

Eaton Vance Risk-Managed Diversified Equity Income Fund  
Form N-Q  
May 30, 2018

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Form N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**811-22044**

**Investment Company Act File Number**

**Eaton Vance Risk-Managed Diversified Equity Income Fund**

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

December 31

Date of Fiscal Year End

March 31, 2018

Date of Reporting Period



**Item 1. Schedule of Investments**

**Eaton Vance****Risk-Managed Diversified Equity Income Fund**

March 31, 2018

**PORTFOLIO OF INVESTMENTS (Unaudited)****Common Stocks 97.5%**

<b>Security</b>	<b>Shares</b>	<b>Value</b>
<b>Air Freight &amp; Logistics 2.6%</b>		
FedEx Corp. <sup>(1)</sup>	66,960	\$ 16,077,766
		<b>\$ 16,077,766</b>
<b>Auto Components 2.0%</b>		
Aptiv PLC <sup>(1)</sup>	142,763	\$ 12,130,572
		<b>\$ 12,130,572</b>
<b>Banks 7.9%</b>		
Bank of America Corp. <sup>(1)</sup>	622,252	\$ 18,661,337
First Republic Bank <sup>(1)</sup>	73,978	6,851,103
JPMorgan Chase & Co. <sup>(1)</sup>	211,420	23,249,857
		<b>\$ 48,762,297</b>
<b>Beverages 1.4%</b>		
Constellation Brands, Inc., Class A <sup>(1)</sup>	36,646	\$ 8,352,356
		<b>\$ 8,352,356</b>
<b>Biotechnology 2.7%</b>		
Celgene Corp. <sup>(1)(2)</sup>	90,586	\$ 8,081,177
Gilead Sciences, Inc. <sup>(1)</sup>	116,688	8,797,108
		<b>\$ 16,878,285</b>
<b>Capital Markets 3.3%</b>		
Charles Schwab Corp. (The) <sup>(1)</sup>	237,883	\$ 12,422,250
Credit Suisse Group AG	473,920	7,959,496
		<b>\$ 20,381,746</b>
<b>Chemicals 0.6%</b>		
DowDuPont, Inc. <sup>(1)</sup>	62,766	\$ 3,998,822

		<b>\$ 3,998,822</b>
<b>Containers &amp; Packaging 0.9%</b>		
Ball Corp. <sup>(1)</sup>	135,903	\$ 5,396,708
		<b>\$ 5,396,708</b>
<b>Diversified Telecommunication Services 3.0%</b>		
AT&T, Inc. <sup>(1)</sup>	311,287	\$ 11,097,382
Zayo Group Holdings, Inc. <sup>(1)(2)</sup>	218,437	7,461,808
		<b>\$ 18,559,190</b>
<b>Electric Utilities 1.7%</b>		
NextEra Energy, Inc. <sup>(1)</sup>	62,511	\$ 10,209,922
		<b>\$ 10,209,922</b>

Security	Shares	Value
<b>Equity Real Estate Investment Trusts (REITs) 2.9%</b>		
American Tower Corp. <sup>(1)</sup>	43,419	\$ 6,310,517
Equity Residential <sup>(1)</sup>	88,218	5,435,993
Simon Property Group, Inc. <sup>(1)</sup>	38,328	5,915,927
		<b>\$ 17,662,437</b>
<b>Food Products 1.3%</b>		
Mondelez International, Inc., Class A <sup>(1)</sup>	199,328	\$ 8,317,957
		<b>\$ 8,317,957</b>
<b>Health Care Equipment &amp; Supplies 3.4%</b>		
Abbott Laboratories <sup>(1)</sup>	97,226	\$ 5,825,782
Danaher Corp. <sup>(1)</sup>	155,203	15,195,926
		<b>\$ 21,021,708</b>
<b>Health Care Providers &amp; Services 1.2%</b>		
Aetna, Inc. <sup>(1)</sup>	41,984	\$ 7,095,296
		<b>\$ 7,095,296</b>
<b>Household Products 1.3%</b>		
Colgate-Palmolive Co. <sup>(1)</sup>	113,979	\$ 8,170,015
		<b>\$ 8,170,015</b>
<b>Insurance 2.9%</b>		
American Financial Group, Inc. <sup>(1)</sup>	86,548	\$ 9,712,417
Chubb, Ltd. <sup>(1)</sup>	57,237	7,828,304
		<b>\$ 17,540,721</b>
<b>Internet &amp; Direct Marketing Retail 3.4%</b>		
Amazon.com, Inc. <sup>(1)(2)</sup>	14,271	\$ 20,654,989
		<b>\$ 20,654,989</b>
<b>Internet Software &amp; Services 7.3%</b>		
Akamai Technologies, Inc. <sup>(1)(2)</sup>	130,690	\$ 9,276,376
Alphabet, Inc., Class C <sup>(1)(2)</sup>	22,783	23,507,272
Facebook, Inc., Class A <sup>(1)(2)</sup>	15,710	2,510,301
GoDaddy, Inc., Class A <sup>(1)(2)</sup>	155,903	9,575,562
		<b>\$ 44,869,511</b>
<b>IT Services 3.4%</b>		

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Visa, Inc., Class A <sup>(1)</sup>	175,913	\$	21,042,713
		\$	<b>21,042,713</b>

**Machinery 5.2%**

Caterpillar, Inc. <sup>(1)</sup>	108,377	\$	15,972,602
Fortive Corp. <sup>(1)</sup>	208,567		16,168,114
		\$	<b>32,140,716</b>

**Media 2.4%**

Live Nation Entertainment, Inc. <sup>(1)(2)</sup>	176,670	\$	7,444,874
Walt Disney Co. (The) <sup>(1)</sup>	70,544		7,085,439
		\$	<b>14,530,313</b>

Security	Shares	Value
<b>Multi-Utilities 1.3%</b>		
Sempra Energy <sup>(1)</sup>	69,753	\$ 7,757,929
		<b>\$ 7,757,929</b>
<b>Oil, Gas &amp; Consumable Fuels 5.8%</b>		
ConocoPhillips <sup>(1)</sup>	150,165	\$ 8,903,283
EOG Resources, Inc. <sup>(1)</sup>	74,235	7,814,718
Exxon Mobil Corp. <sup>(1)</sup>	177,882	13,271,776
Phillips 66 <sup>(1)</sup>	57,916	5,555,303
		<b>\$ 35,545,080</b>
<b>Personal Products 1.4%</b>		
Estee Lauder Cos., Inc. (The), Class A <sup>(1)</sup>	59,194	\$ 8,862,526
		<b>\$ 8,862,526</b>
<b>Pharmaceuticals 5.8%</b>		
Johnson & Johnson <sup>(1)</sup>	160,763	\$ 20,601,778
Zoetis, Inc. <sup>(1)</sup>	177,650	14,835,552
		<b>\$ 35,437,330</b>
<b>Road &amp; Rail 2.3%</b>		
CSX Corp. <sup>(1)</sup>	248,953	\$ 13,869,172
		<b>\$ 13,869,172</b>
<b>Semiconductors &amp; Semiconductor Equipment 1.3%</b>		
QUALCOMM, Inc. <sup>(1)</sup>	149,405	\$ 8,278,531
		<b>\$ 8,278,531</b>
<b>Software 6.3%</b>		
Microsoft Corp. <sup>(1)</sup>	336,801	\$ 30,739,827
salesforce.com, Inc. <sup>(1)(2)</sup>	69,827	8,120,880
		<b>\$ 38,860,707</b>
<b>Specialty Retail 3.1%</b>		
Home Depot, Inc. (The) <sup>(1)</sup>	107,105	\$ 19,090,395
		<b>\$ 19,090,395</b>
<b>Technology Hardware, Storage &amp; Peripherals 5.8%</b>		
Apple, Inc. <sup>(1)</sup>	157,767	\$ 26,470,147
Xerox Corp. <sup>(1)</sup>	318,737	9,173,251



		<b>\$ 35,643,398</b>
<b>Textiles, Apparel &amp; Luxury Goods 1.8%</b>		
NIKE, Inc., Class B <sup>(1)</sup>	166,984	\$ 11,094,417
		<b>\$ 11,094,417</b>
<b>Tobacco 1.8%</b>		
Altria Group, Inc. <sup>(1)</sup>	174,567	\$ 10,879,015
		<b>\$ 10,879,015</b>
<b>Total Common Stocks</b> <b>(identified cost \$497,000,959)</b>		<b>\$ 599,112,540</b>

**Short-Term Investments** 1.7%

<b>Description</b>	<b>Units</b>	<b>Value</b>
Eaton Vance Cash Reserves Fund, LLC, 1.89% <sup>(3)</sup>	10,780,561	\$ 10,778,405