

MCKESSON CORP
Form 4
October 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAMMERGREN JOHN H

(Last) (First) (Middle)

ONE POST STREET

(Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MCKESSON CORP [MCK]

3. Date of Earliest Transaction
(Month/Day/Year)
10/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	10/03/2006		M		9,000 A \$ 29.8125	170,567	D
Common Stock	10/03/2006		S		9,000 (1) D \$ 53.6953	161,567	D
Comon Stock	10/03/2006		M		66,000 A \$ 43.5938	227,567	D
Common Stock	10/03/2006		S		66,000 (1) D \$ 53.6953	161,567	D
Common Stock	10/04/2006		M		18,000 A \$ 43.5938	179,567	D

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Common Stock	10/04/2006	S	18,000 (1)	D	\$ 53.3496	161,567	D	
Common Stock	10/04/2006	M	7,000	A	\$ 29.8125	168,567	D	
Common Stock	10/04/2006	S	7,000 (1)	D	\$ 53.3496	161,567	D	
Common Stock						3,550	I	By Trustee of PSIP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right-to-buy)	\$ 29.8125	10/03/2006		M	9,000 (1)	(2) 08/16/2009	Common Stock	9,000	
Employee Stock Option (Right-to-buy)	\$ 43.5938	10/03/2006		M	66,000 (1)	(3) 07/30/2007	Common Stock	66,000	
Employee Stock Option (Right-to-buy)	\$ 43.5938	10/04/2006		M	18,000 (1)	(3) 07/30/2007	Common Stock	18,000	
Employee Stock Option (Right-to-buy)	\$ 29.8125	10/04/2006		M	7,000 (1)	(2) 08/16/2009	Common Stock	7,000	

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

