

Bristow Group Inc  
Form 8-K  
July 17, 2013

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**

**of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): July 15, 2013**

**Bristow Group Inc.**

**(Exact name of registrant as specified in its charter)**

**Delaware**  
**(State or other jurisdiction of**  
**incorporation or organization)**

**001-31617**  
**(Commission**  
**File Number)**

**72-0679819**  
**(IRS Employer**  
**Identification Number)**

Edgar Filing: Bristow Group Inc - Form 8-K

**2103 City West Blvd.,**  
**4th Floor**  
**Houston, Texas** **77042**  
(Address of principal executive offices) (Zip Code)  
**Registrant's telephone number, including area code: (713) 267-7600**

**Former Name or Former Address, if Changed Since Last Report:**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01. Other Events.**

On July 15, 2013, Bristow Group Inc. (the Company ) announced the sale of Bristow Helicopters Limited\_s ( Bristow Helicopters ) 50% interest in FB Heliservices Limited, FB Leasing Limited and FBS Limited (the FB Entities ) to FR Aviation Group Limited for £74 million, or approximately \$112 million based on current exchange rates. Bristow Helicopters is a wholly-owned subsidiary of the Company. The FB Entities are U.K. corporations that principally provide pilot training, maintenance and support services to government agencies. The FB Entities contributed \$10.5 million of adjusted EBITDAR to the Company in fiscal year 2013 under the equity method of accounting. The transaction resulted in a pre-tax gain on sale of investment of approximately \$104 million, or \$1.81 per diluted share, after tax.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 17, 2013

**BRISTOW GROUP INC.**  
(Registrant)

By: /s/ Joseph A. Baj

Joseph A. Baj  
Vice President and Treasurer