

METLIFE INC  
Form FWP  
April 07, 2014

Filed pursuant to Rule 433

April 7, 2014

Relating to

Preliminary Prospectus Supplement dated April 7, 2014 to

Prospectus dated November 15, 2013

Registration Statement No. 333-192366

**MetLife, Inc.**

**\$1,000,000,000 3.600% Senior Notes due 2024**

**Final Term Sheet**

**April 7, 2014**

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| <b>Issuer:</b>                             | MetLife, Inc. ( Issuer )   |
| <b>Securities:</b>                         | 3.600% Senior Notes due 2024   |
| <b>Aggregate Principal Amount:</b>         | \$1,000,000,000  |
| <b>Price to the Public:</b>                | 99.992% of principal amount plus accrued interest, if any, from April 10, 2014 |
| <b>Gross Underwriting Discount:</b>        | 0.45%  |
| <b>Proceeds to Issuer Before Expenses:</b> | \$995,420,000  |
| <b>Maturity Date:</b>                      | April 10, 2024   |
| <b>Pricing Date:</b>                       | April 7, 2014  |
| <b>Settlement Date:</b>                    | April 10, 2014   |
| <b>Interest Payment Dates:</b>             | Semi-annually on April 10 and October 10 of each year                          |
| <b>First Interest Payment Date:</b>        | October 10, 2014   |

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| <b>Anticipated Ratings*:</b>               | A3 (Moody's) / A- (S&P) / A- (Fitch)   |
| <b>Coupon:</b>                             | 3.600%   |
| <b>Benchmark Treasury:</b>                 | UST 2.75% due February 15, 2024  |
| <b>Spread to Benchmark Treasury:</b>       | T + 90 bps   |
| <b>Benchmark Treasury Price and Yield:</b> | 100-13+; 2.701%  |
| <b>Yield to Maturity:</b>                  | 3.601%   |
| <b>Denominations:</b>                      | \$2,000 and integral multiples of \$1,000 in excess thereof  |
| <b>Ranking:</b>                            | Senior Unsecured   |
| <b>Redemption:</b>                         | The Senior Notes will be redeemable at MetLife, Inc.'s option, in whole or in part, at any time and from time to time at a redemption price equal to the greater of 100% of the principal amount to be redeemed plus accrued and unpaid interest to, but excluding, the date fixed for redemption and the Make-Whole Redemption Amount calculated as described in the preliminary prospectus supplement at the rate of T + 15 bps. |
| <b>CUSIP/ISIN:</b>                         | 59156R BH0 / US59156RBH03  |
| <b>Joint Book-Running Managers:</b>        | Merrill Lynch, Pierce, Fenner & Smith<br>Incorporated<br>Barclays Capital Inc.<br>Deutsche Bank Securities Inc.<br>J.P. Morgan Securities LLC<br>Morgan Stanley & Co. LLC<br>BNP Paribas Securities Corp.<br>HSBC Securities (USA) Inc.<br>Mizuho Securities USA Inc.<br>SMBC Nikko Securities America, Inc.<br>U.S. Bancorp Investments, Inc.   |
| <b>Co-Managers:</b>                        |  |

\* **Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

**The Issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the Issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Merrill Lynch, Pierce, Fenner & Smith Incorporated toll free at (800) 294-1322, Barclays Capital Inc. toll free at (888) 603-5847, Deutsche Bank Securities Inc. toll free at (800) 503-4611, J.P. Morgan Securities LLC collect at (212) 834-4533, or Morgan Stanley & Co. LLC at (866) 718-1649.**