

CALIX, INC  
Form SC 13G/A  
February 14, 2018

**Securities and Exchange Commission**

**Washington, D.C. 20549**

**Schedule 13G**

**(Rule 13d-102)**

**Information to be Included in Statements Filed Pursuant  
to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed**

**Pursuant to § 240.13d-2**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**(Amendment No. 4)\***

**Calix, Inc.**

**(Name of Issuer)**

**Common Stock, \$0.025 par value**

**(Title of Class of Securities)**

**13100M509**

**(CUSIP Number)**

**December 31, 2014**

**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 Names of Reporting Persons

**Carl Russo**

2 Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Citizen or Place of Organization

**United States of America**

5 Sole Voting Power

Number of

Shares **5,657,612**  
6 Shared Voting Power

Beneficially

Owned by **560,286**  
Each 7 Sole Dispositive Power

Reporting

Person **5,657,612**  
8 Shared Dispositive Power

With

**560,286**

9 Aggregate Amount Beneficially Owned by Each Reporting Person

**6,217,898**

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

**Not Applicable**

11 Percent of Class Represented by Amount in Row 9

**12.1%**

12 Type of Reporting Person

**IN**

1 Names of Reporting Persons

**The Crescentico Trust**

2 Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Citizen or Place of Organization

**California**

5 Sole Voting Power

Number of

Shares **2,239,188**

6 Shared Voting Power

Beneficially

Owned by **0**

Each 7 Sole Dispositive Power

Reporting

Person **2,239,188**

8 Shared Dispositive Power

With

**0**

9 Aggregate Amount Beneficially Owned by Each Reporting Person

**2,239,188**

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

**Not Applicable**

11 Percent of Class Represented by Amount in Row 9

**4.4%**

12 Type of Reporting Person

**OO**

1 Names of Reporting Persons

**Equanimous Investments**

2 Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Citizen or Place of Organization

**California**

5 Sole Voting Power

Number of

Shares **0**

6 Shared Voting Power

Beneficially

Owned by **275,633**

Each 7 Sole Dispositive Power

Reporting

Person **0**

8 Shared Dispositive Power

With

**275,633**

9 Aggregate Amount Beneficially Owned by Each Reporting Person

**275,633**

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

**Not Applicable**

11 Percent of Class Represented by Amount in Row 9

**0.5%**

12 Type of Reporting Person

**OO**



1 Names of Reporting Persons

**Calgrat Partners, L.P.**

2 Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Citizen or Place of Organization

**California**

5 Sole Voting Power

Number of

Shares **0**  
6 Shared Voting Power

Beneficially

Owned by **284,653**  
Each 7 Sole Dispositive Power

Reporting

Person **0**  
8 Shared Dispositive Power

With

**284,653**

9 Aggregate Amount Beneficially Owned by Each Reporting Person

**284,653**

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

**Not Applicable**

11 Percent of Class Represented by Amount in Row 9

**0.6%**

12 Type of Reporting Person

**PN**

1 Names of Reporting Persons

**Tim Pasquinelli**

2 Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Citizen or Place of Organization

**United States of America**

5 Sole Voting Power

Number of

Shares **0**

6 Shared Voting Power

Beneficially

Owned by **560,286**

Each 7 Sole Dispositive Power

Reporting

Person **0**

8 Shared Dispositive Power

With

**560,286**

9 Aggregate Amount Beneficially Owned by Each Reporting Person

**560,286**

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

**Not Applicable**

11 Percent of Class Represented by Amount in Row 9

**1.1%**

12 Type of Reporting Person

**IN**

**ITEM 1. (a) Name of Issuer:**

Calix, Inc. (the Issuer )

**(b) Address of Issuer s Principal Executive Offices:**

1035 N. McDowell Boulevard,

Petaluma, California, 94954

**ITEM 2. (a) Name of Person Filing:**

Each of the following is hereinafter individually referred to as a Reporting Person and collectively as the Reporting Persons. This statement is filed on behalf of:

- (i) Carl Russo
- (ii) The Crescentico Trust
- (iii) Equanimous Investments
- (iv) Calgrat Partners, L.P.
- (v) Tim Pasquinelli

**(b) Address of Principal Business Office:**

The address for each of the Reporting Persons is 1960 The Alameda, Suite 150, San Jose, California 95126.

**(c) Citizenship of each Reporting Person is:**

Mr. Russo and Mr. Pasquinelli are citizens of the United States of America. Each of the other Reporting Persons is organized in the state of California.

**(d) Title of Class of Securities:**

Common Stock, \$0.025 par value ( Common Stock )

(e) **CUSIP Number:**

13100M509

**ITEM 3.**

Not applicable.

**ITEM 4. Ownership.**  
(a-c)

The ownership information presented below represents beneficial ownership of shares of Common Stock as of December 31, 2014, based upon 51,122,666 shares of Common Stock outstanding as of October 20, 2014, as set forth in the Quarterly Report on Form 10-Q filed October 30, 2014.

| Reporting Person       | Amount             |                   | Sole power to vote or to direct the vote: | Shared power to vote or direct the vote: | Sole power to dispose or to direct the disposition of: | Shared power to dispose or to direct the disposition of: |
|------------------------|--------------------|-------------------|---|--|--|--|
|                        | beneficially owned | Percent of class: |   |  |  |  |
| Carl Russo             | 6,217,898          | 12.1%             | 5,567,612                                 | 560,286                                  | 5,567,612  | 560,286  |
| The Crescentico Trust  | 2,239,188          | 4.4%              | 2,239,188                                 | 0  | 2,239,188  | 0  |
| Equanimous Investments | 275,633            | 0.5%              | 0   | 275,633                                  | 0  | 275,633  |
| Calgrat Partners, L.P. | 284,653            | 0.6%              | 0   | 284,653                                  | 0  | 284,653  |
| Tim Pasquinelli        | 560,286            | 1.1%              | 0   | 560,286                                  | 0  | 560,286  |

The ownership information reported above includes (i) 3,185,924 shares held directly by Mr. Russo, (ii) 232,500 shares which may be acquired by Mr. Russo within 60 days of December 31, 2014 upon exercise of stock options, (iii) 2,239,188 shares held by the Crescentico Trust, (iv) 275,633 shares held by Equanimous Investments, and (v) 284,653 shares held by Calgrat Partners, L.P.

Mr. Russo is the trustee of the Crescentico Trust. Mr. Russo and Mr. Pasquinelli are the managing members of Equanimous Investments. Mr. Pasquinelli is the managing partner of Calgrat Partners, L.P. As such, Mr. Russo and Mr. Pasquinelli may be deemed to share beneficial ownership of the shares of Common Stock held by Equanimous Investments and Calgrat Partners, L.P. Mr. Russo and Mr. Pasquinelli each disclaim beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

**ITEM 5. Ownership of Five Percent or Less of a Class.**

Not applicable.

**ITEM 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable.

**ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on  
By the Parent Holding Company.**

Not applicable.

**ITEM 8. Identification and Classification of Members of the Group.**

Not applicable.



**ITEM 9. Notice of Dissolution of Group.**

Not applicable.

**ITEM 10. Certification.**

Not applicable

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**Date:** February 14, 2018

**CARL RUSSO**

/s/ Carl Russo  
Carl Russo

**The Crescentico Trust**

By: /s/ Carl Russo  
Name: Carl Russo  
Title: Trustee

**EQUANIMOUS INVESTMENTS**

By: /s/ Tim Pasquinelli  
Name: Tim Pasquinelli  
Title: a Managing Member

**CALGRAT PARTNERS, L.P.**

By: /s/ Tim Pasquinelli  
Name: Tim Pasquinelli  
Title: Managing Partner

**TIM PASQUINELLI**

/s/ Tim Pasquinelli  
Tim Pasquinelli

**LIST OF EXHIBITS**

| <b>Exhibit No.</b> | <b>Description</b>   |
|--------------------|--|
| A                  | Joint Filing Agreement (incorporated by reference to Exhibit A to the Schedule 13G/A (Amendment No. 2) filed by the Reporting Persons on February 14, 2018). |