S Y BANCORP INC

Form 4

October 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BROOKS DAVID H			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			S Y BANCORP INC [SYBT]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
4010 FOX M	IEADOW WA	Y	10/01/2008	Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				X Form filed by One Reporting Person			
DDOCDECT	KV 40050			Form filed by More than One Reporting			

Person

PROSPECT, KY 40059

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) ansactionor Disposed of (D) ode (Instr. 3, 4 and 5)			5. Amount of 6. 7. Securities Ownership In Beneficially Form: O	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or		Transaction(s) (Instr. 4) (Instr. 3 and 4)					
Common Stock	07/29/2008		Code V P	Amount 6.766	(D)	Price \$ 30.99	1,240.192	D			
Common Stock	07/29/2008		S	2,000	D	\$ 25.3266	61,293	D			
Common Stock	07/29/2008		S	2,000	D	\$ 25.3501	59,293	D			
Common Stock	07/29/2008		S	2,000	D	\$ 25.2546	57,293	D			
Common Stock	07/29/2008		S	2,000	D	\$ 25.2105	55,293	D			
	07/29/2008		S	2,000	D		53,293	D			

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Common Stock					\$ 25.1996			
Common Stock	07/29/2008	S	2,720	D	\$ 25.0911	50,573	D	
Common Stock						55,260.2002	I	By Spouse
Common Stock						1,233.426	I	Trust-Directors Deferred Comp Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (Right to Buy)	\$ 18.619					06/17/2003	12/17/2012	Common Stock	19,530	
Option (Right to Buy)	\$ 20.1714					06/16/2004	12/16/2013	Common Stock	17,535	

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer Othe					
BROOKS DAVID H 4010 FOX MEADOW WAY PROSPECT, KY 40059	X							

Reporting Owners 2

Signatures

//David H. Brooks 10/02/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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