ORACLE CORP /DE/

Form 4 October 07, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

ORACLE CORP /DE/ [ORCL]

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

(Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 202

(First)

(Street)

10/06/2004

(Month/Day/Year)

3. Date of Earliest Transaction

Symbol

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

_X__ 10% Owner _X_ Director X_ Officer (give title __ Other (specify below) Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

RENO, NV 89509

(City)

(City	(State)	(Zip) Tal	ble I - Non-	-Derivative	Securi	ties Acqu	ired, Disposed of, o	or Beneficially	у (
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)]		
Commo	on 10/06/2004		Code V S	Amount 25,000	(D)	Price \$	1,255,334,580	D	
Stock Commo			S	(1) 25,000	D	12.07 \$	1,255,309,580	D	
Stock			S	10,000	D	12.08	1,255,299,580	D	
Stock	on 10/06/2004		S	(1) 175,000	D	12.09 \$ 12.1	1,255,124,580	D	
Stock Commo	on 10/06/2004		S	(1) 115,000 (1)	D	\$ 12.11	1,255,009,580	D	

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Common Stock	10/06/2004	S	55,000 (1)	D	\$ 12.12	1,254,954,580	D	
Common Stock	10/06/2004	S	40,000 (1)	D	\$ 12.13	1,254,914,580	D	
Common Stock	10/06/2004	S	30,000 (1)	D	\$ 12.14	1,254,884,580	D	
Common Stock	10/06/2004	S	110,000 (1)	D	\$ 12.15	1,254,774,580	D	
Common Stock	10/06/2004	S	40,000 (1)	D	\$ 12.16	1,254,734,580	D	
Common Stock	10/06/2004	S	40,000 (1)	D	\$ 12.17	1,254,694,580	D	
Common Stock	10/06/2004	S	45,000 (1)	D	\$ 12.18	1,254,649,580	D	
Common Stock	10/06/2004	S	20,000 (1)	D	\$ 12.19	1,254,629,580	D	
Common Stock	10/06/2004	S	10,000 (1)	D	\$ 12.2	1,254,619,580	D	
Common Stock	10/06/2004	S	30,000 (1)	D	\$ 12.21	1,254,589,580	D	
Common Stock	10/06/2004	S	185,000 (1)	D	\$ 12.22	1,254,404,580	D	
Common Stock	10/06/2004	S	45,000 (1)	D	\$ 12.23	1,254,359,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Bene
	Derivative				Securities		(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				

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4, and 5)

Date Expiration Exercisable Date

Code V (A) (D)

Exercisable Date

Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509	X	X	Chief Executive Officer				

Signatures

/s/Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/07/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004

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