

GAMCO Global Gold, Natural Resources & Income Trust
Form N-Q
November 29, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21698

GAMCO Global Gold, Natural Resources & Income Trust

(Exact name of registrant as specified in charter)

One Corporate Center

Rye, New York 10580-1422

(Address of principal executive offices) (Zip code)

Bruce N. Alpert

Gabelli Funds, LLC

One Corporate Center

Rye, New York 10580-1422

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-422-3554

Date of fiscal year end: December 31

Date of reporting period: September 30, 2017

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q

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unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

The Schedule(s) of Investments is attached herewith.

GAMCO Global Gold, Natural Resources & Income Trust

Third Quarter Report September 30, 2017

To Our Shareholders,

For the quarter ended September 30, 2017, the net asset value (NAV) total return of the GAMCO Global Gold, Natural Resources & Income Trust (the Fund) was 1.8%, compared with total returns of 2.5% and 4.9% for the Chicago Board Options Exchange (CBOE) Standard & Poor's (S&P) 500 Buy/Write Index and the Philadelphia Gold & Silver (XAU) Index, respectively. The total return for the Fund's publicly traded shares was 4.6%. The Fund's NAV per share was \$5.48, while the price of the publicly traded shares closed at \$5.61 on the NYSE American. See below for additional performance information.

Enclosed is the schedule of investments as of September 30, 2017.

Comparative Results

	Average Annual Returns through September 30, 2017 (a) (Unaudited)					Since Inception (03/31/05)
	Quarter	1 Year	3 Year	5 Year	10 Year	
GAMCO Global Gold, Natural Resources & Income Trust						
NAV Total Return (b)	1.83%	(0.63)%	(5.04)%	(6.26)%	(5.03)%	0.68%
Investment Total Return (c)	4.62	(1.08)	(3.24)	(5.86)	(4.50)	0.57
CBOE S&P 500 Buy/Write Index	2.54	12.84	7.10	7.64	4.84	5.56
Bloomberg Barclays Government/Credit Bond Index	0.76	(0.07)	2.84	2.09	4.31	4.30
Energy Select Sector Index	7.00	0.19	(6.15)	1.22	1.38	6.03
XAU Index	4.92	(9.47)	2.26	(13.98)	(5.57)	0.34

(a) *Returns represent past performance and do not guarantee future results. Investment returns and the principal value of an investment will fluctuate. When shares are sold, they may be worth more or less than their original cost. Current performance may be lower or higher than the performance data presented. Visit www.gabelli.com for performance information as of the most recent month end. Performance returns for periods of less than one year are not annualized. Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. The CBOE S&P 500 Buy/Write Index is an unmanaged benchmark index designed to reflect the return on a portfolio that consists of a long position in the stocks in the S&P 500 Index and a short position in a S&P 500 (SPX) call option. The Bloomberg Barclays Government/Credit Bond Index is a market value weighted index that tracks the performance of fixed rate, publicly placed, dollar denominated obligations. The XAU Index is an unmanaged indicator of stock market performance of large North American gold and silver companies. The Energy Select Sector Index is an unmanaged indicator of stock market performance of large U.S. companies involved in the development or production of energy products. Dividends and interest income are considered reinvested. You cannot invest directly in an index.*

- (b) Total returns and average annual returns reflect changes in the NAV per share and reinvestment of distributions at NAV on the ex-dividend date and are net of expenses. Since inception return is based on an initial NAV of \$19.06.
- (c) Total returns and average annual returns reflect changes in closing market values on the NYSE American and reinvestment of distributions. Since inception return is based on an initial offering price of \$20.00.

GAMCO Global Gold, Natural Resources & Income Trust**Schedule of Investments September 30, 2017 (Unaudited)**

Shares		Market Value
	COMMON STOCKS 86.3%	
	Energy and Energy Services 38.3%	
135,000	Anadarko Petroleum Corp.(a)	\$ 6,594,750
36,400	Andeavor(a)	3,754,660
113,000	Apache Corp.(a)	5,175,400
140,075	Baker Hughes a GE Co.(a)	5,129,547
328,800	BP plc, ADR(a)	12,635,784
140,500	Cabot Oil & Gas Corp.	3,758,375
40,000	Cheniere Energy Inc.	1,801,600
214,000	Chevron Corp.(a)	25,145,000
28,000	Cimarex Energy Co	3,182,760
34,000	Concho Resources Inc.	4,478,480
125,000	ConocoPhillips(a)	6,256,250
125,000	Devon Energy Corp.(a)	4,588,750
78,700	Diamondback Energy Inc. (a)	7,709,452
117,620	Enbridge Inc.	4,921,221
450,001	Eni SpA	7,445,950
143,000	EOG Resources Inc.(a)	13,833,820
46,000	EQT Corp.	3,001,040
503,000	Exxon Mobil Corp.(a)	41,235,940
234,000	Halliburton Co.(a)	10,771,020
32,000	Helmerich & Payne Inc.	1,667,520
45,000	Hess Corp.(a)	2,110,050
420,000	Kinder Morgan Inc.(a)	8,055,600
210,000	Marathon Oil Corp.	2,847,600
122,500	Marathon Petroleum Corp.(a)	6,869,800
45,000	Newfield Exploration Co.	1,335,150
119,854	Noble Energy Inc.	3,399,059
81,000	Occidental Petroleum Corp.(a)	5,201,010
75,500	ONEOK Inc.	4,183,455
30,000	Patterson-UTI Energy Inc.	628,200
114,500	Phillips 66	10,489,345
54,000	Pioneer Natural Resources Co.(a)	7,967,160
60,000	Range Resources Corp.	1,174,200
840,000	Royal Dutch Shell plc, Cl. A	25,309,070
303,766	Schlumberger Ltd.(a)	21,190,716
171,500	Suncor Energy Inc.(a)	6,007,645
80,900	Sunoco LP	2,515,990

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113,000	TechnipFMC plc (a)	3,154,960
254,500	The Williams Companies Inc.(a)	7,637,545
267,400	Total SA, ADR(a)	14,311,248
140,000	Valero Energy Corp.(a)	10,770,200
		318,245,322

Metals and Mining 48.0%

710,000	Acacia Mining plc	1,848,567
672,000	Agnico Eagle Mines Ltd.(a)	30,381,120
1,580,000	Alacer Gold Corp.	2,760,489
2,510,045	Alamos Gold Inc., Cl. A(a)	16,967,904
723,000	AngloGold Ashanti Ltd., ADR(a)	6,716,670
300,180	Antofagasta plc	3,817,262
700,000	Asanko Gold Inc.	661,992
3,086,656	AuRico Metals Inc.	3,116,960

Market

Shares		Value
3,800,000	B2Gold Corp.	\$ 10,640,000
768,100	Barrick Gold Corp.(a)	12,358,729
2,400,000	Belo Sun Mining Corp.	1,077,139
3,000,000	Centamin plc	5,824,970
1,725,000	Continental Gold Inc.	4,175,115
1,010,000	Detour Gold Corp.	11,138,129
1,579,800	Eldorado Gold Corp.(a)	3,475,560
506,434	Eldorado Gold Corp.	1,112,105
900,000	Fortuna Silver Mines Inc.	3,942,000
360,000	Franco-Nevada Corp.(a)	27,892,800
1,596,636	Fresnillo plc	30,059,812
587,000	Gold Fields Ltd., ADR	2,529,970
859,000	Goldcorp Inc.(a)	11,132,640
4,676,832	Hochschild Mining plc	14,382,636
500,000	Klondex Mines Ltd.	1,823,282
40,000	Labrador Iron Ore Royalty Corp.	634,743
560,000	MAG Silver Corp.	6,269,846
1,194,725	Newcrest Mining Ltd.	19,724,910
459,800	Newmont Mining Corp.(a)	17,247,098
596,100	Northern Dynasty Minerals Ltd.	1,070,137
1,895,000	Northern Star Resources Ltd.	7,343,002
3,000,000	OceanaGold Corp.	9,064,316
590,000	Osisko Gold Royalties Ltd.	7,612,903
500,000	Osisko Mining Inc.	1,759,167
150,000	Osisko Mining Inc. (b)	501,362
850,000	Perseus Mining Ltd.	224,805
40,000	Polyus PJSC, GDR	1,549,600
109,600	Pretium Resources Inc., New York	1,014,896
150,400	Pretium Resources Inc., Toronto	1,392,202
427,900	Randgold Resources Ltd., ADR(a)	41,788,714
762,200	Richmont Mines Inc.	7,104,296

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300,500	Rio Tinto plc, ADR(a)	14,180,595
285,000	Royal Gold Inc.(a)	24,521,400
2,954,500	Saracen Mineral Holdings Ltd.	3,047,525
850,000	SEMAFO Inc.	2,248,046
1,060,000	Tahoe Resources Inc.(a)	5,586,200
590,000	Torex Gold Resources Inc.	9,244,240
600,000	Wesdome Gold Mines Ltd.	1,048,287
360,700	Wheaton Precious Metals Corp.(a)	6,885,763
		398,899,904
	TOTAL COMMON STOCKS	717,145,226
	CONVERTIBLE PREFERRED STOCKS 0.4%	
	Energy and Energy Services 0.4%	
82,300	Kinder Morgan Inc., 9.750%, Series A	3,501,865
	EXCHANGE TRADED FUNDS 0.7%	
590,000	United States Oil Fund LP	6,153,700

See accompanying notes to schedule of investments.

GAMCO Global Gold, Natural Resources & Income Trust**Schedule of Investments (Continued) September 30, 2017 (Unaudited)**

Shares		Market Value
	WARRANTS 0.0%	
	Metals and Mining 0.0%	
150,000	Osisko Mining Inc., expire 08/28/18 (b)(c)	\$ 45,125
Principal Amount		
	CONVERTIBLE CORPORATE BONDS 0.8%	
	Metals and Mining 0.8%	
\$ 1,600,000	B2Gold Corp., 3.250%, 10/01/18	1,663,000
4,800,000	Detour Gold Corp., 5.500%, 11/30/17.	4,824,000
250,000	Pretium Resources Inc., 2.250%, 03/15/22(b)	233,437
		6,720,437
	CORPORATE BONDS 1.8%	
	Energy and Energy Services 0.4%	
1,000,000	CONSOL Energy Inc., 5.875%, 04/15/22	1,015,000
1,000,000	The Williams Companies Inc., 7.875%, 09/01/21	1,180,000
1,000,000	Weatherford International Ltd., 7.750%, 06/15/21	1,043,750
		3,238,750
	Metals and Mining 1.4%	
2,000,000	Cia Minera Ares SAC, 7.750%, 01/23/21(b)(c)	2,107,500
2,000,000	Freeport-McMoRan Inc., 3.550%, 03/01/22	1,974,380
2,500,000	Gold Fields Orogen Holdings BVI Ltd., 4.875%, 10/07/20(b)	2,575,000
2,000,000	IAMGOLD Corp., 7.000%, 04/15/25(b)	2,117,500
600,000(d)	Kirkland Lake Gold Inc., 7.500%, 12/31/17	588,555
2,000,000	New Gold Inc., 6.250%, 11/15/22(b)	2,082,500
		11,445,435

TOTAL CORPORATE BONDS		14,684,185
U.S. GOVERNMENT OBLIGATIONS 15.0%		
125,200,000	U.S. Treasury Bills, 0.972% to 1.145% , 11/02/17 to 03/15/18(e)	124,885,148
PURCHASED OPTIONS 0.0% (Cost \$241,745)		33,000
TOTAL INVESTMENTS BEFORE OPTIONS WRITTEN 105.0% (Cost \$996,053,238)		\$ 873,168,686
		Market
		Value
	Aggregate tax cost	\$ 1,076,241,536
	Gross unrealized appreciation	\$ 14,193,719
	Gross unrealized depreciation	(217,266,569)
	Net unrealized appreciation/depreciation	\$ (203,072,850)
WRITTEN OPTIONS (5.0%) (Premiums received \$38,452,930)		\$ (41,776,715)
	Aggregate premiums	\$ (38,452,930)
	Gross unrealized appreciation	\$ 10,804,660
	Gross unrealized depreciation	(14,128,445)
	Net unrealized appreciation/depreciation	\$ (3,323,785)
TOTAL INVESTMENTS 100.0% (Cost \$957,600,308)		\$ 831,391,971

- (a) Securities, or a portion thereof, with a value of \$308,673,345 were deposited with the broker as collateral for securities sold short and options written.
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At September 30, 2017, the market value of Rule 144A securities amounted to \$9,662,424 or 1.16% of total investments.
- (c) At September 30, 2017, the Fund held investments in restricted and illiquid securities amounting to \$ 2,152,625 or 0.26% of total investments, which were valued under methods approved by the Board of Trustees as follows:

Acquisition Shares/ Principal Amount	Issuer	Acquisition Dates	Acquisition Cost	09/30/17 Carrying Value Per Share/ Bond
\$2,000,000	Cia Minera Ares SAC. 7.750%, 01/23/21	03/18/16- 03/31/16	\$ 1,981,837	1,053.7500
150,000	Osisko Mining Inc., expire 08/28/18	02/17/17	68,706	0.3008

(d) Principal amount denoted in Canadian Dollars.

(e)