

FOSTER CHARLES H JR
Form 4
March 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOSTER CHARLES H JR

2. Issuer Name and Ticker or Trading Symbol
LANDAMERICA FINANCIAL GROUP INC [LFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

LANDAMERICA FINANCIAL GROUP, INC., 5600 COX ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GLEN ALLEN, VA 23060

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock | 02/28/2007 | | S | | | 1,000 | D | \$ 69.45 | 66,338 | D | |
| Common Stock | 02/28/2007 | | S | | | 3,600 | D | \$ 69.5 | 62,738 | D | |
| Common Stock | 02/28/2007 | | S | | | 400 | D | \$ 69.51 | 62,338 | D | |
| Common Stock | 02/28/2007 | | S | | | 700 | D | \$ 69.5101 | 61,638 | D | |
| Common Stock | 02/28/2007 | | S | | | 2,300 | D | \$ 69.52 | 59,338 | D | |

Edgar Filing: FOSTER CHARLES H JR - Form 4

| | | | | | | | | |
|-----------------------------|------------|---|--------|---|------------|------------|---|----------------|
| Common Stock | 02/28/2007 | S | 400 | D | \$ 69.53 | 58,938 | D | |
| Common Stock | 02/28/2007 | S | 1,200 | D | \$ 69.54 | 57,738 | D | |
| Common Stock | 02/28/2007 | S | 500 | D | \$ 69.5401 | 57,238 | D | |
| Common Stock | 02/28/2007 | S | 1,000 | D | \$ 69.55 | 56,238 | D | |
| Common Stock | 02/28/2007 | S | 100 | D | \$ 69.61 | 56,138 | D | |
| Common Stock | 02/28/2007 | S | 200 | D | \$ 69.65 | 55,938 | D | |
| Common Stock | 02/28/2007 | S | 100 | D | \$ 69.66 | 55,838 | D | |
| Common Stock | 02/28/2007 | S | 100 | D | \$ 69.69 | 55,738 | D | |
| Common Stock | 02/28/2007 | S | 700 | D | \$ 69.7 | 55,038 | D | |
| Common Stock | 02/28/2007 | S | 40,420 | D | \$ 69.5782 | 14,618 | D | |
| Common Stock | | | | | | 3,475.3975 | I | By 401(k) plan |
| Common Stock ⁽¹⁾ | | | | | | 1,500 | I | by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title Underlying Instrument (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Deferred Stock Units | \$ 0 ⁽²⁾ | 03/01/2007 | | Code J ⁽²⁾ | V (A) (D) 34.5175 | Date Exercisable 08/08/1988 ⁽²⁾ Expiration Date 08/08/1988 ⁽²⁾ | Title Cor S |

| | | | | | | | |
|---|---------|------------|---|--------|------------|------------|----------|
| Non-Qualified Stock Option (right to buy) | \$ 26.5 | 02/28/2007 | M | 20,000 | 12/20/2002 | 12/20/2008 | Cor S |
|---|---------|------------|---|--------|------------|------------|----------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| FOSTER CHARLES H JR LANDAMERICA FINANCIAL GROUP, INC. 5600 COX ROAD GLEN ALLEN, VA 23060 | X | | | |

Signatures

By: Anna M. King For: Charles H.
Foster, Jr. 03/02/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares are held by trust of which Charles H. Foster, Jr. is trustee with investment power and of which members of his immediate family are beneficiaries.

(2) The deferred stock units acquired on the first of the month are the result of compensation payable for Board and/or committee meeting(s) attendance in the prior month in the form of stock based on the closing price of the issuer's stock on the first business day of the current month. There is no conversion or exercise price of derivative security (Box 2), or no exercisable or expiration date (Box 6) for this transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.