

TELE CENTRO OESTE CELULAR PARTICIPACOES
Form 6-K
June 02, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of June, 2004

Commission File Number 001-14489

TELE CENTRO OESTE CELULAR PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

Tele Centro Oeste Celular Participações Holding Company

(Translation of Registrant's name into English)

SCS - Quadra 2, Bloco C, Edifício Anexo-Telebrasil Celular

-7° Andar, Brasília, D.F.

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

WXYZ 0059 Holdings S.A.

and Tele Centro Oeste

Celular Participações S.A.

Book Value Report Prepared in Accordance with Law No. 6,404, of December 15, 1976

Deloitte Touche Tohmatsu Auditores Independentes

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Deloitte.

Deloitte Touche Tohmatsu
Rua Alexandre Dumas, 1981
04717-906 - São Paulo - SP Brazil
Tel: +55 (11) 5185-2444
Fax: + 55 (11) 5181-2911
www.deloitte.com.br

I - INTRODUCTION

Deloitte Touche Tohmatsu Auditores Independentes, an accounting firm, with main office in the city of São Paulo, at Rua Bela Cintra, No. 881, CNPJ/MF (corporate taxpayer identification number) No. 49.928.567/0001-11, as the accountant assigned, as provided for in article 8 of Law No. 6,404, of December 15, 1976, in response to your request, performed a review of the book value of the net assets of WXYZ 0059 Holdings S.A., a closely-held company with main office in the city of São Paulo, state of São Paulo at Rua da Consolação, 247, 6º andar, sala 14-G, Centro, with its articles of association filed with the São Paulo State Board of Trade under NIRE No. 35.300.188.721 and CNPJ/MF No. 04.819.688/0001-97, hereinafter referred to as the MERGED COMPANY, for purposes of supporting the merger of its net assets into Tele Centro Oeste Celular Participações S.A., a publicly-held company with main office in the city of Brasília, Distrito Federal, Setor Comercial Sul, quadra 2, bloco C, Edifício Vivo, with CNPJ/MF No. 02.558.132/0001-69, and its articles of association properly filed with the Board of Trade under NIRE No. 53.30.000.580-0, hereinafter referred to as the MERGING COMPANY, presents below the Book Value Report on the MERGED COMPANY's net assets as of May 13, 2004.

II - DESCRIPTION AND CHECKING OF ASSETS

The signatories determined that the investment and respective goodwill held by the MERGED COMPANY, as described in the balance sheet as of May 13, 2004, actually exist and their title and ownership are supported by reliable legal and tax documentation, and no actions or claims by third parties were identified in respect to such assets.

III - BOOK VALUE OF NET ASSETS

The net assets to be transferred from the MERGED COMPANY were recorded in accordance with accounting

practices adopted in Brazil , based on the balance sheet as of May 13, 2004 .

IV - BOOKS AND RECORDKEEPING

The books of the MERGED COMPANY meet all legal and tax requirements and were kept in accordance with accounting practices adopted in Brazil , uniformly and consistently applied.

The details of assets, rights and obligations that compose the net assets are in possession of the MERGED COMPANY in the form of subsidiary ledgers and analytical reports.

V - BALANCE SHEET

The balance sheet below has been prepared in accordance with the aforementioned criteria:

BALANCE SHEET - May 13, 2004

(In Brazilian reais - R\$)

ASSETS	
PERMANENT ASSETS	490,101,338.68
Investment in Tele Centro Oeste Celular Participações S.A. Goodwill on acquisition of investment - Tele Centro Oeste Celular Participações S.A.	1,503,120,638.63
	1,993,221,977.31
Total Assets	1,993,221,977.31

BALANCE SHEET - May 13, 2004

(In Brazilian reais - R\$)

LIABILITIES	
CURRENT LIABILITIES	
Provision for maintenance of integrity of shareholders' equity	198,411,924.30
LONG-TERM LIABILITIES	
Provision for maintenance of integrity of shareholders' equity	793,647,697.19
SHAREHOLDERS' EQUITY	
Paid-in capital	1,993,222,127.31
Accumulated deficit	(992,059,771.49)
Total shareholders' equity	1,001,162,355.82
Total Liabilities	1,993,221,977.31

statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
