

BUCKLEY GEORGE W
Form 4
February 13, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUCKLEY GEORGE W

(Last) (First) (Middle)
3M CENTER

(Street)

ST. PAUL, MN 55144-1000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
3M CO [MMM]

3. Date of Earliest Transaction (Month/Day/Year)
02/10/2012

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CHAIRMAN OF THE BOARD & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Common Stock | 02/10/2012 | | M | | 289,044 | A | \$ 54.11 479,121 | D |
| Common Stock | 02/10/2012 | | S | | 4,109 | D | \$ 86.755 475,012 | D |
| Common Stock | 02/10/2012 | | S | | 1,800 | D | \$ 86.76 473,212 | D |
| Common Stock | 02/10/2012 | | S | | 400 | D | \$ 86.765 472,812 | D |
| Common Stock | 02/10/2012 | | S | | 1,000 | D | \$ 86.77 471,812 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|------------|---------|---|
| Common Stock | 02/10/2012 | S | 9,545 | D | \$ 86.775 | 462,267 | D |
| Common Stock | 02/10/2012 | S | 200 | D | \$ 86.7775 | 462,067 | D |
| Common Stock | 02/10/2012 | S | 3,300 | D | \$ 86.78 | 458,767 | D |
| Common Stock | 02/10/2012 | S | 100 | D | \$ 86.7818 | 458,667 | D |
| Common Stock | 02/10/2012 | S | 6,400 | D | \$ 86.785 | 452,267 | D |
| Common Stock | 02/10/2012 | S | 100 | D | \$ 86.789 | 452,167 | D |
| Common Stock | 02/10/2012 | S | 5,000 | D | \$ 86.79 | 447,167 | D |
| Common Stock | 02/10/2012 | S | 2,300 | D | \$ 86.795 | 444,867 | D |
| Common Stock | 02/10/2012 | S | 100 | D | \$ 86.8 | 444,767 | D |
| Common Stock | 02/10/2012 | S | 300 | D | \$ 86.8018 | 444,467 | D |
| Common Stock | 02/10/2012 | S | 4,391 | D | \$ 86.805 | 440,076 | D |
| Common Stock | 02/10/2012 | S | 400 | D | \$ 86.8075 | 439,676 | D |
| Common Stock | 02/10/2012 | S | 309 | D | \$ 86.81 | 439,367 | D |
| Common Stock | 02/10/2012 | S | 2,000 | D | \$ 86.815 | 437,367 | D |
| Common Stock | 02/10/2012 | S | 200 | D | \$ 86.82 | 437,167 | D |
| Common Stock | 02/10/2012 | S | 2,800 | D | \$ 86.825 | 434,367 | D |
| Common Stock | 02/10/2012 | S | 1,100 | D | \$ 86.83 | 433,267 | D |
| Common Stock | 02/10/2012 | S | 7,700 | D | \$ 86.835 | 425,567 | D |
| Common Stock | 02/10/2012 | S | 400 | D | \$ 86.8375 | 425,167 | D |
| Common Stock | 02/10/2012 | S | 100 | D | \$ 86.839 | 425,067 | D |
| | 02/10/2012 | S | 2,600 | D | \$ 86.84 | 422,467 | D |

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Common Stock

| | | | | | | | |
|--------------|------------|---|-------|---|-----------|---------|---|
| Common Stock | 02/10/2012 | S | 7,698 | D | \$ 86.845 | 414,769 | D |
| Common Stock | 02/10/2012 | S | 1,800 | D | \$ 86.85 | 412,969 | D |
| Common Stock | 02/10/2012 | S | 7,232 | D | \$ 86.855 | 405,737 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Non-qualified Stock Option (Right to Buy) | \$ 54.11 | 02/10/2012 | | M | 289,044 | 02/09/2010 02/08/2019 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BUCKLEY GEORGE W 3M CENTER ST. PAUL, MN 55144-1000 | X | | CHAIRMAN OF THE BOARD & CEO | |

Signatures

George Ann Biros, attorney-in-fact for George W. Buckley
02/13/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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