STUMPF JOHN G Form 4

October 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STUMPF JOHN G			uer Name a l	nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer		
			LS FARC	GO & CO/MN [WFC]	(Chec	ck all applicat	ole)
(Last)	(First)	(Middle) 3. Date	of Earliest	Transaction			
420 MON	TGOMERY STR	`	n/Day/Year) /2006)	X Director X Officer (given below)		` 1
	(Street)			Date Original	6. Individual or Joint/Group Filing(Check		
SAN FRA	NCISCO, CA 941		Ionth/Day/Y	ear)	Applicable Line) _X_ Form filed by Form filed by Person		
(City)	(State)	(Zip) Ta	ıble I - Nor	n-Derivative Securities Acq	uired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securities Acquired (A) oner Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)

						-	•	*	~
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie for Disposed (Instr. 3, 4	d of (E))	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock, \$1 2/3 par value	10/24/2006		M	126,481	A	\$ 23.3	375,775 <u>(1)</u>	I	Through family trust
Common Stock, \$1 2/3 par value	10/24/2006		M	268,196	A	\$ 22.62	643,971 (1)	I	Through family trust
Common Stock, \$1 2/3 par value	10/24/2006		F	313,911	D	\$ 36.67	330,060 (1)	I	Through family trust

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Common Stock, \$1 2/3 par value	6,055.028 <u>(1)</u>	I	Through IRA
Common Stock, \$1 2/3 par value	4,216.532 <u>(1)</u>	I	Through spouse's IRA
Common Stock, \$1 2/3 par value	1,346.034 (1)	I	Through self-employed pension plan
Common Stock, \$1 2/3 par value	79,793.5384 (1) (2)	I	Through 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative State Acquired (A Disposed of (Instr. 3, 4,	Securities A) or f (D)	6. Date Exerci Expiration Da (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Stock Purchase Option	\$ 23.3	10/24/2006		М	()	126,481	02/26/2003	02/26/2012	Common Stock, \$1 2/3 par value
Employee Stock Purchase Option	\$ 22.62	10/24/2006		M		84,550	02/25/2005	02/25/2013	Common Stock, \$1 2/3 par value
Employee Stock Purchase Option	\$ 22.62	10/24/2006		M		183,646	02/25/2006	02/25/2013	Common Stock, \$1 2/3 par value
	\$ 36.67	10/24/2006		A	201,402		10/24/2006	02/25/2013	

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Employee Stock Purchase Option							Common Stock, \$1 2/3 par value
Employee Stock Purchase Option	\$ 36.67	10/24/2006	A	96,505	10/24/2006	02/26/2012	Common Stock, \$1 2/3 par value

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transfer of the same	Director	10% Owner	Officer	Other			
STUMPF JOHN G 420 MONTGOMERY STREET SAN FRANCISCO, CA 94104	X		President & COO				

Signatures

John G. Stumpf, by Robert S. Singley, Attorney-in-Fact

10/25/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amounts, and where applicable option exercise prices, reflect a 2-for-1 stock split in the form of a 100 percent stock dividend distributed on August 11, 2006
- (2) Reflects share equivalent of units in Wells Fargo Stock Fund and ESOP Fund of 401(k) Plan as of September 30, 2006, as if investable cash equivalents held by Plan were fully invested in Wells Fargo & Company Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3