KIMCO REALTY CORP

Form 4

August 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * COVIELLO PHILIP E JR

2. Issuer Name and Ticker or Trading Symbol

KIMCO REALTY CORP [KIM]

5. Relationship of Reporting Person(s) to Issuer

(First) (Last)

(Middle)

(Zip)

3. Date of Earliest Transaction

X_ Director

10% Owner Other (specify

(Month/Day/Year) C/O KIMCO REALTY CORP., 3333 08/06/2008

NEW HYDE PARK ROAD

4. If Amendment, Date Original

Filed(Month/Day/Year)

below)

Officer (give title

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW HYDE PARK, NY 11042

(Street)

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)

4. Securities Acquired 3. Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 7. Nature of 6. Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4)

(A) or (D)

Transaction(s) (Instr. 3 and 4)

Kimco

Realty Corp

Restricted Stock

(City)

Common 08/06/2008 Stock -

Code V Amount Price

1,667

27,201

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase common stock par value \$0.01 per share	\$ 37.39	08/06/2008		A	10,000	08/06/2008	08/06/2018	Kimco Realty Corp. Common Stock par value \$0.01 per share	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
COVIELLO PHILIP E JR C/O KIMCO REALTY CORP. 3333 NEW HYDE PARK ROAD NEW HYDE PARK, NY 11042	X					

Signatures

/s/ Philip E.
Coviello

**Signature of Reporting Person

O8/07/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares issued are Restricted Stock. The shares become unrestricted 25% each year as follows 8/6/09 417 shares; 8/6/10 417 shares; 8/6/11 417 shares and 8/6/12 416 shares. Mr. Coviello is entitled to vote the shares and receive dividends, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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