

HEINTZMAN DAVID P
Form 4
March 24, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEINTZMAN DAVID P

(Last) (First) (Middle)
3019 POPPY WAY
(Street)

LOUISVILLE, KY 40206

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
S Y BANCORP INC [SYBT]

3. Date of Earliest Transaction (Month/Day/Year)
03/22/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	03/22/2010		M	5,000 A \$ 93,559		D	
Common Stock	03/22/2010		S	500 D \$ 23.1101	93,059	D	
Common Stock	03/22/2010		S	1,500 D \$ 23.0124	91,559	D	
Common Stock	03/22/2010		S	2,000 D \$ 23.0093	89,559	D	
Common Stock	03/22/2010		S	1,000 D \$ 23.022	88,559	D	

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Common Stock	3,495	I	By Spouse
Common Stock	20,219.1823	I	By 401k/ESOP - fbo David Heintman

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Option (Right to Buy)	\$ 9.8238	03/22/2010		M	5,000	06/21/2000 12/21/2010	Common Stock	5,000
Option (Right to Buy)	\$ 16					06/27/2001 12/27/2011	Common Stock	21,000
Option (Right to Buy)	\$ 18.619					06/17/2002 12/17/2012	Common Stock	16,590
Option (Right to Buy)	\$ 20.1714					06/16/2004 12/16/2013	Common Stock	15,750
Option (Right to Buy)	\$ 22.8095					06/14/2005 12/14/2014	Common Stock	25,090
Option (Right to Buy)	\$ 24.0667					07/17/2006 01/17/2016	Common Stock	31,500
	\$ 26.83					08/20/2007 02/20/2017		22,000

Option (Right to Buy)				Common Stock	
Stock Appreciation Right	\$ 23.37	08/19/2008	02/19/2018	Common Stock	13,50
Stock Appreciation Right	\$ 22.14	02/17/2010	02/17/2019	Common Stock	12,30
Stock Appreciation Right	\$ 21.03	02/16/2011	02/16/2020	Common Stock	17,55

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEINTZMAN DAVID P 3019 POPPY WAY LOUISVILLE, KY 40206	X		Chairman & CEO	

Signatures

//David P.
Heintzman 03/24/2010

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of stock option

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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