Edgar Filing: KORMAN LEONARD I - Form 4

KORMAN LI Form 4 August 27, 20											
FORM	4								OMB AF	PROVAL	
	UNITE	D STATE		ITIES Al hington,]			NGE C	OMMISSION	OMB Number:	3235-0287	
	Check this box if no longer STATEMENT OF CHANCES IN DENEFICIAL OWNEDSIDD					Expires:	January 31, 2005				
subject to Section 16 Form 4 or Form 5	subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934						Estimated average burden hours per response 0.				
obligations may contin <i>See</i> Instruct 1(b).	nue. Section 1		Public Uti) of the Inv	•	•	- ·		1935 or Sectior 0	1		
(Print or Type Re	esponses)										
KORMAN LEONARD I Symbol			Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
			INVEST	MENT T	RUST []	PEI]		(Check	c all applicable)	
(Last)	(First)	(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)				X Director 10% Owner Officer (give title Other (specify below) below)					
INVESTME	REAL ESTAT NT TRUST, T . 200 S. BRO	THE	08/26/20	08							
Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 							
(City)	(State)	(Zip)						Person			
		-		I - Non-De			-	uired, Disposed of,		•	
1.Title of Security (Instr. 3)		Yansaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Shares of Beneficial Interest, par	08/26/2008			Code V	Amount 2,100		Price \$ 19.54	(Instr. 3 and 4) 260,188	D		
value \$1.00 per share	00/20/2008			1	2,100	Λ	<u>(1)</u>	200,100	D		
Shares of Beneficial Interest, par value \$1.00 per share								114,619	I	By Trusts	

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Shares of Beneficial Interest, par value \$1.00 per share	19,328	I	By Trusts (3)
Shares of Beneficial Interest, par value \$1.00 per share	420	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of	SEC 1474
information contained in this form are not	(9-02)
required to respond unless the form	
displays a currently valid OMB control	
number.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Titl Amou Under Securi (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Director KORMAN LEONARD I C/O PENN. REAL ESTATE INVESTMENT TRUST Х THE BELLEVUE, 200 S. BROAD ST. PHILADELPHIA, PA 19102 Signatures

Leonard I. Korman 08/27/2008

Date

Relationships

10% Owner Officer Other

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<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The range of prices for the transactions reported was from \$19.43 to \$19.56. The reporting person undertakes to provide, upon request by (1) the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number

- of shares purchased at each separate price.
- (2) Held by trusts of which Mr. Korman is a co-trustee. Mr Korman disclaims beneficial ownership of these shares.
- (3) Held by trusts of which Mr. Korman is a co-trustee and sole beneficiary.
- (4) Held by Mr. Korman's spouse. Mr. Korman disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.