

Vickery Suzanne E  
 Form 3  
 January 20, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Vickery Suzanne E		(Month/Day/Year)	PAYCHEX INC [PAYX]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
911 PANORAMA TRAIL S.			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below)	
ROCHESTER,Â NYÂ 14625			VP, Central US Sales	
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	16,498 <sup>(1)</sup>	I	401(k) balance
Common Stock	8,509.894 <sup>(2)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option	10/05/1997	10/05/2005	Common Stock	9,113	\$ 5.9753	D	Â
Stock Option	10/03/1998	10/03/2006	Common Stock	4,557	\$ 12.0494	D	Â
Stock Option	10/02/1999	10/02/2007	Common Stock	20,250	\$ 11.6297	D	Â
Stock Option	07/09/2000	07/09/2008	Common Stock	13,500	\$ 19	D	Â
Stock Option	07/08/2001	07/08/2009	Common Stock	9,000	\$ 21.4583	D	Â
Stock Option	07/13/2002	07/13/2010	Common Stock	9,000	\$ 42.688	D	Â
Stock Option	07/12/2003	07/12/2011	Common Stock	9,000	\$ 40.86	D	Â
Stock Option	07/11/2004	07/11/2012	Common Stock	7,500	\$ 28.14	D	Â
Stock Option	07/10/2005	07/10/2013	Common Stock	12,000	\$ 29.55	D	Â
Stock Option	07/08/2006	07/08/2014	Common Stock	12,000	\$ 31.79	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vickery Suzanne E 911 PANORAMA TRAIL S. ROCHESTER, NY 14625	Â	Â	Â VP, Central US Sales	Â

## Signatures

Elizabeth Suzanne Vickery  
01/20/2005

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 401(k) balance as of 1/14/2005

(2) ESPP balance as of 1/10/2005

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.