## Edgar Filing: PENNSYLVANIA REAL ESTATE INVESTMENT TRUST - Form 4

	NIA REAL EST	ATE IN	IVESTME	ENT TRU	ST						
Form 4 January 28, 20	008										
FORM	Л									PPROVAL	
Check this	UNITEDS	TATES		TIES AN nington, I			IGE C	COMMISSION	OMB Number:	3235-0287	
if no longe subject to Section 16. Form 4 or Form 5	r STATEMI		OF CHANGES IN BENEFICIAL OWNERSHI SECURITIES						Expires: Estimated a burden hou response	rs per	
obligations may contin	obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								n		
(Print or Type Re	sponses)										
1. Name and Address of Reporting Person <u>*</u> CORADINO JOSEPH F			2. Issuer Name <b>and</b> Ticker or Trading Symbol PENNSYLVANIA REAL ESTATE					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
<i>(</i> <b>7</b> )	(First) (Mi		INVEST		_	PEI]					
(Last) C/O PENN. F INVESTMEN BROAD ST.,		3. Date of Earliest Transaction (Month/Day/Year) 01/24/2008					X Director 10% Owner X Officer (give title Other (specify below) below) President, PREIT Services, LLC				
				endment, Date Original nth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>			
(City)	(State) (Z	Zip)	Table	I - Non-De	rivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, any (Month/Day/Year)		on Date, if	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D	)	Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Shares of				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Beneficial Interest, par value \$1.00 per share	01/24/2008			D	2,652	D	\$0	44,393 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

<ol> <li>Title of Derivative</li> </ol>	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transact	5. ionNumber	6. Date Exer Expiration D			le and unt of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)			(Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		Security (Instr. 5)	Secur Bene Owne Follo
					(A) or Disposed of (D) (Instr. 3,						Repo Trans (Instr
				Code V	4, and 5) 7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Reporting Owners											
	Reporting	Owner Name / Addı	ess			Relationships					

<b>Reporting Owner Name / Address</b>		<b>Relationships</b>						
		Director	10% Owner	Officer	Other			
	CORADINO JOSEPH F C/O PENN. REAL ESTATE INVESTMENT TRUST 200 S. BROAD ST., THE BELLEVUE PHILADELPHIA, PA 19102	Х		President, PREIT Services, LLC				

## Signatures

Joseph F. 01/24/2008 Coradino

<u>\*\*</u>Signature of Reporting Person Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 198 shares acquired pursuant to an employee share purchase plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.