Edgar Filing: ELECTRONIC ARTS INC. - Form 4

Form 4	NIC ARTS INC.										
September											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB OMB Number:	2PROVAL 3235-0287			
Check t if no lo subject	nger to STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								January 31, 2005 verage	
Section 16. Form 4 or					RITIES he Securi	ties F	Exchange	Act of 1934.	burden hour response	rs per 0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Responses)											
PROBST LAWRENCE F III Symbol				8				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)		of Earliest 7		-		(Check	all applicable)	
				/2008 -				_X Director Officer (give ti elow)	Officer (give titleOther (specify		
	(Street)			endment, D onth/Day/Yea	-	al	А	. Individual or Joi opplicable Line) X_ Form filed by Ou			
REDWOC	D CITY, CA 940	65					_	Form filed by Mo erson			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5) ar) (Instr. 8)				Ownership In Form: B Direct (D) C	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	09/23/2008			M <u>(1)</u>	25,000	A	\$ 10.9063	523,785	D		
Common Stock	09/23/2008			S <u>(1)</u>	25,000	D	\$ 41.31	498,785	D		
Common Stock	09/23/2008			M <u>(1)</u>	50,000	А	\$ 10.9063	548,785	D		
Common Stock	09/23/2008			S <u>(1)</u>	50,000	D	\$ 40.1793 (2)	498,785	D		
Common Stock	09/23/2008			M <u>(1)</u>	49,603	А	\$ 10.9063	548,388	D		

Edgar Filing: ELECTRONIC ARTS INC. - Form 4

Common Stock	87,886	Ι	By GRAT
Common Stock	469,713	I	By Probst Family LP
Common Stock	16,669	Ι	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sł
Non-Qualified Stock Option (right to buy)	\$ 10.9063	09/23/2008		M <u>(1)</u>	25,000	(3)	09/24/2008	Common Stock	25,
Non-Qualified Stock Option (right to buy)	\$ 10.9063	09/23/2008		M <u>(1)</u>	50,000	(3)	09/24/2008	Common Stock	50,
Non-Qualified Stock Option (right to buy)	\$ 10.9063	09/23/2008		M <u>(1)</u>	49,603	(3)	09/24/2008	Common Stock	49,

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
PROBST LAWRENCE F III 209 REDWOOD SHORES PARKWAY REDWOOD CITY, CA 94065	Х					

Signatures

By: Flora B. Lee, Attorney-in-Fact For: Lawrence F. Probst III

09/23/2008

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a 10b5-1 trading plan established by Mr. Probst on February 28, 2008.

Weighted average sale price of common stock sold. Actual sales price for shares sold ranged from \$39.9386 to \$40.42. The Company(2) undertakes to provide to the Staff of the S.E.C., the issuer or a security holder full information regarding the number of shares purchased or sold at each separate price.

(3) Option is fully vested at time of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.