

CHINA METRO-RURAL HOLDINGS Ltd  
Form SC 13E3/A  
August 18, 2016  
Table of Contents

As filed with the Securities and Exchange Commission on August 18, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13E-3**  
**(§240.13e-100)**  
**RULE 13e-3 TRANSACTION STATEMENT UNDER SECTION 13(e)**  
**OF THE SECURITIES EXCHANGE ACT OF 1934**  
**(AMENDMENT NO. 3)**

**China Metro-Rural Holdings Limited**  
**(Name of the Issuer)**

**China Metro-Rural Holdings Limited**  
**Kind United Holdings Limited**  
**Kindfar International Limited**

**Zagat International Limited**

**Willis Plus Limited**

**Cafoong Limited**

**Cheng Chung Hing, Ricky**

**Leung Moon Lam**

**Cheng Tai Po**

**China Metro-Rural Investment Limited**

**CMR Merger Sub Limited**

**(Names of Persons Filing Statement)**

**Ordinary Shares, par value US\$0.001 per share**

**(Title of Class of Securities)**

**G3163G104**

**(CUSIP Number of Class of Securities)**

**Cheng Chung Hing, Ricky**

**c/o China Metro-Rural Holdings Limited**

**Suite 2204, 22/F, Sun Life Tower**

**The Gateway, 15 Canton Road**

**Tsimshatsui, Kowloon, Hong Kong**

**(852) 2111-3815**

**(Name, Address, and Telephone Numbers of Person Authorized to Receive Notices and Communications on  
Behalf of the Persons Filing Statement)**

**COPIES TO:**

**Maurice Hoo, Esq.**  
**Orrick, Herrington & Sutcliffe LLP**  
**43rd Floor, Gloucester Tower**  
**The Landmark**  
**15 Queen s Road Central**  
**Hong Kong**  
**(852) 2218-9100**

**Richard V. Smith, Esq.**  
**Orrick, Herrington & Sutcliffe LLP**  
**The Orrick Building**  
**405 Howard Street**  
**San Francisco, CA 94105**  
**(415) 773-5700**

This statement is filed in connection with (check the appropriate box):

- a.  The filing of solicitation materials or an information statement subject to Regulation 14A (Sections 240.14a-1 through 240.14b-2), Regulation 14C (Sections 240.14c-1 through 240.14c-101) or Rule 13e-3(c) (§240.13e-3(c)) under the Securities Exchange Act of 1934.
- b.  The filing of a registration statement under the Securities Act of 1933.
- c.  A tender offer.
- d.  None of the above.

Check the following box if the soliciting materials or information statement referred to in checking box (a) are preliminary copies:

Check the following box if the filing is a final amendment reporting the results of the transaction:

**Calculation of Filing Fee**

<b>Transaction valuation*</b>	<b>Amount of filing fee**</b>
\$4,180,610.35	\$421.00

\* The transaction valuation is the product of (a) the cash merger consideration of US\$1.03 per Ordinary Share and (b) approximately 4,058,845 Ordinary Shares subject to the Rule 13e-3 transaction.

\*\* The filing fee is the product of (a) the transaction valuation shown above and (b) the SEC filing fee rate of 0.0001007 for Fiscal Year 2016 and has been previously paid.

- .. Check the box if any part of the fee is offset as provided by Section 240.0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

**Table of Contents**

**TABLE OF CONTENTS**

<u>Item 15. Additional information</u>	2
<u>Item 16. Exhibits</u>	2

**Table of Contents**

**Introduction**

This Amendment No. 3 to the Transaction Statement on Schedule 13E-3 (this **Schedule 13E-3** ) is being filed by the following that are collectively referred to herein as the **Filing Persons** or individually as a **Filing Person**:

China Metro-Rural Holdings Limited, a British Virgin Islands limited liability company and the issuer of the equity securities which are the subject of the Rule 13e-3 transaction ( **CMR** ),

Kind United Holdings Limited, a British Virgin Islands limited liability company,

Kindfar International Limited, a British Virgin Islands limited liability company,

Zagat International Limited, a British Virgin Islands limited liability company,

Willis Plus Limited, a British Virgin Islands limited liability company ( **Willis Plus** ),

Cafoong Limited, a British Virgin Islands limited liability company,

Cheng Chung Hing, Ricky, a Hong Kong permanent resident ( **Ricky** ),

Leung Moon Lam, a Hong Kong permanent resident,

Cheng Tai Po, a Hong Kong permanent resident,

China Metro-Rural Investment Limited, a British Virgin Islands limited liability company ( **Investment** ), and

CMR Merger Sub Limited, a British Virgin Islands limited liability company ( **Merger Sub** ).

This Schedule 13E-3 relates to the Agreement and Plan of Merger, dated as of June 8, 2016, as amended by the First Amendment to Agreement and Plan of Merger dated as of July 22, 2016 (the **Merger Agreement** ), by and among CMR, Investment, and Merger Sub. Merger Sub is a wholly-owned subsidiary of Investment which, in turn, is a wholly-owned subsidiary of CMR.

On August 18, 2016, pursuant to the BVI Business Companies Act and the Merger Agreement, and subject to the terms and conditions set forth therein, Merger Sub merged with and into CMR (the **Merger** ), Merger Sub ceased to exist, and CMR continued as the surviving company and a wholly-owned subsidiary of Investment.

This Amendment No. 3 is being filed to report the results of the Rule 13e-3 transaction.

**Table of Contents**

**Item 15. Additional information.**

*(c) Other Material Information.*

On August 18, 2016, Kind United Holdings Limited and Cafoong Limited (collectively the **Majority Shareholder** ) which, together, beneficially own 52.8% of the total combined voting power of CMR took action by written consent to approve the Merger and Merger Agreement, among other things.

On August 18, 2016, the Merger became effective pursuant to articles of merger, and a related plan of merger, filed with the Registrar of Corporate Affairs of the British Virgin Islands.

As a result of the Merger:

CMR will be eligible to terminate, and intends to terminate, its Exchange Act reporting obligations,

CMR is a wholly-owned subsidiary of Investment and has no public shareholders,

Each outstanding ordinary share, par value US\$0.001 per share ( **Ordinary Share** ), of CMR was cancelled and converted into the right to receive US\$1.03 in cash, without interest, other than (i) Ordinary Shares held by certain persons specified in the Merger Agreement, which were cancelled and converted into and exchanged for one fully paid and non-assessable ordinary share of Investment, and (ii) Ordinary Shares held by shareholders who perfect dissenters' rights under the BVI Business Companies Act,

Each outstanding preferred share was cancelled, and converted into and exchanged for, 31.91225 fully paid and non-assessable ordinary shares of Investment,

Each Ordinary Share held by CMR and any of its subsidiaries was cancelled, and

The Ordinary Shares will not be listed on the NYSE MKT and no trading market will exist for these shares.

**Item 16. Exhibits.**

(a)(3) Information Statement dated July 29, 2016 incorporated herein by reference to the Transaction Statement on Schedule 13E-3 filed on July 29, 2016.

(a)(5)(i) Form 6-K filed by CMR on May 20, 2016 and press release attached thereto as exhibit 99.1, both incorporated herein by reference.



- (a)(5)(ii) Form 6-K filed by CMR on July 18, 2016 and press release attached thereto as exhibit 99.1, both incorporated herein by reference.
- (a)(5)(iii) Form 6-K filed by CMR on July 29, 2016 and press release attached thereto as exhibit 99.1, both incorporated herein by reference.
- (a)(5)(iv) Form 6-K filed by CMR on August 18, 2016 and press release attached thereto as exhibit 99.1, both incorporated herein by reference.
- (a)(5)(v) Form 6-K filed by CMR on August 18, 2016 and press release attached thereto as exhibit 99.1, both incorporated herein by reference.
- (b) Not applicable.
- (c) Not applicable.
- (d)(1) Merger Agreement incorporated herein by reference from Annex A to the Information Statement.
- (d)(2) Written Consent and Waiver dated June 7, 2016 between Ricky and CMR with respect to US\$5 million and US\$10 million 10% Convertible Bonds Due 2016 incorporated herein by reference to the Transaction Statement on Schedule 13E-3 filed on June 8, 2016.
- (d)(3) Action by Written Consent of the Majority Bondholders dated June 7, 2016 between Willis Plus and CMR with respect to 14% convertible bonds due 2017 incorporated herein by reference to the Transaction Statement on Schedule 13E-3 filed on June 8, 2016.
- (d)(4) Written Consent and Waiver dated June 7, 2016 between Willis Plus and CMR with respect to certain warrants incorporated herein by reference to the Transaction Statement on Schedule 13E-3 filed on June 8, 2016.
- (d)(5) Written Consent and Waiver dated June 7, 2016 between Willis Plus and Ricky with respect to the Deed of Undertakings and Negative Pledge Agreement incorporated herein by reference to the Transaction Statement on Schedule 13E-3 filed on June 8, 2016.
- (d)(6) Action by Written Consent of the Majority Bondholders dated June 7, 2016 between Ricky and Willis Plus with respect to the PAG Bonds incorporated herein by reference to the Transaction Statement on Schedule 13E-3 filed on June 8, 2016.
- (e)(1)

Edgar Filing: CHINA METRO-RURAL HOLDINGS Ltd - Form SC 13E3/A

CMR s Annual Report on Form 20-F for the fiscal year ended March 31, 2015 filed on July 31, 2015 and incorporated herein by reference.

- (e)(2) CMR s Form 6-K filed on August 4, 2015 and incorporated herein by reference.
- (e)(3) CMR s Form 6-K filed on November 6, 2015 and incorporated herein by reference.
- (e)(4) CMR s Form 6-K filed on January 25, 2016 and incorporated herein by reference.
- (f) BVI Business Companies Act Section 179 incorporated herein by reference from Annex C to the Information Statement.
- (g) Not applicable.
- (h) Not applicable.

Table of Contents

**SIGNATURES**

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 18, 2016.

**CHINA METRO-RURAL HOLDINGS  
LIMITED**

By: /s/ Sio Kam Seng  
Name: Sio Kam Seng  
Title: Executive Director, Chairman of the  
Board, and Chief Executive Officer

**KIND UNITED HOLDINGS LIMITED**

By: /s/ Cheng Chung Hing, Ricky  
Name: Cheng Chung Hing, Ricky  
Title: Director

**KINDFAR INTERNATIONAL LIMITED**

By: /s/ Cheng Chung Hing, Ricky  
Name: Cheng Chung Hing, Ricky  
Title: Director

**ZAGAT INTERNATIONAL LIMITED**

By: /s/ Leung Moon Lam  
Name: Leung Moon Lam  
Title: Director

**WILLIS PLUS LIMITED**

By: /s/ Cheng Chung Hing, Ricky  
Name: Cheng Chung Hing, Ricky  
Title: Director

**Table of Contents**

**CAFOONG LIMITED**

By: /s/ Cheng Chung Hing, Ricky  
Name: Cheng Chung Hing, Ricky  
Title: Director

**CHINA METRO-RURAL INVESTMENT LIMITED**

By: /s/ Sio Kam Seng  
Name: Sio Kam Seng  
Title: Director

**CMR MERGER SUB LIMITED**

By: /s/ Sio Kam Seng  
Name: Sio Kam Seng  
Title: Director

**CHENG CHUNG HING, RICKY**

/s/ Cheng Chung Hing, Ricky

**LEUNG MOON LAM**

/s/ Leung Moon Lam

**CHENG TAI PO**

/s/ Cheng Tai Po