

AMERICA MOVIL SAB DE CV/
Form 6-K
September 03, 2013

United States
Securities and Exchange Commission
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant To Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934
For the month of September 2013
Commission File Number: 1-16269

AMÉRICA MÓVIL, S.A.B. DE C.V.
(Exact Name of the Registrant as Specified in the Charter)

America Mobile
(Translation of Registrant's Name into English)

Lago Zurich 245

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Plaza Carso / Edificio Telcel

Colonia Granada Ampliación

11529 México, D.F., México

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
(Check One)

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

This Report on Form 6-K shall be deemed incorporated by reference into the Registrant's

Registration Statement on Form F-3ASR (File No. 333-182394).

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We have prepared this report to provide our investors with disclosure and financial information regarding recent developments in our business and results of operations for the six months ended June 30, 2013.

The information in this report supplements information contained in our annual report on Form 20-F for the year ended December 31, 2012 (File No. 001-16269), filed with the Securities and Exchange Commission on April 30, 2013 (our 2012 Form 20-F).

FORWARD-LOOKING STATEMENTS

Some of the information contained or incorporated by reference in this report may constitute forward-looking statements within the meaning of the safe harbor provisions of The Private Securities Litigation Reform Act of 1995. Although we have based these forward-looking statements on our expectations and projections about future events, it is possible that actual events may differ materially from our expectations. In many cases, we include together with the forward-looking statements themselves a discussion of factors that may cause actual events to differ from our forward-looking statements. Examples of forward-looking statements include the following:

projections of our commercial, operating or financial performance, our financing, our capital structure or our other financial items or ratios;

statements of our plans, objectives or goals, including statements concerning the Proposed KPN Offer (as defined below) and statements relating to acquisitions, competition and rates;

statements concerning regulation or regulatory developments;

statements about our future economic performance or that of Mexico or other countries in which we currently operate;

competitive developments in the telecommunications sector in each of the markets where we currently operate or into which we may expand;

other factors and trends affecting the telecommunications industry generally and our financial condition in particular; and

statements of assumptions underlying the foregoing statements.

We use words such as believe, anticipate, plan, expect, intend, target, estimate, project, predict, forecast, guideline, should, expressions to identify forward-looking statements, but they are not the only way we identify such statements.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors, some of which are discussed under Risk Factors in our 2012 Form 20-F, include economic and political conditions and government policies in Mexico, Brazil, Colombia, Europe and elsewhere, inflation rates, exchange rates, regulatory developments, technological improvements, customer demand and competition. We caution you that the foregoing list of factors is not exclusive and that other risks and uncertainties may cause actual results to differ materially from those in forward-looking statements.

Forward-looking statements speak only as of the date they are made. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

You should evaluate any statements made by us in light of these important factors.

AMÉRICA MÓVIL

We provide telecommunications services in 18 countries. We are the largest provider of wireless communications services in Latin America, based on the number of subscribers, with the largest market share in Mexico and the third-largest in Brazil, in each case based on the number of subscribers. We also have major fixed-line operations in Mexico, Brazil, Colombia and 11 other countries. The table below provides a summary of the principal businesses we conduct and the principal brand names we use in each country where we operated as of June 30, 2013.

Country	Principal Brands	Principal Businesses
Mexico	<i>Telcel</i>	Wireless
	<i>Telmex</i>	Fixed line
Argentina	<i>Claro</i>	Wireless, Fixed line
Brazil	<i>Claro</i>	Wireless, Pay TV
	<i>Embratel</i>	Fixed Line, Pay TV
	<i>Net</i>	Pay TV
Chile	<i>Claro</i>	Wireless, Fixed line, Pay TV
Colombia	<i>Claro</i>	Wireless, Fixed line, Pay TV
Costa Rica	<i>Claro</i>	Wireless, Pay TV
Dominican Republic	<i>Claro</i>	Wireless, Fixed line, Pay TV
Ecuador	<i>Claro</i>	Wireless, Fixed line, Pay TV
El Salvador	<i>Claro</i>	Wireless, Fixed line, Pay TV
Guatemala	<i>Claro</i>	Wireless, Fixed line, Pay TV
Honduras	<i>Claro</i>	Wireless, Fixed line, Pay TV
Nicaragua	<i>Claro</i>	Wireless, Fixed line, Pay TV
Panama	<i>Claro</i>	Wireless, Pay TV
Paraguay	<i>Claro</i>	Wireless, Pay TV
Peru	<i>Claro</i>	Wireless, Fixed line, Pay TV
Puerto Rico	<i>Claro</i>	Wireless, Fixed line, Pay TV
Uruguay	<i>Claro</i>	Wireless, Fixed line
United States	<i>TracFone</i>	Wireless
	<i>Simple Mobile</i>	Wireless

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The following table sets forth, as of June 30, 2013 and 2012, the number of our wireless subscribers and our revenue generating units (RGUs) in the countries in which we operate. RGUs consist of fixed lines, broadband accesses and cable or direct-to-home Pay TV units. The table includes total subscribers and RGUs of all of our consolidated subsidiaries, without adjustment where our equity interest is less than 100%. The table reflects the geographic segments that we use in our consolidated financial statements, including the following: (a) Southern Cone refers to Argentina, Chile, Paraguay and Uruguay; (b) Andean Region refers to Ecuador and Peru; and (c) Central America and Caribbean refers to Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Nicaragua, Panama and Puerto Rico.

	As of June 30,	
	2012	2013
	(in thousands)	
Wireless subscribers:		
Mexico	68,120	71,965
Brazil	62,966	66,472
Colombia	29,375	27,805
Southern Cone	27,089	27,804
Andean Region	23,311	22,912
Central America and Caribbean	19,631	22,046
United States	21,337	23,038
Total wireless subscribers	251,829	262,042
RGUs:		
Mexico	22,732	22,381
Brazil	26,287	30,757
Colombia	3,891	4,497
Southern Cone	1,411	1,641
Andean Region	990	1,208
Central America and Caribbean	5,918	6,315
Total RGUs	61,229	66,799

Our principal operations are described below. Unless otherwise indicated, we operate in all of our geographic segments under the Claro brand.

Mexico Wireless. Our subsidiary Radiomóvil Dipsa, S.A. de C.V., which operates under the name *Telcel*, is the largest provider of wireless telecommunications services in Mexico, based on the number of subscribers.

Mexico Fixed Line. Our subsidiary Teléfonos de México, S.A.B. de C.V., is the largest nationwide provider of fixed-line telecommunications services in Mexico.

Brazil. Our subsidiaries operating under the unified brand name Claro together constitute one of the three largest providers of wireless services in Brazil, based on the number of subscribers. Our subsidiary Empresa Brasileira de Telecomunicações S.A. (*Embratel*), together with its subsidiaries, is one of the leading providers of telecommunications services in Brazil, and our subsidiary Net Serviços de Comunicação, S.A. (*Net Serviços*) is the largest cable television operator in Brazil. Each of *Embratel* and *Net Serviços* operates under its own brand. Together they offer triple-play services in Brazil, with a cable television network that passed 17.6 million homes as of June 30, 2013.

Colombia. We provide wireless services in Colombia, where we are the largest wireless service provider, based on the number of subscribers. We also provide fixed-line telecommunications and Pay TV services. As of June 30, 2013, our network passed 6.6 million homes.

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Southern Cone. We provide wireless services in Argentina, Paraguay, Uruguay and Chile. We also provide fixed-line telecommunications services in Argentina, Chile and Uruguay. In Chile and Paraguay, we offer nationwide Pay TV services.

Andean Region. We provide wireless services in Peru and Ecuador. We also provide fixed-line telecommunications and Pay TV services in Peru, where our network passed 1.0 million homes, and Ecuador, where our network passed 0.5 million homes, as of June 30, 2013.

Central America. We provide fixed-line telecommunications, wireless and Pay TV services in Guatemala, El Salvador, Honduras and Nicaragua. We also provide wireless and Pay TV services in Panama in Costa Rica.

United States. Our subsidiary TracFone Wireless Inc. (TracFone) is engaged in the sale and distribution of no-contract wireless services and wireless phones throughout the United States, Puerto Rico and the U.S. Virgin Islands. It operates under the TracFone and Simple Mobile brands.

Caribbean. We provide fixed-line telecommunications, wireless and Pay TV services in the Dominican Republic and Puerto Rico, where we are the largest telecommunications services providers, based on the number of subscribers.

RECENT DEVELOPMENTS

The information presented below concerns recent developments since the filing of our 2012 Form 20-F through the date of this report on Form 6-K.

New Telecommunications Bill in Mexico

In April 2013, a bill aimed at enhancing and promoting investment in telecommunications and broadcasting in Mexico was approved by both chambers of the Mexican Congress. The final bill was approved by the legislatures of the majority of the states of Mexico, signed into law by the Mexican President and published in the Official Gazette. It entered into force on June 12, 2013. The bill will require extensive implementation, including further congressional legislation, the establishment of new institutions and the adoption of new regulatory measures. For more information, see Item 3 Risk Factors Risks Relating to Our Operations and Item 4 Information on the Company Recent Developments in our 2012 Form 20-F.

Acquisition of CIE s Media and Advertising Unit

Pursuant to our agreement with Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (CIE) in April 2013, we acquired 100% of the shares of Corporación de Medios Integrales, S.A. de C.V. (CMI). Prior to the acquisition, CMI held the media and advertising business in the commercial segment at CIE.

Acquisition of Start Wireless Group

On May 20, 2013, our subsidiary TracFone entered into an agreement to acquire substantially all of the assets of Start Wireless Group, Inc. (Start Wireless). Start Wireless is a mobile virtual network operator in the United States that provides services to approximately 1.4 million customers and offers, among other services, prepaid voice plans, messaging and data. The completion of the transaction is subject to certain regulatory approvals and conditions customary in this type of transaction, and is expected to occur during the third quarter of 2013.

Acquisition of 10.8% Interest in Shazam

On July 8, 2013, we acquired 10.8% of the capital stock of Shazam Entertainment Limited (Shazam). We also entered into a strategic alliance with Shazam for business development in the Americas. Shazam is a media-engagement company with 350 million users in 200 countries.

Tender Offer for KPN

We currently own 29.77% of the outstanding ordinary shares of Koninklijke KPN N.V. (KPN), the leading Dutch provider of telecommunications and ICT (information and communications technology) services. We have announced our intention to make a tender offer in cash for all of KPN s ordinary shares that we do not already own (the Proposed KPN Offer).

In recent years, we have been exploring opportunities to expand our operations to other regions outside the Americas in order to achieve geographical diversification and create attractive long-term returns for our shareholders. Our current minority ownership of KPN represented our first investment outside of the Americas. More than a year after our initial investment in KPN, our objective is to acquire a majority stake in KPN. Holding a majority stake in KPN would allow us to facilitate greater operational cooperation and co-ordination between us and KPN, to exploit all areas for potential partnerships and to realize synergy potential for both companies. We intend to provide significant support for KPN s plans in a rapidly changing environment in Europe so that both companies benefit from their respective experiences in the sector.

In February 2013, we had entered into a relationship agreement with KPN which, among other provisions, granted us the ability to designate two individuals for election to KPN's Supervisory Board. We terminated that relationship agreement on July 29, 2013 and do not currently have any agreement with KPN relating to our ownership of its shares or any representation on KPN's Supervisory Board, although the two individuals designated by us continue to serve on KPN's Supervisory Board.

On August 9, 2013, we announced our intention to make (directly or through a wholly-owned subsidiary) a voluntary tender offer in cash for all of KPN's issued and outstanding ordinary shares at a price of \$2.40 per share (the Offer Price).

The KPN Preference Shares B Foundation (*Stichting Preferente Aandelen B KPN* or the KPN Foundation) is an independent legal entity established in 1994 with the statutory goal, according to its articles of association, of protecting KPN's interests (which includes the interests of stakeholders, such as customers, shareholders and employees) by, among other things, protecting KPN from influences that may threaten the continuity, independence or identity of KPN. On August 29, 2013, the board of the KPN Foundation announced that it had exercised a call option to acquire a number of preference shares representing almost 50% of the voting shares of KPN, stating that our proposed offer constitutes a threat of the kind referred to in its charter. Our interest in the voting equity of KPN was reduced to 14.86% of the total issued capital as a result of the issuance of the preference shares to the KPN Foundation.

We are evaluating the implications of the KPN Foundation's action. We have stated that if it maintains its current position and seeks to prevent the Proposed KPN Offer from proceeding, we are prepared to withdraw from making our offer.

Under Dutch law, before we may submit the Proposed KPN Offer to KPN's shareholders, we must have the means available to fund payment of the Offer Price and obtain the approval of the Netherlands Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*, AFM) for an offer memorandum to be used in making the offer. On August 20, 2013, we entered into a credit facility regarding the financing of the Proposed KPN Offer. On August 22, 2013, we submitted a draft offer memorandum for the Proposed KPN Offer to the AFM.

In accordance with Dutch law, we will determine what conditions will apply to the Proposed KPN Offer at the time the Proposed KPN Offer is formally made to shareholders of KPN. We currently expect the principal conditions to include the tender of sufficient KPN shares so that following settlement of the Proposed KPN Offer, we would hold, directly or indirectly, shares representing a majority of the voting rights exercisable in a general meeting of shareholders of KPN. The Proposed KPN Offer will be subject to other conditions. We may make undertakings in connection with the Proposed KPN Offer regarding the future conduct of the business.

Under Dutch law, the Supervisory Board and the Board of Management of KPN are required to give their position with respect to the Proposed KPN Offer, but neither has yet done so.

According to disclosure published by KPN, most of KPN's outstanding debt obligations are subject to provisions under which, if there is a ratings downgrade following a change of control, such obligations are subject to redemption at the holder's option. KPN's outstanding hybrid debt securities are subject to provisions under which, if there is a ratings downgrade following a change in control, the interest rate increases by 5% unless KPN offers to purchase its outstanding senior debt.

The specific amount of funding required for the Proposed KPN Tender Offer, if successful, will depend upon the number of KPN shares we acquire. If all holders were to accept the Offer Price, the financing required would be approximately \$7.2 billion. We have secured the necessary funds to fully finance payment of the Offer Price for all ordinary shares of KPN that we do not already own by entering into a credit facility, subject to customary conditions, with reputable global financial institutions regarding the full financing of the Proposed KPN Offer.

Proposed Sale of E-Plus by KPN

On July 23, 2013, KPN announced that it had entered into an agreement for the sale (the E-Plus Disposition) of its German subsidiary, E-Plus Mobilfunk GmbH & Co. KG (E-Plus), to Telefónica Deutschland Holding AG (Telefónica Deutschland). The consideration originally provided for under the agreement was subsequently increased, and now consists of 5.0 billion in cash and a 20.5% stake in Telefónica Deutschland. Additionally, as part of the E-Plus Disposition, KPN is to provide a call option to Telefónica to acquire up to a 2.9% stake in Telefónica Deutschland from KPN, only exercisable one year after completion of the transaction. These terms have been approved by the Supervisory Board and the Board of Management of KPN, the board of directors of Telefónica and the management board of Telefónica Deutschland. The agreement is subject to approval by shareholders and antitrust authorities. We have agreed with Telefónica to vote in favor of the E-Plus Disposition on the improved terms at the extraordinary general meeting of shareholders of KPN convened for such purpose on October 2, 2013. The Proposed KPN Offer is not contingent on the E-Plus Disposition.

According to published disclosures of KPN, E-Plus provides customers in Germany with multi-brand mobile telecommunication services, offering prepaid and postpaid services targeted at multiple market segments, and it is the third largest mobile provider in Germany by number of subscribers and fourth largest by service revenue. According to Telefónica Deutschland, if the E-Plus Disposition is completed, the resulting company would have 43 million customers.

The E-Plus Disposition, if completed, will substantially alter KPN's business, and consequently, data regarding KPN's historical performance would not fully reflect KPN's business going forward. According to published KPN data, KPN's Germany segment generated, for the six months ended June 30, 2013, 1,563 million in revenue and other income, or 26.7% of KPN's revenue and other income, and 470 million of EBITDA, or 23.2% of KPN's EBITDA, and, for the year ended December 31, 2012, 3,404 million in revenue and other income, or 26.8% KPN's revenue and other income, and 1,290 million of EBITDA, or 28.5% of KPN's EBITDA.

Background on KPN

The information contained in this section has been extracted from documents available through KPN's website, particularly the English-language investor relations section of that website found at: <http://www.kpn.com/corporate/aboutkpn/Investor-Relations.htm>. We are not incorporating that information in this document by reference. We did not participate in the preparation of that website or the documents that it links to, and KPN has not provided us with access to their management, internal documentation or auditors for the purpose of verifying the information on the website or in those documents. As a result, we cannot assure you of the accuracy or completeness of that information.

KPN is the leading telecommunications and ICT provider in the Netherlands, offering fixed and mobile telephony, fixed and mobile broadband internet and Pay TV to retail customers. KPN is also a market leader in the Netherlands in ICT services, infrastructure and network related ICT solutions to business customers, including other telecommunications operators. In Germany and Belgium, KPN pursues a challenger strategy and offers mobile telephony products and services to retail customers through E-Plus and KPN Group Belgium, respectively. KPN also provides wholesale network services to third parties and operates an IP-based infrastructure for international wholesale customers through iBasis.

In the Netherlands, KPN operates fixed and mobile networks, and as the incumbent telecommunications provider is the only operator of fixed copper infrastructure with nationwide coverage in the Netherlands. KPN is also deploying in the Netherlands an FttH (fiber to the home) network through its joint venture, Reggefiber Group B.V. (Reggefiber), and an FttO (fiber to the office) network, which it owns and operates directly, to

further strengthen its fixed network strategy and support its retail and business offerings. In addition, KPN recently acquired 15 blocks of frequency licenses in the 800MHz, 900MHz, 1800MHz, 2.1GHz and 2.6GHz bands for a total of 120MHz of frequency licenses for 17 years in a spectrum auction in the Netherlands. This spectrum package enables KPN to continue its existing 2G and 3G services, and introduce new services, such as 4G, which is intended to support its market leading position in the Dutch market.

As of March 31, 2013, KPN served 37.1 million mobile customers and had 3.8 million fixed line voice connections, 2.9 million broadband internet connections, 1.8 million Pay TV connections and 24,647 full-time employees.

KPN's revenues, operating profit and net cash flow from operations and investment activities are presented below:

	For the six months ended		For the year	
	June 30, 2013	2012	ended December 31, 2012	2011
	(in millions)			
Revenues and other income	5,846	6,383	12,708	13,163
Operating profit	618	1,210	1,820	2,549
Profit for the period	248	640	693	1,549
Net cash flow from operations	1,212	1,346	3,007	4,003
Net cash flow from (used in) investing activities	(2,431)	(1,146)	(2,133)	(1,986)

KPN's borrowings and total assets are presented below:

	As of	As of
	June 30, 2013	December 31, 2012
	(in millions)	
Borrowings (non-current liabilities)	11,720	12,369
Borrowings (current liabilities)	2,428	1,527
Total assets	26,483	22,301

**OPERATING AND FINANCIAL REVIEW AS OF JUNE 30, 2013 AND FOR THE
SIX MONTHS ENDED JUNE 30, 2012 AND 2013**

The following is a summary and discussion of our financial position as of June 30, 2013 and our results of operations for the six months ended June 30, 2012 and 2013. The following discussion should be read in conjunction with our unaudited interim condensed consolidated financial statements as of June 30, 2013 and for the six months ended June 30, 2013 and 2012, filed with the SEC on September 3, 2013 (our Interim Financial Statements), and our audited annual consolidated financial statements as of December 31, 2012 and for the three years then ended, which are included in our 2012 Form 20-F.

In the opinion of our management, the unaudited condensed consolidated interim financial data discussed below includes all adjustments, consisting only of normal and recurring adjustments, necessary for the fair presentation of this financial information in a manner consistent with the presentation under IFRS as issued by the IASB made in our audited annual consolidated financial statements included in our 2012 Form 20-F, except for the adoption of certain new standards and interpretations effective as of January 1, 2013. In particular, we applied International Accounting Standard No. 19 (revised), Employee Benefits (IAS 19R), which modifies existing IFRS on the recognition of changes in the defined benefit obligation and plan assets for employee benefits by, among other things, eliminating the corridor approach related to the recognition of certain actuarial items. Accordingly, the initial application of IAS 19R resulted in the recognition of unamortized actuarial losses in other comprehensive income items included under Equity in our consolidated financial data as of December 31, 2012 and June 30, 2013 presented in the following tables. These modifications were retrospectively applied to financial information for 2012 included in this summary and discussion, resulting in the restatement of our unaudited condensed consolidated financial data as of December 31, 2012 and for the six months ended June 30, 2012. For more information, see Note 2(b) to our Interim Financial Statements.

Results of operations for the six months ended June 30, 2013 are not necessarily indicative of results to be expected for the full year.

Condensed Consolidated Financial Data of América Móvil

The following tables set forth our unaudited condensed consolidated financial data for the six months ended June 30, 2012 and 2013 and as of December 31, 2012 and June 30, 2013.

References herein to U.S.\$ are to U.S. dollars. References herein to Ps. are to Mexican pesos. U.S. dollar amounts in the tables are presented solely for convenience, using the exchange rate of Ps.13.1884 to U.S.\$1.00, which was the rate reported by Banco de México at June 30, 2013, as published in the Official Gazette of the Federation (*Diario Oficial de la Federación*, or the Official Gazette). You should not construe these translations or any other currency translations included herein as representations that the Mexican peso amounts actually represent the U.S. dollar or other foreign currency amounts or could be converted into U.S. dollars or such other foreign currency at the rate used or indicated.

	For the six months ended June 30,		(in millions of U.S. dollars) (unaudited)
	2012 (in thousands of Mexican pesos) (restated) (unaudited)	2013 (unaudited)	
Income Statement Data			
Operating revenues:			
Mobile voice services	Ps. 144,702,679	Ps. 133,283,636	U.S.\$ 10,106
Fixed voice services	63,906,216	56,907,078	4,315
Mobile data services	65,260,647	77,649,540	5,888
Fixed data services	42,145,690	42,203,492	3,200
Pay TV	28,230,143	29,874,998	2,265
Other services	39,991,403	47,840,850	3,627
Total operating revenues	384,236,778	387,759,594	29,401
Operating costs and expenses:			
Cost of sales and services	166,820,131	175,422,592	13,301
Commercial, administrative and general expenses	80,917,397	81,556,612	6,184
Other expenses	1,569,601	1,920,419	146
Depreciation and amortization	51,853,940	49,645,423	3,764
Total operating costs and expenses	301,161,069	308,545,046	23,395
Operating income	83,075,709	79,214,548	6,006
Interest income	3,147,578	2,673,376	203
Interest expense	(12,368,102)	(13,534,048)	(1,026)
Exchange gain (loss), net	3,193,618	(6,484,435)	(492)
Valuation of derivatives and other financial items, net	(7,745,996)	(2,051,738)	(156)
Equity interest in net income (losses) of associated companies	(64,070)	662,963	50
Profit before income tax	69,238,737	60,480,666	4,585
Income tax	23,284,907	19,329,651	