

SEACOAST BANKING CORP OF FLORIDA

Form 4/A

February 16, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUDSON DENNIS S III

2. Issuer Name **and** Ticker or Trading
Symbol
SEACOAST BANKING CORP OF
FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

SEACOAST BANKING CORP. OF
FLORIDA, P.O. BOX 9012

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/21/2004

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President & CEO

STUART, FL 34995

4. If Amendment, Date Original
Filed(Month/Day/Year)
12/23/2004

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/21/2004		A	(A) or (D) Amount 6,500 (1) Price \$ 0 (1)	20,500	D (1)	
Common Stock	12/21/2004		A	(A) or (D) Amount 6,500 (2) Price \$ 0 (2)	24,000	D (2)	
Common Stock					20,967	D (3)	
Common Stock					58,674	D (4)	
Common Stock					1,121,778	I	Shares held by

Common Stock	24,200	I	Sherwood Partners, Ltd., a family partnership Shares held by spouse
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Right to Buy ⁽⁵⁾	\$ 22.4	12/21/2004		A		30,000		⁽⁶⁾	12/21/2014	Common Stock	30,000
Common Stock Right to Buy ⁽⁷⁾	\$ 5.303							02/21/1999	02/20/2005	Common Stock	19,800
Common Stock Right to Buy ⁽⁸⁾	\$ 6.5909							06/18/2000	06/17/2006	Common Stock	19,800
Common Stock Right to Buy ⁽⁸⁾	\$ 7.7273 ⁽⁹⁾							05/20/2001	05/20/2007	Common Stock	19,800
Common Stock Right to Buy ⁽⁸⁾	\$ 8.7879 ⁽¹⁰⁾							07/01/1999	06/30/2008	Common Stock	72,600

Common

Stock

\$ 17.08

Right to

(11)

11/17/2013

Common
Stock

75,000

Buy (5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUDSON DENNIS S III SEACOAST BANKING CORP. OF FLORIDA P.O. BOX 9012 STUART, FL 34995	X		President & CEO	

Signatures

Sharon Mehl as Power of Attorney for Dennis S.
Hudson, III

02/16/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents restricted stock award(s) granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest over 5 years at the rate of

(1) 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries, subject to continued employment.

Represents performance based restricted stock award(s) granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over a 5-year performance period as to the following percentage of shares based on Seacoast's EPS growth over the performance period compared to the EPS for the fiscal year-end prior to the performance period: 38% EPS growth=25% vesting; 50% EPS growth=50% vesting; 75% EPS growth=75% vesting; 85% EPS growth=100% vesting. Notwithstanding the above schedule, 100% of the award will vest on the fifth anniversary of the grant date if Seacoast achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.

(3) Shares held in Trust

(4) Shares held jointly with spouse

(5) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan

(6) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (12/21/2004) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.

(7) Granted pursuant to Seacoast Banking Corporation of Florida's 1991 Stock Option and Stock Appreciation Rights Plan

(8) Granted pursuant to Seacoast Banking Corporation of Florida's 1996 Long-Term Incentive Plan

(9) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock options is \$7.72727.

(10) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock options is \$8.787879.

(11) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (11/17/03) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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