

JUNIPER NETWORKS INC
Form FWP
February 24, 2016

Filed pursuant to Rule 433

Registration No. 333-190491

Issuer Free Writing Prospectus dated February 23, 2016

Relating to Preliminary Prospectus Supplement dated February 23, 2016

Pricing Term Sheet for 3.125% Senior Notes due 2019

| | |
|-----------------------------------|---|
| Issuer: | Juniper Networks, Inc. |
| Principal Amount: | \$350,000,000 |
| Maturity Date: | February 26, 2019 |
| Coupon: | 3.125% |
| Public Offering Price: | 99.923% |
| Yield to Maturity: | 3.152% |
| Spread to Benchmark Treasury: | +225 basis points |
| Benchmark Treasury: | 0.750% due February 15, 2019 |
| Benchmark Treasury Price / Yield: | 99-17 ^{3/4} / 0.902% |
| Interest Payment Dates: | February 26 and August 26, beginning August 26, 2016 |
| Optional Redemption: | Make-whole call at any time at the greater of 100% of the principal amount of the notes being redeemed or discounted present value at the treasury rate plus 35 basis points. |
| Distribution Method: | SEC Registered |
| Trade Date: | February 23, 2016 |
| Settlement Date: | T+3, February 26, 2016 |
| Denominations: | \$2,000 and multiples of \$1,000 in excess thereof |
| CUSIP/ISIN: | 48203R AL8 / US48203RAL87 |
| Expected Ratings (Moody s/S&P)*: | Baa2 / BBB |
| Joint Book-Running Managers: | Barclays Capital Inc. Citigroup Global Markets Inc. J.P. Morgan Securities LLC |

Edgar Filing: JUNIPER NETWORKS INC - Form FWP

Merrill Lynch, Pierce, Fenner & Smith

Incorporated

UBS Securities LLC

*** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

The issuer has filed a registration statement (including a prospectus) and a prospectus supplement with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and prospectus supplement if you request it by (i) calling Barclays Capital Inc. toll-free at 1-888-603-5847, (ii) calling Citigroup Global Markets Inc. toll-free at 1-800-831-9146 or (iii) calling J.P. Morgan Securities LLC collect at 1-212-834-4533.

Any legends, disclaimers or other notices that may appear below are not applicable to this communication and should be disregarded. Such legends, disclaimers or other notices have been automatically generated as a result of this communication having been sent via Bloomberg or another system.