

STATE STREET CORP  
Form FWP  
May 16, 2016

FILED PURSUANT TO RULE 433

REGISTRATION STATEMENT NO. 333-200321

DATED MAY 16, 2016

STATE STREET CORPORATION

\$750,000,000 2.650% Senior Notes due 2026

Pricing Details

|                                       |                                                                                                                                                                                                                                       |
|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Issuer:</b>                        | State Street Corporation                                                                                                                                                                                                              |
| <b>Security:</b>                      | 2.650% Senior Notes due 2026                                                                                                                                                                                                          |
| <b>Aggregate Principal Amount:</b>    | \$750,000,000                                                                                                                                                                                                                         |
| <b>Trade Date:</b>                    | May 16, 2016                                                                                                                                                                                                                          |
| <b>Settlement Date (T+3):</b>         | May 19, 2016                                                                                                                                                                                                                          |
| <b>Maturity Date:</b>                 | May 19, 2026                                                                                                                                                                                                                          |
| <b>Coupon:</b>                        | 2.650%                                                                                                                                                                                                                                |
| <b>Price to Public (Issue Price):</b> | 99.860%                                                                                                                                                                                                                               |
| <b>Yield to Maturity:</b>             | 2.666%                                                                                                                                                                                                                                |
| <b>Pricing Benchmark:</b>             | UST 1.625% Notes due May 15, 2026                                                                                                                                                                                                     |
| <b>UST Spot (Yield):</b>              | 1.746%                                                                                                                                                                                                                                |
| <b>Spread to Benchmark:</b>           | + 92 basis points                                                                                                                                                                                                                     |
| <b>Interest Payment Period:</b>       | Semi-annually                                                                                                                                                                                                                         |
| <b>Interest Payment Dates:</b>        | Each May 19 and November 19, commencing on November 19, 2016                                                                                                                                                                          |
| <b>Day Count Convention:</b>          | 30/360                                                                                                                                                                                                                                |
| <b>Business Day Convention:</b>       | Following, Unadjusted                                                                                                                                                                                                                 |
| <b>Denominations:</b>                 | Minimum denominations of \$2,000 and integral multiples of \$1,000 in excess thereof                                                                                                                                                  |
| <b>Currency:</b>                      | U.S. Dollars                                                                                                                                                                                                                          |
| <b>CUSIP:</b>                         | 857477AW3                                                                                                                                                                                                                             |
| <b>ISIN:</b>                          | US857477AW33                                                                                                                                                                                                                          |
| <b>Expected Ratings:*</b>             | A1 / A / AA- / AA (low) (Moody / S&P / Fitch / DBRS)                                                                                                                                                                                  |
| <b>Joint Book-Running Managers:</b>   | BofA Merrill Lynch<br><br>Deutsche Bank Securities<br><br>Goldman, Sachs & Co.<br><br>J.P. Morgan<br><br>Morgan Stanley<br>Credit Suisse<br><br>HSBC<br>Siebert Brandford Shank & Co., L.L.C.<br><br>The Williams Capital Group, L.P. |
| <b>Co-Managers:</b>                   |                                                                                                                                                                                                                                       |
| <b>Junior Co-Managers:</b>            |                                                                                                                                                                                                                                       |

Edgar Filing: STATE STREET CORP - Form FWP

**All terms used and not otherwise defined in this final term sheet have the respective meanings assigned to such terms in the preliminary prospectus supplement, dated May 16, 2016.**

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting**

**EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling BofA Merrill Lynch toll-free at 1-800-294-1322, Deutsche Bank Securities toll-free at 1-800-503-4611, Goldman, Sachs & Co. toll-free at 1-866-471-2526, J.P. Morgan collect at 1-212-834-4533 or Morgan Stanley toll-free at 1-866-718-1649.**

\* A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.