectors</b>                            |               |               |          |                          |           |            |               |               |          |                          |                       |            |              |               |          |        |        |
| <b>Energy Sector</b>                      | <b>7,120</b>  | <b>7,166</b>  | (1)%     | (3)%                     | 1%        | 1%         | <b>6,285</b>  | <b>6,130</b>  | 3%       | 0%                       | 2%                    | 1%         | <b>567</b>   | <b>507</b>    | 12%      | 9.0%   | 8.3%   |
| therein: Fossil                           |               |               |          |                          |           |            |               |               |          |                          |                       |            |              |               |          |        |        |
| Power Generation                          | 3,239         | 2,742         | 18%      | 16%                      | 2%        | 0%         | 2,582         | 2,612         | (1)%     | (3)%                     | 2%                    | 1%         | 507          | 580           | (13)%    | 19.6%  | 22.2%  |
| Wind Power                                | 1,162         | 1,541         | (25)%    | (25)%                    | 0%        | 0%         | 1,137         | 896           | 27%      | 23%                      | 4%                    | 0%         | 52           | (26)          |          | 4.6%   | (2.9)% |
| Oil & Gas                                 | 1,404         | 1,422         | (1)%     | (7)%                     | 2%        | 4%         | 1,252         | 1,239         | 1%       | (5)%                     | 3%                    | 3%         | 25           | 90            | (73)%    | 2.0%   | 7.3%   |
| Power                                     |               |               |          |                          |           |            |               |               |          |                          |                       |            |              |               |          |        |        |
| Transmission                              | 1,386         | 1,553         | (11)%    | (12)%                    | 1%        | 0%         | 1,384         | 1,465         | (6)%     | (7)%                     | 1%                    | 0%         | (16)         | (145)         | 89%      | (1.2)% | (9.9)% |
| <b>Healthcare Sector</b>                  | <b>3,286</b>  | <b>3,284</b>  | 0%       | (1)%                     | 2%        | 0%         | <b>3,252</b>  | <b>3,152</b>  | 3%       | 1%                       | 2%                    | 0%         | <b>503</b>   | <b>364</b>    | 38%      | 15.5%  | 11.6%  |
| therein:                                  |               |               |          |                          |           |            |               |               |          |                          |                       |            |              |               |          |        |        |
| Diagnostics                               | 961           | 927           | 4%       | 2%                       | 2%        | 0%         | 961           | 925           | 4%       | 2%                       | 2%                    | 0%         | 111          | 67            | 65%      | 11.6%  | 7.3%   |
| <b>Industry Sector</b>                    | <b>4,509</b>  | <b>4,901</b>  | (8)%     | (9)%                     | 1%        | 0%         | <b>4,633</b>  | <b>4,702</b>  | (1)%     | (3)%                     | 1%                    | 0%         | <b>500</b>   | <b>556</b>    | (10)%    | 10.8%  | 11.8%  |
| therein: Industry                         |               |               |          |                          |           |            |               |               |          |                          |                       |            |              |               |          |        |        |
| Automation                                | 2,182         | 2,452         | (11)%    | (12)%                    | 1%        | 0%         | 2,218         | 2,249         | (1)%     | (3)%                     | 1%                    | 0%         | 307          | 323           | (5)%     | 13.9%  | 14.3%  |
| Drive                                     |               |               |          |                          |           |            |               |               |          |                          |                       |            |              |               |          |        |        |
| Technologies                              | 2,253         | 2,297         | (2)%     | (3)%                     | 1%        | 0%         | 2,092         | 2,161         | (3)%     | (5)%                     | 1%                    | 0%         | 169          | 194           | (13)%    | 8.1%   | 9.0%   |
| <b>Infrastructure &amp; Cities Sector</b> | <b>4,364</b>  | <b>4,679</b>  | (7)%     | (9)%                     | 2%        | 0%         | <b>4,141</b>  | <b>4,055</b>  | 2%       | 0%                       | 2%                    | 0%         | <b>128</b>   | <b>200</b>    | (36)%    | 3.1%   | 4.9%   |
| therein:                                  |               |               |          |                          |           |            |               |               |          |                          |                       |            |              |               |          |        |        |
| Transportation & Logistics                | 1,357         | 1,937         | (30)%    | (31)%                    | 1%        | 0%         | 1,370         | 1,399         | (2)%     | (3)%                     | 1%                    | 0%         | (54)         | 27            |          | (3.9)% | 1.9%   |
| Power Grid Solutions & Products           | 1,709         | 1,496         | 14%      | 12%                      | 2%        | 0%         | 1,435         | 1,353         | 6%       | 4%                       | 2%                    | 0%         | 100          | 82            | 22%      | 6.9%   | 6.0%   |
| Building Technologies                     | 1,367         | 1,353         | 1%       | (1)%                     | 2%        | 0%         | 1,402         | 1,370         | 2%       | 0%                       | 2%                    | 0%         | 92           | 85            | 9%       | 6.6%   | 6.2%   |
| <b>Total Sectors</b>                      | <b>19,280</b> | <b>20,029</b> | (4)%     | (6)%                     | 1%        | 0%         | <b>18,310</b> | <b>18,039</b> | 2%       | (1)%                     | 2%                    | 0%         | <b>1,698</b> | <b>1,627</b>  | 4%       |        |        |

(1) Profit is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Excluding currency translation and portfolio effects.

Due to rounding, numbers presented may not add up precisely to totals provided.



**Table of Contents****SUPPLEMENTAL DATA****SIEMENS****ADDITIONAL INFORMATION (II) (continuing operations preliminary and unaudited)****Reconciliation from Profit / Income before income taxes to adjusted EBITDA**

For the first three months of fiscal 2013 and 2012 ended December 31, 2012 and 2011

(in millions of )

|  | Profit <sup>(1)</sup> |              | Income (loss) from investments accounted for using the equity method, net <sup>(2)</sup> |           |             |             | Financial income (expense), net <sup>(3)</sup> |              | Adjusted EBIT <sup>(4)</sup> |            | Amortization <sup>(5)</sup> |            | Depreciation and impairments of property, plant and equipment and goodwill <sup>(6)</sup> |              | Adjusted EBITDA |              | Adjusted EBITDA margin |      |
|--|-----------------------|--------------|--|-----------|-------------|-------------|--|--------------|------------------------------|------------|-----------------------------|------------|---|--------------|-----------------|--------------|------------------------|------|
|  | 2013                  | 2012         | 2013   | 2012      | 2013        | 2012        | 2013   | 2012         | 2013                         | 2012       | 2013                        | 2012       | 2013  | 2012         | 2013            | 2012         | 2013                   | 2012 |
| <b>Sectors</b>   |                       |              |  |           |             |             |  |              |                              |            |                             |            |   |              |                 |              |                        |      |
| <b>Energy Sector</b>   | <b>567</b>            | <b>507</b>   | <b>21</b>  | <b>29</b> | <b>(9)</b>  | <b>77</b>   | <b>554</b>                                     | <b>401</b>   | <b>27</b>                    | <b>20</b>  | <b>100</b>                  | <b>87</b>  | <b>681</b>  | <b>508</b>   | <b>10.8%</b>    | <b>8.3%</b>  |                        |      |
| therein: Fossil Power Generation                             | 507                   | 580          | 14   | 15        | (5)         | 80          | 497  | 485          | 5                            | 6          | 33                          | 31         | 536   | 521          |                 |              |                        |      |
| Wind Power   | 52                    | (26)         | (3)  | 1         | (1)         | (3)         | 56   | (23)         | 6                            | 5          | 21                          | 19         | 83  |              |                 |              |                        |      |
| Oil & Gas  | 25                    | 90           |  |           | (1)         | (1)         | 25   | 91           | 12                           | 7          | 19                          | 15         | 57  | 114          |                 |              |                        |      |
| Power Transmission   | (16)                  | (145)        | 5  | 9         | (2)         | 1           | (19)   | (154)        | 3                            | 3          | 26                          | 21         | 10  | (130)        |                 |              |                        |      |
| <b>Healthcare Sector</b>                                     | <b>503</b>            | <b>364</b>   | <b>2</b>   | <b>2</b>  |             | <b>(10)</b> | <b>501</b>                                     | <b>372</b>   | <b>83</b>                    | <b>113</b> | <b>79</b>                   | <b>92</b>  | <b>663</b>  | <b>577</b>   | <b>20.4%</b>    | <b>18.3%</b> |                        |      |
| therein: Diagnostics   | 111                   | 67           |  |           | 3           | 1           | 108  | 66           | 51                           | 80         | 53                          | 55         | 212   | 201          |                 |              |                        |      |
| <b>Industry Sector</b>                                       | <b>500</b>            | <b>556</b>   | <b>2</b>   | <b>2</b>  | <b>(3)</b>  | <b>(4)</b>  | <b>501</b>                                     | <b>557</b>   | <b>67</b>                    | <b>64</b>  | <b>82</b>                   | <b>73</b>  | <b>650</b>  | <b>694</b>   | <b>14.0%</b>    | <b>14.8%</b> |                        |      |
| therein: Industry Automation                                 | 307                   | 323          |  | 1         | (1)         | (1)         | 308  | 323          | 53                           | 49         | 34                          | 30         | 395   | 402          |                 |              |                        |      |
| Drive Technologies   | 169                   | 194          | 2  | 1         | (1)         | (1)         | 168  | 194          | 12                           | 12         | 45                          | 40         | 226   | 246          |                 |              |                        |      |
| <b>Infrastructure &amp; Cities Sector</b>                    | <b>128</b>            | <b>200</b>   | <b>12</b>  | <b>5</b>  | <b>(17)</b> | <b>(5)</b>  | <b>133</b>                                     | <b>199</b>   | <b>29</b>                    | <b>27</b>  | <b>39</b>                   | <b>38</b>  | <b>201</b>  | <b>264</b>   | <b>4.8%</b>     | <b>6.5%</b>  |                        |      |
| therein: Transportation & Logistics                          | (54)                  | 27           | 9  | 2         | (2)         | (4)         | (61)   | 28           | 3                            | 3          | 10                          | 10         | (48)  | 42           |                 |              |                        |      |
| Power Grid Solutions & Products                              | 100                   | 82           | 2  | 3         | (1)         | (1)         | 98   | 80           | 9                            | 9          | 17                          | 16         | 124   | 104          |                 |              |                        |      |
| Building Technologies  | 92                    | 85           |  |           | (1)         | (1)         | 93   | 85           | 16                           | 15         | 11                          | 12         | 121   | 112          |                 |              |                        |      |
| <b>Total Sectors</b>   | <b>1,698</b>          | <b>1,627</b> | <b>37</b>  | <b>39</b> | <b>(28)</b> | <b>59</b>   | <b>1,689</b>                                   | <b>1,529</b> | <b>205</b>                   | <b>224</b> | <b>300</b>                  | <b>290</b> | <b>2,194</b>  | <b>2,043</b> |                 |              |                        |      |
| <b>Equity Investments</b>                                    | <b>135</b>            | <b>75</b>    | <b>133</b>   | <b>74</b> | <b>2</b>    | <b>2</b>    |  |              |                              |            |                             |            |   |              |                 |              |                        |      |
| <b>Financial Services (SFS)</b>                              | <b>117</b>            | <b>199</b>   | <b>25</b>  | <b>95</b> | <b>110</b>  | <b>106</b>  | <b>(18)</b>                                    | <b>(1)</b>   | <b>1</b>                     | <b>2</b>   | <b>57</b>                   | <b>58</b>  | <b>41</b>   | <b>58</b>    |                 |              |                        |      |
| <b>Reconciliation to Consolidated Financial Statements</b>   |                       |              |  |           |             |             |  |              |                              |            |                             |            |   |              |                 |              |                        |      |
| Centrally managed portfolio activities                       | 1                     |              | 1  | 2         |             |             | 1  | (2)          | 1                            | 1          |                             |            | 2   | (1)          |                 |              |                        |      |
| Siemens Real Estate (SRE)                                    | 45                    | 5            |  |           | (28)        | (30)        | 73   | 35           |                              |            | 65                          | 68         | 138   | 103          |                 |              |                        |      |
| Corporate items and pensions                                 | (166)                 | (166)        |  |           | (78)        | (116)       | (87)   | (50)         | 4                            | 3          | 13                          | 12         | (70)  | (35)         |                 |              |                        |      |
| Eliminations, Corporate Treasury and other reconciling items | 20                    | 39           | (1)  | (4)       | 32          | 73          | (11)   | (30)         |                              |            | (9)                         | (11)       | (20)  | (41)         |                 |              |                        |      |

## Edgar Filing: SIEMENS AKTIENGESELLSCHAFT - Form 6-K

|         |       |       |     |     |   |    |       |       |     |     |     |     |       |       |
|---------|-------|-------|-----|-----|---|----|-------|-------|-----|-----|-----|-----|-------|-------|
| Siemens | 1,850 | 1,780 | 194 | 205 | 9 | 94 | 1,647 | 1,480 | 212 | 230 | 426 | 417 | 2,285 | 2,127 |
|---------|-------|-------|-----|-----|---|----|-------|-------|-----|-----|-----|-----|-------|-------|

- (1) Profit of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.
  - (2) Includes impairments and reversals of impairments of investments accounted for using the equity method.
  - (3) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.
  - (4) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.
  - (5) Amortization and impairments, net of reversals, of intangible assets other than goodwill.
  - (6) Depreciation and impairments of property, plant and equipment, net of reversals. Includes impairments of goodwill of      million in the current period and      million in the prior-year period, respectively.
- Due to rounding, numbers presented may not add up precisely to totals provided.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**SIEMENS AKTIENGESELLSCHAFT**

Date: January 23, 2013

/s/ DR. JOCHEN SCHMITZ

Name: Dr. Jochen Schmitz

Title: Corporate Vice President and Controller

/s/ DR. JUERGEN M. WAGNER

Name: Dr. Juergen M. Wagner

Title: Head of Financial Disclosure and

Corporate Performance Controlling