

Delaware Investments Colorado Municipal Income Fund, Inc.  
Form N-Q  
February 28, 2019

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number:	811-07810
Exact name of registrant as specified in charter:	Delaware Investments <sup>®</sup> Colorado Municipal Income Fund, Inc.
Address of principal executive offices:	2005 Market Street Philadelphia, PA 19103
Name and address of agent for service:	David F. Connor, Esq. 2005 Market Street Philadelphia, PA 19103
Registrant's telephone number, including area code:	(800) 523-1918
Date of fiscal year end:	March 31
Date of reporting period:	December 31, 2018

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## Item 1. Schedule of Investments.

## Schedule of investments

## Delaware Investments® Colorado Municipal Income Fund, Inc.

December 31, 2018 (Unaudited)

	Principal Amount <sup>o</sup>	Value (US \$)
<b>Municipal Bonds – 140.62%</b>		
Corporate Revenue Bonds – 5.20%		
Denver City & County (United Airlines Project) 5.00% 10/1/32 (AMT)	215,000	\$ 226,283
Public Authority for Colorado Energy Natural Gas Revenue Series 2008 6.50% 11/15/38	1,750,000	2,377,900
Public Authority for Colorado Energy Revenue 6.25% 11/15/28	865,000	1,067,436 3,671,619
Education Revenue Bonds – 17.78%		
Colorado Educational & Cultural Facilities Authority Revenue 144A 5.00% 7/1/36 # 5.125% 11/1/49 144A 5.25% 7/1/46 # (Academy Charter School Project) 5.50% 5/1/36 (SGI) (Alexander Dawson School-Nevada Project) 5.00% 5/15/29 (Charter School - Atlas Preparatory School) 144A 5.25% 4/1/45 # (Charter School - Community Leadership Academy) 7.45% 8/1/48 (Charter School - Peak to Peak Charter) 5.00% 8/15/34 (Improvement - Charter School - University Lab School Building) 5.00% 12/15/45 (Johnson & Wales University) Series A 5.25% 4/1/37 (Liberty Charter School) Series A 5.00% 1/15/44 (Littleton Charter School Project) 4.375% 1/15/36 (AGC) (Loveland Classical Schools) 144A 5.00% 7/1/36 #	500,000 765,000 500,000 1,720,000 760,000 700,000 500,000 1,000,000 500,000 900,000 1,000,000 1,200,000 625,000	497,690 743,588 492,840 1,723,715 871,667 671,426 561,485 1,077,960 514,765 951,021 1,054,020 1,200,228 630,831

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Colorado Educational & Cultural Facilities Authority Revenue (Skyview Charter School) 144A 5.50% 7/1/49 #	750,000	762,060
(Vail Mountain School Project) 4.00% 5/1/46 (Windsor Charter Academy Project) 144A 5.00% 9/1/46 #	25,000	23,413
Colorado School of Mines Series B 5.00% 12/1/42	500,000	479,020
Colorado State Board of Governors (University Enterprise System) Series A 5.00% 3/1/39	270,000	295,947
	10,000	10,046
		12,561,722
Electric Revenue Bonds – 2.82%		
City of Fort Collins Electric Utility Enterprise Revenue Series A 5.00% 12/1/42	500,000	573,940
Platte River Power Authority Revenue Series JJ 5.00% 6/1/27	1,200,000	1,419,588
		1,993,528
Healthcare Revenue Bonds – 43.08%		
Aurora Hospital Revenue (Children’s Hospital Association Project) Series A 5.00% 12/1/40	2,000,000	2,076,220
Colorado Health Facilities Authority Revenue (Adventist Health System/Sunbelt Obligated Group) Series A 5.00% 11/15/48 (Bethesda Project) Series A1 5.00% 9/15/48 (Catholic Health Initiatives) Series A 5.00% 7/1/39 Series A 5.00% 2/1/41 Series A 5.25% 2/1/33 Series A 5.25% 1/1/45 Series D 6.125% 10/1/28	1,000,000	1,114,650
	750,000	782,160
	750,000	757,155
	2,400,000	2,472,456
	1,625,000	1,703,439
	1,000,000	1,066,240
	750,000	752,633

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## Schedule of investments

Delaware Investments® Colorado Municipal Income Fund, Inc. (Unaudited)

	<b>Principal Amount°</b>	<b>Value (US \$)</b>
<b>Municipal Bonds</b> (continued)		
Healthcare Revenue Bonds (continued)		
Colorado Health Facilities		
Authority Revenue		
(Christian Living		
Community Project)		
6.375% 1/1/41	615,000	\$ 656,906
(Covenant Retirement		
Communities Inc.)		
5.00% 12/1/35	1,000,000	1,080,080
Series A 5.75% 12/1/36	1,000,000	1,126,630
(Evangelical Lutheran Good		
Samaritan Society)		
5.00% 6/1/28	1,250,000	1,343,975
5.50% 6/1/33	2,000,000	2,179,180
5.625% 6/1/43	1,000,000	1,092,540
(Frasier Meadows		
Retirement Community		
Project)		
Series A 5.25% 5/15/37	265,000	284,252
Series B 5.00% 5/15/48	340,000	351,553
(Healthcare Facilities -		
American Baptist)		
8.00% 8/1/43	500,000	559,620
(Mental Health Center of		
Denver Project) Series A		
5.75% 2/1/44	1,500,000	1,632,420
(National Jewish Health		
Project) 5.00% 1/1/27		
(NMC Project)		
4.00% 5/15/32	1,000,000	1,054,120
(Sisters of Charity of		
Leavenworth Health		
System) Series A		
5.00% 1/1/40	4,000,000	4,101,600

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(Sunny Vista Living Center)		
Series A 144A		
6.25% 12/1/50 #	505,000	524,740
(Vail Valley Medical Center		
Project) 5.00% 1/15/35	1,250,000	1,400,713
(Valley View Hospital		
Association Project)		
Series A 4.00% 5/15/34	330,000	342,111
Denver Health & Hospital		
Authority Health Care		
Revenue		
(Recovery Zone Facilities)		
5.625% 12/1/40	750,000	778,065
University of Colorado		
Hospital Authority Revenue		
Series A 6.00% 11/15/29	650,000	671,697
		30,425,435
Lease Revenue Bonds – 4.94%		
Aurora Certificates of		
Participation		
Series A 5.00% 12/1/30	630,000	646,563
Denver Health & Hospital		
Authority		
(550 ACOMA, Inc.)		
4.00% 12/1/38	500,000	501,205
Pueblo County Certificates of		
Participation		
(County Judicial Complex		
Project)		
5.00% 9/15/42 (AGM)	1,250,000	1,343,687
State of Colorado Department		
of Transportation		
Certificates of Participation		
5.00% 6/15/34	340,000	386,794
5.00% 6/15/36	545,000	613,790
		3,492,039
Local General Obligation Bonds – 13.42%		
Adams & Weld Counties		
School District No 27J		
Brighton		
4.00% 12/1/30	700,000	755,174

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Adams 12 Five Star Schools		
5.00% 12/15/25	250,000	295,235
Beacon Point Metropolitan District		
5.00% 12/1/30 (AGM)	600,000	684,432
Denver City & County (Better Denver & Zoo)		
Series A 5.00% 8/1/25	650,000	661,895
Denver International Business Center		
Metropolitan District No. 1		
5.00% 12/1/30	650,000	665,067
Eaton Area Park & Recreation District		
5.25% 12/1/34	190,000	197,606
5.50% 12/1/38	245,000	256,907
Grand River Hospital District		
5.25% 12/1/37 (AGM)	675,000	767,731
Jefferson County School District No. R-1		
5.25% 12/15/24	750,000	881,483
Pueblo County School District No. 70		
5.00% 12/1/31	250,000	275,795
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(Unaudited)

	Principal Amount <sup>o</sup>	Value (US \$)
<b>Municipal Bonds</b> (continued)		
Local General Obligation Bonds (continued)		
Rangely Hospital District 6.00% 11/1/26	750,000	\$ 813,285
Sierra Ridge Metropolitan District No. 2 Series A 5.50% 12/1/46	500,000	506,005
Weld County School District No. RE-1 5.00% 12/15/30 (AGM)	500,000	579,840
Weld County School District No. RE-3J 5.00% 12/15/34 (BAM)	1,000,000	1,145,840
Weld County School District No. RE-8 5.00% 12/1/31	510,000	595,017
5.00% 12/1/32	340,000	395,889
		9,477,201
Pre-Refunded/Escrowed to Maturity Bonds – 15.53%		
Arapahoe County School District No. 1 Englewood 5.00% 12/1/31-21§	500,000	544,875
Colorado Building Excellent Schools Today Certificates of Participation Series G 5.00% 3/15/32-21§	2,000,000	2,136,040
Colorado Health Facilities Authority Revenue (Total Long-Term Care) Series A 6.00% 11/15/30-20§	400,000	429,696
Colorado School of Mines Series B 5.00% 12/1/42-22§	2,230,000	2,481,321
Colorado State Board of Governors Series A 5.00% 3/1/39-19§	175,000	175,931
University of Colorado 5.00% 6/1/31-21§	3,085,000	3,316,097
Series A 5.00% 6/1/33-23§	1,000,000	1,126,950
Series A 5.375% 6/1/38-19§	750,000	761,197
		10,972,107
Special Tax Revenue Bonds – 24.77%		
Canyons Metropolitan District No 5 Series A 6.125% 12/1/47	500,000	500,940
Central Platte Valley Metropolitan District 5.00% 12/1/43	375,000	391,729
Commerce City 5.00% 8/1/44 (AGM)	1,000,000	1,097,690
Fountain Urban Renewal Authority Tax Increment Revenue		

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(Academy Highlands Project) Series A 5.50% 11/1/44	1,370,000	1,386,193
Guam Government Business Privilege Tax Revenue Series A 5.125% 1/1/42 Series A 5.25% 1/1/36	435,000 565,000	445,475 587,493
Lincoln Park Metropolitan District 5.00% 12/1/46 (AGM)	500,000	557,785
Prairie Center Metropolitan District No. 3 Series A 144A 5.00% 12/15/41 #	500,000	503,575
Regional Transportation District Revenue Series A 5.375% 6/1/31 Series B 5.00% 11/1/33 (Denver Transit Partners) 6.00% 1/15/41 (FasTracks Project) Series A 5.00% 11/1/30 Series A 5.00% 11/1/31 Series A 5.00% 11/1/38	460,000 500,000 2,175,000 330,000 755,000 4,085,000	480,304 588,485 2,213,432 387,288 882,565 4,288,678
Solaris Metropolitan District No. 3 (Limited Tax Convertible) Series A 5.00% 12/1/46	500,000	503,535
Southlands Metropolitan District No. 1 Series A1 5.00% 12/1/37 Series A1 5.00% 12/1/47	200,000 300,000	210,568 312,915
Sterling Ranch Community Authority Board Series A 5.75% 12/1/45	525,000	534,618
Tallyns Reach Metropolitan District No. 3 (Limited Tax Convertible) 5.125% 11/1/38	295,000	307,118

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## Schedule of investments

Delaware Investments® Colorado Municipal Income Fund, Inc. (Unaudited)

	Principal Amount <sup>o</sup>	Value (US \$)
<b>Municipal Bonds</b> (continued)		
Special Tax Revenue Bonds (continued)		
Thornton Development		
Authority		
(East 144th Avenue & I-25		
Project)		
Series B 5.00% 12/1/35	265,000	\$ 297,627
Series B 5.00% 12/1/36	440,000	493,152
Virgin Islands Public Finance		
Authority		
(Matching Fund Senior		
Lien)		
5.00% 10/1/29 (AGM)	500,000	521,710
		17,492,875
Transportation Revenue Bonds – 12.16%		
Colorado High Performance		
Transportation Enterprise		
Revenue		
(Senior U.S. 36 & I-25		
Managed Lanes)		
5.75% 1/1/44 (AMT)	1,110,000	1,195,059
C-470 Express Lanes		
5.00% 12/31/56	1,000,000	1,054,470
Denver City & County Airport		
System Revenue		
Series A 5.00% 11/15/30		
(AMT)	750,000	